

113TH CONGRESS  
2D SESSION

# H. R. 4721

To amend the Internal Revenue Code of 1986 to encourage charitable contributions of real property for conservation purposes by Native Corporations.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 22, 2014

Mr. YOUNG of Alaska introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to encourage charitable contributions of real property for conservation purposes by Native Corporations.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ENCOURAGEMENT OF CONTRIBUTIONS OF**  
4 **CAPITAL GAIN REAL PROPERTY MADE FOR**  
5 **CONSERVATION PURPOSES BY NATIVE COR-**  
6 **PORATIONS.**

7 (a) IN GENERAL.—Paragraph (2) of section 170(b)  
8 of the Internal Revenue Code of 1986 is amended by re-  
9 designating subparagraph (C) as subparagraph (D), and

1 by inserting after subparagraph (B) the following new  
2 subparagraph:

3           “(C) QUALIFIED CONSERVATION CON-  
4           TRIBUTIONS BY CERTAIN NATIVE CORPORA-  
5           TIONS.—

6           “(i) IN GENERAL.—Any qualified con-  
7           servation contribution (as defined in sub-  
8           section (h)(1)) which—

9           “(I) is made by a Native Cor-  
10          poration, and

11          “(II) is a contribution of prop-  
12          erty which was land conveyed under  
13          the Alaska Native Claims Settlement  
14          Act,

15          shall be allowed to the extent that the ag-  
16          gregate amount of such contributions does  
17          not exceed the excess of the taxpayer’s tax-  
18          able income over the amount of charitable  
19          contributions allowable under subpara-  
20          graph (A).

21          “(ii) CARRYOVER.—If the aggregate  
22          amount of contributions described in clause  
23          (i) exceeds the limitation of clause (i), such  
24          excess shall be treated (in a manner con-  
25          sistent with the rules of subsection (d)(2))

1 as a charitable contribution to which clause  
2 (i) applies in each of the 15 succeeding  
3 years in order of time.

4 “(iii) DEFINITION.—For purposes of  
5 clause (i), the term ‘Native Corporation’  
6 has the meaning given such term by sec-  
7 tion 3(m) of the Alaska Native Claims Set-  
8 tlement Act.

9 “(iv) VALID EXISTING RIGHTS PRE-  
10 SERVED.—Nothing in this provision shall  
11 be construed to modify the existing prop-  
12 erty rights validly conveyed to Native Cor-  
13 porations under the Alaska Native Claims  
14 Settlement Act.”.

15 (b) CONFORMING AMENDMENT.—Section  
16 170(b)(2)(A) of such Code is amended by striking “sub-  
17 paragraph (B) applies” and inserting “subparagraphs (B)  
18 or (C) apply”.

19 (c) EFFECTIVE DATE.—The amendments made by  
20 this section shall apply to contributions made in taxable  
21 years beginning after December 31, 2013.

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