

113TH CONGRESS  
2D SESSION

# H. R. 4819

To direct the Secretary of the Treasury to develop and submit class life recommendations for depreciable assets.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 9, 2014

Mr. MURPHY of Florida (for himself and Mr. CHABOT) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To direct the Secretary of the Treasury to develop and submit class life recommendations for depreciable assets.

1        *Be it enacted by the Senate and House of Representa-*  
2        *tives of the United States of America in Congress assembled,*

3        **SECTION 1. SHORT TITLE.**

4        This Act may be cited as the “Jobs Investment Act  
5        of 2014”.

6        **SEC. 2. CLASS LIFE RECOMMENDATIONS.**

7        (a) IN GENERAL.—The Secretary of the Treasury  
8        shall, based on the monitoring and analysis of actual expe-  
9        rience with respect to depreciable property under section  
10       168(i)(1) of the Internal Revenue Code of 1986, develop

1 recommendations for prescribing to any depreciable prop-  
2 erty a class life, classification, or recovery period that  
3 more equitably provides for capital cost recovery across  
4 all industries without any significant effect on total tax  
5 revenue.

6 (b) PROPOSAL.—Not later than January 31, 2019,  
7 and every 5 years thereafter, the Secretary shall submit  
8 to the Committee on Ways and Means of the House of  
9 Representatives and the Committee on Finance of the  
10 Senate the recommendations developed under subsection  
11 (a).

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