

113TH CONGRESS
2D SESSION

S. 2003

To amend the Internal Revenue Code of 1986 to extend the energy credit for certain property under construction.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 6, 2014

Mr. BENNET (for himself and Mr. HELLER) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to extend the energy credit for certain property under construction.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Renewable Energy
5 Parity Act of 2014”.

6 **SEC. 2. EXTENSION OF ENERGY CREDIT FOR CERTAIN**
7 **PROPERTY UNDER CONSTRUCTION.**

8 (a) SOLAR ENERGY PROPERTY.—Paragraphs
9 (2)(A)(i)(II) and (3)(A)(ii) of section 48(a) of the Internal
10 Revenue Code of 1986 are each amended by striking “pe-

1 riods ending” and inserting “property the construction of
2 which begins”.

3 (b) QUALIFIED FUEL CELL PROPERTY.—Section
4 48(c)(1)(D) of such Code is amended by striking “for any
5 period after December 31, 2016” and inserting “the con-
6 struction of which does not begin before January 1,
7 2017”.

8 (c) QUALIFIED MICROTURBINE PROPERTY.—Section
9 48(c)(2)(D) of such Code is amended by striking “for any
10 period after December 31, 2016” and inserting “the con-
11 struction of which does not begin before January 1,
12 2017”.

13 (d) COMBINED HEAT AND POWER SYSTEM PROP-
14 erty.—Section 48(c)(3)(A)(iv) of such Code is amended
15 by striking “which is placed in service” and inserting
16 “construction of which begins”.

17 (e) QUALIFIED SMALL WIND ENERGY PROPERTY.—
18 Section 48(c)(4)(C) of such Code is amended by striking
19 “for any period after December 31, 2016” and inserting
20 “the construction of which does not begin before January
21 1, 2017”.

22 (f) THERMAL ENERGY PROPERTY.—Section
23 48(a)(3)(A)(vii) of such Code is amended by striking “pe-
24 riods ending” and inserting “property the construction of
25 which begins”.

1 (g) EFFECTIVE DATE.—The amendments made by
2 this section shall take effect on the date of the enactment
3 of this Act.

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