

113TH CONGRESS  
2D SESSION

# H. R. 4684

To provide for a notice and comment period before the Bureau of Consumer Financial Protection issues guidance, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

MAY 20, 2014

Mr. STUTZMAN introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To provide for a notice and comment period before the Bureau of Consumer Financial Protection issues guidance, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Bureau Guidance  
5 Transparency Act”.

6 **SEC. 2. STANDARDS FOR ISSUING GUIDANCE.**

7 Section 1022(b) of the Consumer Financial Protec-  
8 tion Act of 2010 (12 U.S.C. 5512(b)) is amended by add-  
9 ing at the end the following:

1           “(5) STANDARDS FOR ISSUING GUIDANCE.—In  
2           issuing any guidance, the Bureau shall—

3                   “(A) provide for a public notice and com-  
4                   ment period before issuing the guidance in final  
5                   form; and

6                   “(B) when issuing guidance in final form,  
7                   make available to the public, including on the  
8                   website of the Bureau, all studies, data, and  
9                   other analysis relied on by the Bureau in pre-  
10                  paring and issuing such guidance.”.

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