

CS FOR HOUSE BILL NO. 212(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 4/2/18

Referred: Rules

Sponsor(s): REPRESENTATIVES FOSTER, Westlake, Wilson

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to funding for school construction and major maintenance; and**
2 **relating to the regional educational attendance area and small municipal school district**
3 **fund."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 14.11.030(a) is amended to read:

6 (a) The regional educational attendance area and small municipal school
7 district school fund is created as an account in the general fund to be used, in addition
8 to other funding sources, to fund projects approved under AS 14.11.025 for the costs
9 of school construction **and major maintenance** in regional educational attendance
10 areas and small municipal school districts.

11 * **Sec. 2.** AS 14.11.030(b) is amended to read:

12 (b) Legislative appropriations, including appropriations of interest earned on
13 the fund, shall be deposited in the fund established under this section. The
14 **unobligated and unexpended cash** [FUND] balance **of the fund** may not exceed

1 \$70,000,000.

2 * **Sec. 3.** AS 14.11.030 is amended by adding a new subsection to read:

3 (e) Not more than 20 percent of the fund balance available for appropriation in
4 a fiscal year may be used to fund major maintenance projects under (a) of this section.

5 * **Sec. 4.** AS 14.11.035 is amended to read:

6 **Sec. 14.11.035. Report on school construction and major maintenance**
7 **funding. Every** [BEGINNING IN] February [2013], the department shall provide to
8 the governor and the legislature an annual report on the effectiveness of the school
9 construction and major maintenance grants, state aid for school construction **and**
10 **major maintenance** in regional educational attendance areas, and state aid for costs of
11 school construction debt under this chapter. The report must include an analysis of
12 funding sources and the short-term and long-term fiscal effects of the funding on the
13 state. Copies of the report shall be made available to the public and to the legislature.