### **SENATE BILL NO. 14**

# IN THE LEGISLATURE OF THE STATE OF ALASKA TWENTY-EIGHTH LEGISLATURE - FIRST SESSION

#### BY SENATOR DYSON

**Introduced: 1/16/13** Referred:

## A BILL

## FOR AN ACT ENTITLED

- "An Act relating to the term of office of directors of telephone or electric cooperatives." 1
- 2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
- 3 \* Section 1. AS 10.25.160 is amended to read:
- 4 Sec. 10.25.160. Staggered terms of office for directors. Instead of electing 5 all directors annually, the bylaws may provide that directors shall be elected for terms 6 not to exceed **four** [THREE] years, or until their successors are elected and qualify, and that the terms of directors shall be staggered so that not all terms expire at the 7 8 same time [ONE-THIRD OF THE DIRECTORS, OR A NUMBER AS CLOSE TO 9 ONE-THIRD AS POSSIBLE, SHALL BE ELECTED EACH YEAR].