

113TH CONGRESS
2D SESSION

S. 2962

To repeal the tax increase imposed by Obamacare on taxpayers who incur catastrophic medical expenses.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 20, 2014

Mr. TOOMEY introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To repeal the tax increase imposed by Obamacare on taxpayers who incur catastrophic medical expenses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Medical Expense De-
5 duction Act”.

6 **SEC. 2. REPEAL OF INCREASE IN MINIMUM DEDUCTION**
7 **FOR MEDICAL, DENTAL, ETC., EXPENSES.**

8 (a) IN GENERAL.—Subsection (a) of section 213 of
9 the Internal Revenue Code of 1986 is amended by striking
10 “10 percent” and inserting “7.5 percent”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to taxable years beginning after
3 December 31, 2014.

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