31-LS0977\A

HOUSE BILL NO. 164

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE EASTMAN

Introduced: 5/13/19 Referred: Community & Regional Affairs, State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to contributions from permanent fund dividends to the general fund."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- 3 * Section 1. AS 43.23.130(a) is amended to read:
- 4 (a) Notwithstanding AS 43.23.200, the Department of Revenue shall prepare 5 the electronic Alaska permanent fund dividend application to allow an applicant who 6 files electronically to direct that money be subtracted from the dividend payment and 7 contributed to the crime victim compensation fund (AS 18.67.162), the peace officer 8 and firefighter survivors' fund, the general fund, or one or more of the educational 9 organizations, community foundations, or charitable organizations that appear on the 10 contribution list contained in the application. A contribution to the crime victim 11 compensation fund, the peace officer and firefighter survivors' fund, the general fund, 12 or to an organization may be \$25, \$50, \$75, \$100, or more, in increments of \$50, up to 13 the total amount of the permanent fund dividend that the applicant is entitled to 14 receive. If the total amount of contributions elected by an applicant exceeds the 15 amount of the permanent fund dividend that the applicant is entitled to receive,

1 contributions shall be deducted from the dividend in the order of priority elected by 2 the applicant on the application until the entire amount of the dividend that the 3 applicant is entitled to receive is allocated for contribution. The electronic dividend 4 application form must include notice that seven percent of the money contributed will 5 be used for administrative costs incurred in implementing this section, and money 6 from the dividend fund will not be used for that purpose.

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* Sec. 2. AS 43.23.130(b) is amended to read:

8 The department shall list each educational organization, community (b) 9 foundation, or charitable organization eligible under (c) and (d) of this section, each 10 university campus that applies under (*l*) of this section, the crime victim compensation 11 fund, the general fund, and the peace officer and firefighter survivors' fund on the 12 contribution list. The department shall maintain an electronic database for the 13 contribution list that is accessible to the public and that permits searches by 14 organization or fund name, geographic location, and type. The department shall 15 provide a statement of the contributions made by an individual that is suitable for 16 federal income tax purposes to each individual who elects to contribute under (a) of 17 this section.

18 * Sec. 3. AS 43.23.130(m) is amended to read:

19 (m) In addition to the application fee in (f) of this section, the department shall 20 withhold a coordination fee from each organization, foundation, or university campus 21 that receives contributions under this section in the immediately preceding dividend 22 year. The coordination fee for an organization, foundation, or university campus that 23 receives contributions under this section shall be seven percent of the amount of 24 contributions reported by the department under (j) of this section for the organization, 25 foundation, or university campus for the immediately preceding dividend year. The 26 coordination fee shall be separately accounted for under AS 37.05.142 and shall be 27 accounted for separately from the application fee collected under (f) of this section. 28 The annual estimated balance in the account maintained under AS 37.05.142 for 29 coordination fees collected under this subsection may be appropriated for costs of 30 administering this section. The department may not withhold a coordination fee for 31 contributions to the crime victim compensation fund, the general fund, or the peace

1 officer and firefighter survivors' fund.