

**HOUSE BILL NO. 136**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-EIGHTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE MILLETT

Introduced: 2/22/13

Referred: Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act requiring the governor's fiscal plan to include certain information."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 **\* Section 1.** AS 37.07.020(b) is amended to read:

4 (b) In addition to the budget and bills submitted under (a) of this section, the  
5 governor shall submit a capital improvements program covering the succeeding six  
6 fiscal years. The governor shall also submit a fiscal plan with estimates of significant  
7 sources and uses of funds for the succeeding 10 fiscal years. The fiscal plan

8 (1) must include sufficient details to identify

9 (A) significant sources of funds;

10 (B) significant uses of funds, including lump sum projections

11 of

12 (i) operating expenditures;

13 (ii) capital expenditures;

14 (iii) debt service expenditures;

15 (iv) fund capitalizations;

1 (v) appropriations of income of the Alaska permanent  
2 fund (art. IX, sec. 15, Constitution of the State of Alaska), if any;

3 (2) must balance sources and uses of funds held while providing for  
4 essential state services and protecting the economic stability of the state;

5 (3) must include projected balances of significant funds held in  
6 separate accounts, including the budget reserve fund (art. IX, sec. 17, Constitution of  
7 the State of Alaska), the public education fund (AS 14.17.300), and the Alaska capital  
8 income fund (AS 37.05.565);

9 (4) must set out significant assumptions used in the projections with  
10 sufficient detail to enable the legislature to rely on the fiscal plan in understanding,  
11 evaluating, and resolving issues of state budgeting, including information that supports  
12 major areas of operating increases, such as population demographics that affect the  
13 need for particular government services;

14 **(5) must set out, for informational purposes, the projected amount**  
15 **available for spending for the succeeding 10 fiscal years; the projected amount**  
16 **available for spending may not include money from the following sources:**

17 **(A) the projected principal of the Alaska permanent fund**  
18 **(art. IX, sec. 15, Constitution of the State of Alaska);**

19 **(B) the projected principal of the constitutional budget**  
20 **reserve fund (art. IX, sec. 17, Constitution of the State of Alaska);**

21 **(C) the projected principal of the statutory budget reserve**  
22 **fund (AS 37.05.540); or**

23 **(D) the net present value of the state's projected oil**  
24 **reserves.**