

113TH CONGRESS
2D SESSION

H. R. 5639

To strengthen the disclosure requirements for creditors under the Truth
in Lending Act.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 18, 2014

Mr. PRICE of North Carolina introduced the following bill; which was referred
to the Committee on Financial Services

A BILL

To strengthen the disclosure requirements for creditors under
the Truth in Lending Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Online Credit Card
5 Disclosure Act of 2014”.

6 **SEC. 2. ONLINE PAYMENT TIMING DISCLOSURES.**

7 Section 127(b)(11)(D) of the Truth in Lending Act
8 (15 U.S.C. 1637(b)(11)(D)) is amended—

9 (1) in clause (i), by striking “; and” and insert-
10 ing a semicolon;

1 (2) in clause (ii), by striking the period and in-
2 serting “; and”; and

3 (3) by inserting at the end the following new
4 clause:

5 “(iii) if the consumer has an online
6 account with the creditor under the con-
7 sumer credit plan, be disclosed in a con-
8 spicuous and prominent location on a
9 webpage of such creditor.”.

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