

SENATE BILL NO. 169

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-THIRD LEGISLATURE - SECOND SESSION

BY SENATOR GRAY-JACKSON

Introduced: 1/16/24

Referred: Prefiled

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to residential prepaid rent and security deposits; and providing for an**
2 **effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 34.03.070(a) is amended to read:

5 (a) Except as provided in (h) of this section, a landlord may not demand or
6 receive prepaid rent or a security deposit, however denominated, in an amount or
7 value in excess of one-half of one month's [TWO MONTHS'] periodic rent. [THIS
8 SECTION DOES NOT APPLY TO RENTAL UNITS WHERE THE RENT
9 EXCEEDS \$2,000 A MONTH.]

10 * **Sec. 2.** This Act takes effect January 1, 2025.