SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 66

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE RAUSCHER

Introduced: 2/1/17

Referred: State Affairs, Finance

Funding Information: General Fund \$ -0-

Other Funds 683,234,813 Total \$ 683,234,813

A BILL

FOR AN ACT ENTITLED

- 1 "An Act making a special appropriation from the earnings reserve account for the
- 2 payment of permanent fund dividends; and providing for an effective date."
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
- * Section 1. ALASKA PERMANENT FUND CORPORATION. The sum of \$683,234,813
- 5 is appropriated from the earnings reserve account (AS 37.13.145) to the dividend fund
- 6 (AS 43.23.045(a)) for the payment of supplemental 2016 permanent fund dividends to eligible
- 7 individuals who received a 2016 permanent fund dividend.
- * Sec. 2. CONTINGENCY. The appropriation made in sec. 1 of this Act is contingent on
- 9 passage by the Thirtieth Alaska State Legislature and enactment into law of a bill directing the
- 10 commissioner of revenue to pay a supplemental 2016 permanent fund dividend.
- * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).