

113TH CONGRESS
1ST SESSION

S. 1882

To amend the Internal Revenue Code of 1986 to extend parity for exclusion from income for employer-provided mass transit and parking benefits.

IN THE SENATE OF THE UNITED STATES

DECEMBER 20, 2013

Mr. SCHUMER introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to extend parity for exclusion from income for employer-provided mass transit and parking benefits.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF PARITY FOR EXCLUSION FROM**
4 **INCOME FOR EMPLOYER-PROVIDED MASS**
5 **TRANSIT AND PARKING BENEFITS.**

6 (a) IN GENERAL.—Paragraph (2) of section 132(f)
7 of the Internal Revenue Code of 1986 is amended by strik-
8 ing “January 1, 2014” and inserting “January 1, 2015”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to months after December 31,
3 2013.

○