HOUSE BILL NO. 133

IN THE LEGISLATURE OF THE STATE OF ALASKA TWENTY-EIGHTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE EDGMON

Introduced: 2/20/13 Referred:

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A BILL

FOR AN ACT ENTITLED

"An Act relating to grants for school construction." 1

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- 3 * Section 1. AS 14.11.025 is amended to read:
 - Sec. 14.11.025. State aid for school construction in regional educational attendance areas and small municipal school districts. (a) In addition to other appropriations and funding sources, the department may provide grant funding from the fund established under AS 14.11.030 to a school district that is a regional educational attendance area or a small municipal school district.
 - (b) The amount of money available each fiscal year for expenditure under (a) of this section shall be the annual debt service on debt incurred under AS 14.11.100(a) divided by the percentage of all schools that are located in a city or borough school district that is not a small municipal school district, the quotient of which is to be multiplied by .244.
- 14 * Sec. 2. AS 14.11.025 is amended by adding a new subsection to read:
- 15 (c) In this section, "small municipal school district" means a city or borough

school district in the state that has an ADM of not more than 300 and in which the
district's full value per ADM is not more than \$500,000; in this subsection, the
district's full value per ADM is determined by dividing the full and true value of the
taxable real and personal property in the district, calculated as described in
AS 14.17.510, by the district ADM, as defined in AS 14.17.990, for the same fiscal
year for which the valuation was made.

* **Sec. 3.** AS 14.11.030(a) is amended to read:

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- (a) The regional educational attendance area <u>and small municipal school</u> <u>district</u> school fund is created as an account in the general fund to be used, in addition to other funding sources, to fund projects approved under AS 14.11.025 for the costs of school construction in regional educational attendance areas <u>and small municipal</u> <u>school districts</u>.
- * Sec. 4. AS 14.11.030 is amended by adding a new subsection to read:
- 14 (d) In this section, "small municipal school district" has the meaning given in AS 14.11.025.