

118TH CONGRESS
2D SESSION

H. R. 7874

To terminate the United States-People's Republic of China Income Tax Convention if the People's Liberation Army initiates an armed attack against Taiwan.

IN THE HOUSE OF REPRESENTATIVES

APRIL 5, 2024

Mr. TONY GONZALES of Texas (for himself, Mrs. SPARTZ, Mr. DAVIS of North Carolina, and Mr. CARSON) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To terminate the United States-People's Republic of China Income Tax Convention if the People's Liberation Army initiates an armed attack against Taiwan.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CONDITIONAL TERMINATION OF THE UNITED**
4 **STATES-PEOPLE'S REPUBLIC OF CHINA IN-**
5 **COME TAX CONVENTION.**

6 (a) IN GENERAL.—The Secretary of the Treasury
7 shall provide written notice to the People's Republic of
8 China through diplomatic channels of the United States
9 intent to terminate the United States-The People's Repub-

1 lie of China Income Tax Convention, done at Beijing April
2 30, 1984, and entered into force January 1, 1987, as pro-
3 vided by Article 28 of the Convention, not later than 30
4 days after the President notifies the Secretary of the
5 Treasury that the People’s Liberation Army has initiated
6 an armed attack against the Republic of China (commonly
7 known as “Taiwan”).

8 (b) CONGRESSIONAL NOTIFICATION.—The President
9 shall submit written notification of a termination de-
10 scribed in subsection (a) to—

11 (1) the Committee on Foreign Relations of the
12 Senate;

13 (2) the Committee on Finance of the Senate;

14 (3) the Committee on Foreign Affairs of the
15 House of Representatives; and

16 (4) the Committee on Ways and Means of the
17 House of Representatives.

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