

**SENATE BILL NO. 11**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
THIRTY-SECOND LEGISLATURE - FIRST SESSION

**BY SENATOR BEGICH**

**Introduced: 1/19/21**  
**Referred: Prefiled**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to community property and to community property trusts; and**  
2 **providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **\* Section 1.** AS 34.77.030(h) is repealed and reenacted to read:

5 (h) Except as otherwise expressly provided in the community property trust,  
6 appreciation and income of property transferred to a community property trust are  
7 community property.

8 **\* Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to  
9 read:

10 APPLICABILITY. AS 34.77.030(h), as repealed and reenacted by sec. 1 of this Act,  
11 applies to a community property trust that exists on or after May 23, 1998. In this section,  
12 "community property trust" has the meaning given in AS 34.77.900.

13 **\* Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section to  
14 read:

1           SAVING CLAUSE. Notwithstanding sec. 2 of this Act, this Act does not affect  
2                   (1) a court action or court proceeding begun before the effective date of sec. 1  
3 of this Act; or

4                   (2) a right accrued before the effective date of sec. 1 of this Act.

5       \* **Sec. 4.** The uncodified law of the State of Alaska is amended by adding a new section to  
6 read:

7           **RETROACTIVITY.** Section 1 of this Act is retroactive to May 23, 1998.

8       \* **Sec. 5.** Sections 1 and 4 of this Act take effect immediately under AS 01.10.070(c).