

113TH CONGRESS
1ST SESSION

H. R. 3758

To amend the Internal Revenue Code of 1986 to extend the second generation biofuel producer credit and the special allowance for second generation biofuel plant property.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 12, 2013

Mr. PETERS of California introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the second generation biofuel producer credit and the special allowance for second generation biofuel plant property.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Second Generation
5 Biofuel Extension Act of 2013”.

1 **SEC. 2. EXTENSION OF SECOND GENERATION BIOFUEL**
2 **PRODUCER CREDIT AND SPECIAL ALLOW-**
3 **ANCE FOR SECOND GENERATION BIOFUEL**
4 **PLANT PROPERTY.**

5 (a) SECOND GENERATION BIOFUEL PRODUCER
6 CREDIT.—Subparagraph (J) of section 40(b)(6) of the In-
7 ternal Revenue Code of 1986 is amended by striking “Jan-
8 uary 1, 2014” and inserting “January 1, 2015”.

9 (b) SPECIAL ALLOWANCE FOR SECOND GENERATION
10 BIOFUEL PLANT PROPERTY.—

11 (1) EXTENSION.—Subparagraph (D) of section
12 168(l)(2) of such Code is amended by striking “Jan-
13 uary 1, 2014” and inserting “January 1, 2015”.

14 (2) CONFORMING AMENDMENTS.—Paragraph
15 (4) of section 168(l) of such Code is amended by
16 striking “and” at the end of subparagraph (A), by
17 striking the period at the end of subparagraph (B)
18 and inserting “, and”, and by adding at the end the
19 following new subparagraph:

20 “(C) by substituting ‘January 1, 2015’ for
21 ‘January 1, 2014’ each place it appears there-
22 in.”.

23 (c) EFFECTIVE DATE.—

24 (1) CREDIT.—The amendment made by sub-
25 section (a) shall apply with respect to qualified sec-

1 ond generation biofuel production after December
2 31, 2013.

3 (2) ALLOWANCE.—The amendment made by
4 subsection (b) shall apply with respect to property
5 placed in service after December 31, 2013.

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