

SENATE BILL NO. 134

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-EIGHTH LEGISLATURE - SECOND SESSION

BY SENATOR KELLY

Introduced: 1/24/14

Referred: Community and Regional Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act authorizing municipalities to exempt or partially exempt for up to 10 years**
2 **property in a military facility zone that creates or supports industry, development, or**
3 **educational or training opportunities."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 *** Section 1.** AS 29.45.050 is amended by adding a new subsection to read:

6 (v) A municipality may by ordinance exempt or partially exempt from
7 taxation for up to 10 years property in a military facility zone that creates or supports
8 industry, development, or educational or training opportunities beneficial to a facility.
9 An ordinance adopted under this subsection must include specific eligibility
10 requirements and require a written application for each exemption. In this subsection,
11 "facility" and "military facility zone" have the meanings given in AS 26.30.900.