28-LS0993\A

HOUSE BILL NO. 223

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-EIGHTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE THOMPSON

Introduced: 1/10/14 Referred: Prefiled

A BILL

FOR AN ACT ENTITLED

1 "An Act authorizing municipalities to exempt or partially exempt for up to 10 years

2 property in a military facility zone that creates or supports industry, development, or

3 educational or training opportunities."

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

5 * Section 1. AS 29.45.050 is amended by adding a new subsection to read:

6 (v) A municipality may by ordinance exempt or partially exempt from 7 taxation for up to 10 years property in a military facility zone that creates or supports 8 industry, development, or educational or training opportunities beneficial to a facility. 9 An ordinance adopted under this subsection must include specific eligibility 10 requirements and require a written application for each exemption. In this subsection, 11 "facility" and "military facility zone" have the meanings given in AS 26.30.900.