

HOUSE BILL NO. 355

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-SECOND LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE EASTMAN

Introduced: 2/22/22

Referred: House Special Committee on Ways and Means, State Affairs, Finance

Funding Information:	General Fund	\$	-0-
	Other Funds		6,207,000,000
	Total	\$	6,207,000,000

A BILL**FOR AN ACT ENTITLED**

1 **"An Act making special appropriations from the earnings reserve account for the**
 2 **payment of permanent fund dividends; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** ALASKA PERMANENT FUND. (a) The sum of \$1,772,000,000 is
 5 appropriated from the earnings reserve account (AS 37.13.145) to the dividend fund
 6 (AS 43.23.045(a)) for payment of supplemental 2021 permanent fund dividends to eligible
 7 individuals who received a 2021 permanent fund dividend and for administrative and
 8 associated costs for the fiscal year ending June 30, 2023.

9 (b) The sum of \$1,226,000,000 is appropriated from the earnings reserve account
 10 (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for payment of supplemental 2020
 11 permanent fund dividends to eligible individuals who received a 2020 permanent fund
 12 dividend and for administrative and associated costs for the fiscal year ending June 30, 2023.

13 (c) The sum of \$816,000,000 is appropriated from the earnings reserve account
 14 (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for payment of supplemental 2019

1 permanent fund dividends to eligible individuals who received a 2019 permanent fund
2 dividend and for administrative and associated costs for the fiscal year ending June 30, 2023.

3 (d) The sum of \$884,000,000 is appropriated from the earnings reserve account
4 (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for payment of supplemental 2018
5 permanent fund dividends to eligible individuals who received a 2018 permanent fund
6 dividend and for administrative and associated costs for the fiscal year ending June 30, 2023.

7 (e) The sum of \$826,000,000 is appropriated from the earnings reserve account
8 (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for payment of supplemental 2017
9 permanent fund dividends to eligible individuals who received a 2017 permanent fund
10 dividend and for administrative and associated costs for the fiscal year ending June 30, 2023.

11 (f) The sum of \$683,000,000 is appropriated from the earnings reserve account
12 (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for payment of supplemental 2016
13 permanent fund dividends to eligible individuals who received a 2016 permanent fund
14 dividend and for administrative and associated costs for the fiscal year ending June 30, 2023.

15 * **Sec. 2. CONTINGENCIES.** (a) The appropriation made in sec. 1(a) of this Act is
16 contingent on passage by the Thirty-Second Alaska State Legislature and enactment into law
17 of a bill directing the commissioner of revenue to include supplemental payments for the 2021
18 permanent fund dividend with the 2022 permanent fund dividend payments to eligible
19 individuals.

20 (b) The appropriation made in sec. 1(b) of this Act is contingent on passage by the
21 Thirty-Second Alaska State Legislature and enactment into law of a bill directing the
22 commissioner of revenue to include supplemental payments for the 2020 permanent fund
23 dividend with the 2022 permanent fund dividend payments to eligible individuals.

24 (c) The appropriation made in sec. 1(c) of this Act is contingent on passage by the
25 Thirty-Second Alaska State Legislature and enactment into law of a bill directing the
26 commissioner of revenue to include supplemental payments for the 2019 permanent fund
27 dividend with the 2022 permanent fund dividend payments to eligible individuals.

28 (d) The appropriation made in sec. 1(d) of this Act is contingent on passage by the
29 Thirty-Second Alaska State Legislature and enactment into law of a bill directing the
30 commissioner of revenue to include supplemental payments for the 2018 permanent fund
31 dividend with the 2022 permanent fund dividend payments to eligible individuals.

1 (e) The appropriation made in sec. 1(e) of this Act is contingent on passage by the
2 Thirty-Second Alaska State Legislature and enactment into law of a bill directing the
3 commissioner of revenue to include supplemental payments for the 2017 permanent fund
4 dividend with the 2022 permanent fund dividend payments to eligible individuals.

5 (f) The appropriation made in sec. 1(f) of this Act is contingent on passage by the
6 Thirty-Second Alaska State Legislature and enactment into law of a bill directing the
7 commissioner of revenue to include supplemental payments for the 2016 permanent fund
8 dividend with the 2022 permanent fund dividend payments to eligible individuals.

9 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).