

SENATE BILL 1464
By Norris

HOUSE BILL 1403

By McManus

AN ACT to amend Tennessee Code Annotated, Title 4;
Title 5; Title 6; Title 7; Title 8; Title 9; Title 49; Title
57 and Title 67, relative to the funding of state and
local government.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 57-4-306, is amended by adding the following language as a new subsection (b):

(b) The comptroller of the treasury, in consultation with the commissioner, shall report to the state and local government committee of the senate and the state government committee of the house of representatives on or before March 1 of each year, on the distribution of all gross receipt taxes collected under § 57-4-301(c).

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.