

HOUSE JOINT RESOLUTION NO. 2

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE RAUSCHER

Introduced: 1/9/17

Referred: Prefiled

A RESOLUTION

Proposing an amendment to the Constitution of the State of Alaska relating to an appropriation limit.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

*** Section 1.** Article IX, sec. 16, Constitution of the State of Alaska, is amended to read:

Section 16. Appropriation Limit. Except for appropriations for Alaska permanent fund dividends, appropriations of revenue bond proceeds, appropriations required to pay the principal and interest on general obligation bonds, appropriations of money received from the federal government, and appropriations of money received from a non-State source in trust for a specific purpose, including revenue [REVENUES] of a public enterprise or public corporation of the State that issues revenue bonds, appropriations from the treasury made for operating expenses in a fiscal year shall not exceed four billion dollars [\$2,500,000,000] by more than the cumulative change, derived from federal indices as prescribed by law, in population and inflation since July 1, 2017 [JULY 1, 1981. WITHIN THIS LIMIT, AT LEAST ONE-THIRD SHALL BE RESERVED FOR CAPITAL PROJECTS AND LOAN APPROPRIATIONS]. The legislature may exceed this limit in bills for appropriations

1 to the Alaska permanent fund [AND IN BILLS FOR APPROPRIATIONS FOR
2 CAPITAL PROJECTS, WHETHER OF BOND PROCEEDS OR OTHERWISE,] if
3 each bill is approved by the governor, or passed by affirmative vote of three-fourths of
4 the membership of the legislature over a veto or item veto, or becomes law without
5 signature, and is also approved by the voters as prescribed by law. [EACH BILL FOR
6 APPROPRIATIONS FOR CAPITAL PROJECTS IN EXCESS OF THE LIMIT
7 SHALL BE CONFINED TO CAPITAL PROJECTS OF THE SAME TYPE, AND
8 THE VOTERS SHALL, AS PROVIDED BY LAW, BE INFORMED OF THE COST
9 OF OPERATIONS AND MAINTENANCE OF THE CAPITAL PROJECTS.] No
10 other appropriation in excess of this limit may be made except to meet a state of
11 disaster declared by the governor as prescribed by law. The governor shall cause any
12 unexpended and unappropriated balance to be invested so as to yield competitive
13 market rates to the treasury.

14 * **Sec. 2.** The amendment proposed by this resolution shall be placed before the voters of the
15 state at the next general election in conformity with art. XIII, sec. 1, Constitution of the State
16 of Alaska, and the election laws of the state.