HOUSE BILL NO. 2003

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - SECOND SPECIAL SESSION

BY THE HOUSE RULES COMMITTEE

Introduced: 7/24/19 Referred: Finance

Funding Information: General Fund \$ 901,470,000

Other Funds 1,172,200,000 Total \$ 2,073,670,000

A BILL

FOR AN ACT ENTITLED

- 1 "An Act making special appropriations for the payment of permanent fund dividends;
- 2 and providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- * Section 1. ALASKA PERMANENT FUND. (a) The sum of \$1,000,000,000 is
- 5 appropriated from the earnings reserve account (AS 37.13.145) to the general fund for the
- 6 fiscal year ending June 30, 2020.
- 7 (b) The unexpended and unobligated balance of the budget reserve fund
- 8 (AS 37.05.540(a)), estimated to be \$172,200,000, is appropriated to the dividend fund
- 9 (AS 43.23.045(a)) for the payment of permanent fund dividends and for administrative and
- associated costs for the fiscal year ending June 30, 2020.
- 11 (c) The sum of \$901,470,000 is appropriated from the general fund to the dividend
- 12 fund (AS 43.23.045(a)) for the payment of permanent fund dividends and for administrative
- and associated costs for the fiscal year ending June 30, 2020.
- * Sec. 2. LAPSE. The appropriations made in secs. 1(b) and (c) of this Act are for the

- 1 capitalization of a fund and do not lapse.
- 2 * Sec. 3. This Act is retroactive to July 1, 2019.
- 3 * Sec. 4. This Act takes effect immediately under AS 01.10.070(c).