

118TH CONGRESS
2D SESSION

S. 3861

To terminate the United States-People's Republic of China Income Tax Convention if the People's Liberation Army initiates an armed attack against Taiwan.

IN THE SENATE OF THE UNITED STATES

MARCH 5, 2024

Mr. CORNYN (for himself, Mr. COONS, Mr. CASSIDY, and Ms. CORTEZ MASTO) introduced the following bill; which was read twice and referred to the Committee on Foreign Relations

A BILL

To terminate the United States-People's Republic of China Income Tax Convention if the People's Liberation Army initiates an armed attack against Taiwan.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CONDITIONAL TERMINATION OF THE UNITED**
4 **STATES-PEOPLE'S REPUBLIC OF CHINA IN-**
5 **COME TAX CONVENTION.**

6 (a) IN GENERAL.—The Secretary of the Treasury
7 shall provide written notice to the People's Republic of
8 China through diplomatic channels of the United States'
9 intent to terminate the United States-The People's Repub-

1 lie of China Income Tax Convention, done at Beijing April
2 30, 1984 and entered into force January 1, 1987, as pro-
3 vided by Article 28 of the Convention, not later than 30
4 days after the President notifies the Secretary of the
5 Treasury that the People's Liberation Army has initiated
6 an armed attack against the Republic of China (commonly
7 known as "Taiwan").

8 (b) CONGRESSIONAL NOTIFICATION.—The President
9 shall submit written notification of a termination de-
10 scribed in subsection (a) to—

11 (1) the Committee on Foreign Relations of the
12 Senate; and

13 (2) the Committee on Finance of the Senate.

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