

118TH CONGRESS
1ST SESSION

H. R. 5848

To prohibit the Administrator of the Small Business Administration from directly making loans under the 7(a) loan program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 29, 2023

Mr. LUETKEMEYER (for himself, Mr. WILLIAMS of Texas, Mr. MEUSER, Ms. VAN DUYNE, Mr. BEAN of Florida, Mr. LALOTA, and Mr. ALFORD) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To prohibit the Administrator of the Small Business Administration from directly making loans under the 7(a) loan program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PROHIBITION ON DIRECT 7(a) LOANS.**

4 (a) IN GENERAL.—Notwithstanding any provision of
5 subsection (a) of section 7 of the Small Business Act (15
6 U.S.C. 636(a)), the Administrator of the Small Business
7 Administration may not directly make a loan pursuant to
8 such subsection.

1 (b) EXISTING LOANS.—The Administrator of the
2 Small Business Administration shall service a direct loan
3 made under section 7(a) of the Small Business Act (15
4 U.S.C. 636(b)) if such loan was made before the date of
5 the enactment of this Act.

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