

113TH CONGRESS
2D SESSION

H. R. 5383

To amend the Internal Revenue Code of 1986 to exempt sports betting
from the tax on authorized wagers.

IN THE HOUSE OF REPRESENTATIVES

JULY 31, 2014

Ms. TITUS introduced the following bill; which was referred to the Committee
on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to exempt
sports betting from the tax on authorized wagers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SPORTS BETTING EXEMPT FROM THE EXCISE**

4 **TAX ON AUTHORIZED WAGERS.**

5 (a) IN GENERAL.—Section 4402 of the Internal Rev-
6 enue Code of 1986 is amended adding at the end the fol-
7 lowing new paragraph:

8 “(4) SPORTS BETTING AUTHORIZED UNDER
9 STATE LAW.—On any wager which is authorized

1 under the law of the State in which accepted and
2 which is placed with respect to any sporting event.”.

3 (b) EFFECTIVE DATE.—The amendment made by
4 this section shall apply to wagers placed after the date
5 of the enactment of this Act.

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