32-LS0253\I

### CS FOR SENATE BILL NO. 43(STA)

### IN THE LEGISLATURE OF THE STATE OF ALASKA

#### THIRTY-SECOND LEGISLATURE - FIRST SESSION

#### BY THE SENATE STATE AFFAIRS COMMITTEE

Offered: 2/22/21 Referred: Judiciary, Finance

Sponsor(s): SENATOR HUGHES

## A BILL

# FOR AN ACT ENTITLED

#### 1 "An Act relating to campaign finance."

## 2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 \* Section 1. AS 15.13.040(r) is amended to read:

4 (r) Every individual, person, nongroup entity, or group that contributes more 5 than \$2,000 in the aggregate in a calendar year to an entity that made one or more 6 independent expenditures in one or more [CANDIDATE] elections in the previous 7 election cycle, that is making one or more independent expenditures in one or more 8 [CANDIDATE] elections in the current election cycle, or that the contributor knows 9 or has reason to know is likely to make independent expenditures in one or more 10 [CANDIDATE] elections in the current election cycle shall report making the 11 contribution or contributions on a form prescribed by the commission not later than 24 12 hours after the contribution that requires the contributor to report under this subsection 13 is made. The report must include the name, address, principal occupation, and 14 employer of the individual filing the report and the amount of the contribution, as well as the total amount of contributions made to that entity by that individual, person, 15

1	nongroup entity, or group during the calendar year. For purposes of this subsection,
2	the reporting contributor is required to report and certify the true sources of the
3	contribution, and intermediaries, if any. The [, AS DEFINED BY AS 15.13.400(18).
4	THIS] contributor is also required to provide the identity of the true source to the
5	recipient of the contribution simultaneously with providing the contribution itself.
6	* Sec. 2. AS 15.13.065(c) is amended to read:
7	(c) Except for reports required by AS 15.13.040 and 15.13.110 and except for
8	the requirements of AS 15.13.050, 15.13.060, 15.13.074(b), 15.13.112, and 15.13.114
9	[AND 15.13.112 - 15.13.114], the provisions of AS 15.13.010 - 15.13.116 do not
10	apply to limit the authority of a person to make contributions to influence the outcome
11	of a ballot proposition. In this subsection, in addition to its meaning in AS 15.80.010,
12	"proposition" includes
13	(1) an issue placed on a ballot to determine whether
14	(A) a constitutional convention shall be called;
15	(B) a debt shall be contracted;
16	(C) an advisory question shall be approved or rejected; or
17	(D) a municipality shall be incorporated;
18	(2) an initiative proposal application filed with the lieutenant governor
19	under AS 15.45.020.
20	* Sec. 3. AS 15.13.110(k) is amended to read:
21	(k) Once contributions from an individual, person, nongroup entity, or group
22	to an entity that made one or more independent expenditures in one or more
23	[CANDIDATE] elections in the previous election cycle, that is making one or more
24	independent expenditures in one or more [CANDIDATE] elections in the current
25	election cycle, or that the contributor knows or has reason to know is likely to make
26	independent expenditures in one or more [CANDIDATE] elections in the current
27	election cycle exceed \$2,000 in a single year, the receiving [THAT] entity shall report
28	that contribution, and all subsequent contributions, not later than 24 hours after
29	receiving the contribution [RECEIPT]. For purposes of this subsection, the entity is
30	required to certify and report the true source [,] and all intermediaries, if any, of the
31	contribution [AS DEFINED BY AS 15.13.400(18)].

1 \* Sec. 4. AS 15.13.400(15) is amended to read:

(15) "outside-funded entity" means an entity that makes one or more
independent expenditures in one or more [CANDIDATE] elections and that, during
the previous 12-month period, received more than 50 percent of its aggregate
contributions from true sources, or their equivalents, who, at the time of the
contribution, resided or had their principal place of business outside <u>the state</u>
[ALASKA];