| 1  | H.767   |
|----|---|
| 2  | Introduced by Representatives Browning of Arlington, Shaw of Pittsford,         |
| 3  | Batchelor of Derby, Beyor of Highgate, Burditt of West                          |
| 4  | Rutland, Cupoli of Rutland City, Fagan of Rutland City,                         |
| 5  | Goodwin of Weston, Hubert of Milton, Johnson of Canaan,                         |
| 6  | Juskiewicz of Cambridge, Komline of Dorset, Larocque of                         |
| 7  | Barnet, Mitchell of Fairfax, Moran of Wardsboro, Myers of                       |
| 8  | Essex, Ralston of Middlebury, and Terenzini of Rutland Town                     |
| 9  | Referred to Committee on  |
| 10 | Date:   |
| 11 | Subject: Utilities; rate base; recovery; exclusions                             |
| 12 | Statement of purpose of bill as introduced: This bill proposes to prohibit a    |
| 13 | utility from recovering from ratepayers a jury award against the utility or any |
| 14 | excess project cost which could have been reasonably foreseen.                  |
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|    |   |
| 15 | An act relating to utility rate exclusions                                      |
| 16 | It is hereby enacted by the General Assembly of the State of Vermont:           |
| 17 | Sec. 1. 30 V.S.A. § 218(h) is added to read:                                    |
| 18 | (h) The Board shall not permit recovery in a company's rates of any jury        |
| 19 | awards against the company or excess project costs which could have been        |
| 20 | reasonably foreseen by the company.   |
|    |   |

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BILL AS INTRODUCED 2014

- 1 Sec. 2. EFFECTIVE DATE
- 2 <u>This act shall take effect on passage.</u>