SENATE BILL NO. 125

IN THE LEGISLATURE OF THE STATE OF ALASKA THIRTIETH LEGISLATURE - SECOND SESSION

BY SENATOR KELLY

Introduced: 1/16/18 Referred: Prefiled

A BILL

FOR AN ACT ENTITLED

- 1 "An Act relating to the financing and issuance of bonds for a liquefied natural gas
- 2 production system and natural gas distribution system; and providing for an effective
- 3 **date.**"
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
- * Section 1. The uncodified law of the State of Alaska enacted in sec. 11(f), ch. 26, SLA
- 6 2013, is amended to read:
- 7 (f) The authorization to issue bonds this section grants expires on <u>June 30</u>,
- 8 <u>2023</u> [JUNE 30, 2018], if the authority does not issue bonds before that date.
- 9 Expiration of the authorization to issue bonds does not affect bonds that the authority
- issues under this section before <u>July 1, 2023</u> [JULY 1, 2018].
- * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).