28-LS0511\N

CS FOR HOUSE BILL NO. 120(EDC)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-EIGHTH LEGISLATURE - FIRST SESSION

BY THE HOUSE EDUCATION COMMITTEE

Offered: 3/20/13 Referred: Finance

Sponsor(s): REPRESENTATIVES GATTIS, LeDoux, Drummond

A BILL

FOR AN ACT ENTITLED

1 "An Act adjusting pupil transportation funding; and providing for an effective date."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 * Section 1. The uncodified law of the State of Alaska is amended by adding a new section
4 to read:

5 STUDENT TRANSPORTATION FUNDING ADJUSTMENT. For fiscal years 2014 6 and 2015, the per student amount available to a school district under AS 14.09.010(a) shall be 7 adjusted annually on October 1 according to changes in the Consumer Price Index for all 8 urban consumers for the Anchorage metropolitan area compiled by the United States 9 Department of Labor, Bureau of Labor Statistics. The reference base index for an adjustment 10 made under this section is the Consumer Price Index for all urban consumers for the 11 Anchorage metropolitan area compiled by the United States Department of Labor, Bureau of 12 Labor Statistics, for the years 1982 through 1984.

13 * Sec. 2. Section 9, ch. 19, SLA 2012, is repealed.

- 14 * Sec. 3. Section 1 of this Act is repealed November 1, 2015.
- 15 *** Sec. 4.** This Act takes effect July 1, 2013.