

HOUSE BILL NO. 208

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-NINTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE EDGMON

Introduced: 4/18/15

Referred:

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to calculation of the basic amount for determining the basic
2 community revenue sharing payment for a fiscal year."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 29.60.855(a) is amended to read:

5 (a) The department shall calculate the basic amount used for determining the
6 basic community revenue sharing payment for a fiscal year by applying the following
7 formula: the amount available for payments for that fiscal year under AS 29.60.850(c),
8 minus 60,000,000, divided by 60,000,000, plus one, multiplied by 384,000. However,
9 if the amount calculated is less than \$384,000 [\$220,000], the basic amount for that
10 fiscal year is \$384,000 [\$220,000].