

HOUSE BILL NO. 1003

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - FIRST SPECIAL SESSION

BY REPRESENTATIVE EASTMAN

Introduced: 5/22/19

Referred: State Affairs, Judiciary, Finance

Funding Information:	General Fund	\$	-0-
	Other Funds		2,397,000,000
	Total	\$	2,397,000,000

A BILL**FOR AN ACT ENTITLED**

1 **"An Act making special appropriations from the earnings reserve account for the**
 2 **payment of permanent fund dividends; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** ALASKA PERMANENT FUND. (a) The sum of \$683,000,000 is appropriated
 5 from the earnings reserve account (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for
 6 the fiscal year ending June 30, 2020, for the payment of supplemental 2016 permanent fund
 7 dividends to eligible individuals who received a 2016 permanent fund dividend.

8 (b) The sum of \$826,000,000 is appropriated from the earnings reserve account
 9 (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for the fiscal year ending June 30,
 10 2020, for the payment of supplemental 2017 permanent fund dividends to eligible individuals
 11 who received a 2017 permanent fund dividend.

12 (c) The sum of \$888,000,000 is appropriated from the earnings reserve account
 13 (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for the fiscal year ending June 30,
 14 2020, for the payment of supplemental 2018 permanent fund dividends to eligible individuals

1 who received a 2018 permanent fund dividend.

2 * **Sec. 2.** CONTINGENCIES. (a) The appropriation made in sec. 1(a) of this Act is
3 contingent on passage by the Thirty-First Alaska State Legislature and enactment into law
4 before June 30, 2019, of a bill directing the commissioner of revenue to pay a supplemental
5 2016 permanent fund dividend.

6 (b) The appropriation made in sec. 1(b) of this Act is contingent on passage by the
7 Thirty-First Alaska State Legislature and enactment into law before June 30, 2019, of a bill
8 directing the commissioner of revenue to pay a supplemental 2017 permanent fund dividend.

9 (c) The appropriation made in sec. 1(c) of this Act is contingent on passage by the
10 Thirty-First Alaska State Legislature and enactment into law before June 30, 2019, of a bill
11 directing the commissioner of revenue to pay a supplemental 2018 permanent fund dividend.

12 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).