

HOUSE CONCURRENT RESOLUTION NO. 29
IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-SIXTH LEGISLATURE - SECOND SESSION

BY THE HOUSE RESOURCES COMMITTEE

Introduced: 4/13/10
Referred: Rules

A RESOLUTION

1 **Suspending Rules 24(c), 35, 41(b), and 42(e), Uniform Rules of the Alaska State**
2 **Legislature, concerning Senate Bill No. 305, providing that the tax rate applicable to the**
3 **production of oil as the average production tax value of oil, gas produced in the Cook**
4 **Inlet sedimentary basin, and gas produced outside of the Cook Inlet sedimentary basin**
5 **and used in the state increases above \$30 shall be 0.4 percent multiplied by the number**
6 **that represents the difference between that average monthly production tax value and**
7 **\$30, or the sum of 25 percent and the product of 0.1 percent multiplied by the number**
8 **that represents the difference between that average monthly production tax value and**
9 **\$92.50, except that the total rate determined in the calculation may not exceed 50**
10 **percent; providing for an increase in the rate of tax on the production of gas as the**
11 **average production tax value on a BTU equivalent barrel basis of gas produced outside**
12 **of the Cook Inlet sedimentary basin and not used in the state increases above \$30;**
13 **relating to payments of the oil and gas production tax; relating to availability of a**

1 **portion of the money received from the tax on oil and gas production for appropriation**
2 **to the community revenue sharing fund; and relating to the allocation of lease**
3 **expenditures and adjustments to lease expenditures.**

4 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 That under Rule 54, Uniform Rules of the Alaska State Legislature, the provisions of
6 Rules 24(c), 35, 41(b), and 42(e), Uniform Rules of the Alaska State Legislature, regarding
7 changes to the title of a bill, are suspended in consideration of Senate Bill No. 305, providing
8 that the tax rate applicable to the production of oil as the average production tax value of oil,
9 gas produced in the Cook Inlet sedimentary basin, and gas produced outside of the Cook Inlet
10 sedimentary basin and used in the state increases above \$30 shall be 0.4 percent multiplied by
11 the number that represents the difference between that average monthly production tax value
12 and \$30, or the sum of 25 percent and the product of 0.1 percent multiplied by the number
13 that represents the difference between that average monthly production tax value and \$92.50,
14 except that the total rate determined in the calculation may not exceed 50 percent; providing
15 for an increase in the rate of tax on the production of gas as the average production tax value
16 on a BTU equivalent barrel basis of gas produced outside of the Cook Inlet sedimentary basin
17 and not used in the state increases above \$30; relating to payments of the oil and gas
18 production tax; relating to availability of a portion of the money received from the tax on oil
19 and gas production for appropriation to the community revenue sharing fund; and relating to
20 the allocation of lease expenditures and adjustments to lease expenditures.