

113TH CONGRESS  
2D SESSION

# H. R. 4542

To amend the Internal Revenue Code of 1986 to extend expensing of environmental remediation costs.

---

IN THE HOUSE OF REPRESENTATIVES

MAY 1, 2014

Ms. ESTY (for herself, Mr. BISHOP of New York, and Mr. GIBSON) introduced the following bill; which was referred to the Committee on Ways and Means

---

## A BILL

To amend the Internal Revenue Code of 1986 to extend expensing of environmental remediation costs.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Brownfields Redevelop-  
5 ment Tax Incentive Reauthorization Act of 2014”.

6 **SEC. 2. EXTENSION OF EXPENSING OF ENVIRONMENTAL**  
7 **REMEDICATION COSTS.**

8 (a) IN GENERAL.—Section 198(h) of the Internal  
9 Revenue Code of 1986 is amended by striking “December  
10 31, 2011” and inserting “December 31, 2018”.

1       (b) **EFFECTIVE DATE.**—The amendment made by  
2 subsection (a) shall apply to expenditures paid or incurred  
3 after December 31, 2011.

○