

113<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# S. 2723

To amend the Internal Revenue Code of 1986 to qualify homeless youth and veterans who are full-time students for purposes of the low income housing tax credit.

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## IN THE SENATE OF THE UNITED STATES

JULY 31, 2014

Mr. FRANKEN (for himself, Mr. PORTMAN, Mrs. MURRAY, and Ms. COLLINS) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to qualify homeless youth and veterans who are full-time students for purposes of the low income housing tax credit.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Housing for Homeless  
5       Students Act of 2014”.

1 **SEC. 2. HOMELESS YOUTH AND VETERANS WHO ARE FULL-**  
2 **TIME STUDENTS QUALIFIED FOR PURPOSES**  
3 **OF THE LOW INCOME HOUSING TAX CREDIT.**

4 (a) IN GENERAL.—Clause (i) of section 42(i)(3)(D)  
5 of the Internal Revenue Code of 1986 is amended by re-  
6 designating subclauses (II) and (III) as subclauses (IV)  
7 and (V), respectively, and by inserting after subclause (I)  
8 the following new subclauses:

9 “(II) a full-time student who,  
10 during any portion of the 5-year pe-  
11 riod ending with the commencement  
12 of such individual’s continuous occu-  
13 pation of any low-income unit or  
14 units, was an individual described in  
15 section 725(2) of the McKinney-Vento  
16 Homeless Assistance Act (42 U.S.C.  
17 11434a),

18 “(III) a full-time student who,  
19 during any portion of the 5-year pe-  
20 riod ending with the commencement  
21 of such individual’s continuous occu-  
22 pation of any low-income unit or  
23 units, was an individual described in  
24 section 2002(1) of title 38, United  
25 States Code,”.

1           (b) **EFFECTIVE DATE.**—The amendments made by  
2 subsection (a) shall apply to determinations made before,  
3 on, or after the date of the enactment of this Act.

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