

SENATE BILL NO. 203

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - SECOND SESSION

BY SENATOR OLSON

Introduced: 2/19/18

Referred:

A BILL

FOR AN ACT ENTITLED

1 **"An Act authorizing the Alaska Industrial Development and Export Authority to issue**
2 **bonds to finance the infrastructure and construction costs of the Graphite Creek**
3 **graphite project."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
6 to read:

7 LEGISLATIVE APPROVAL; GRAPHITE CREEK GRAPHITE PROJECT. (a) The
8 Alaska Industrial Development and Export Authority may issue bonds to finance the
9 infrastructure and construction costs of the Graphite Creek graphite project. The Graphite
10 Creek graphite project includes an access road and related infrastructure, port improvements,
11 and power generation and related infrastructure for the Graphite Creek project site. The access
12 road and related infrastructure, port improvements, and power generation and related
13 infrastructure shall be owned and operated by the Alaska Industrial Development and Export
14 Authority or financed under AS 44.88.172. The principal amount of the bonds provided by the

1 Alaska Industrial Development and Export Authority for the Graphite Creek graphite project
2 may not exceed \$80,000,000 and may include the costs of issuing bonds considered
3 reasonable and appropriate by the Alaska Industrial Development and Export Authority.

4 (b) This section constitutes legislative approval required by AS 44.88.095(g).