

118TH CONGRESS
1ST SESSION

H. R. 1421

To amend the Internal Revenue Code of 1986 to increase the limitation of the exclusion for dependent care assistance programs.

IN THE HOUSE OF REPRESENTATIVES

MARCH 7, 2023

Ms. SCHRIER (for herself and Mr. FITZPATRICK) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the limitation of the exclusion for dependent care assistance programs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Improving Child Care
5 for Working Families Act of 2023”.

6 **SEC. 2. INCREASE IN LIMITATION OF EXCLUSION FOR DE-**
7 **PENDENT CARE ASSISTANCE PROGRAMS.**

8 (a) IN GENERAL.—Section 129(a)(2)(A) of the Inter-
9 nal Revenue Code of 1986 is amended by striking “\$5,000

1 (\$2,500” and inserting “\$10,500 (half such dollar
2 amount”.

3 (b) EFFECTIVE DATE.—The amendments made by
4 this section shall apply to amounts paid or incurred in cal-
5 endar years beginning after the date of the enactment of
6 this Act.

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