



## 2024 South Dakota Legislature

# Senate Bill 208

HOUSE STATE AFFAIRS ENGROSSED

This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsor.

Introduced by: **Senator Maher**

1 **An Act to establish reporting requirements for future fund awards or grants and to**  
2 **make technical changes.**

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 **Section 1. That § 61-5-29.1 be AMENDED:**

5 **61-5-29.1.** There is hereby created in the state treasury a special revenue fund  
6 to be known as the employer's investment in South Dakota's future fund. ~~Such fund shall~~  
7 Moneys in the fund must be used for purposes related to research and economic  
8 development for the state. ~~Expenditures from such fund are subject to the provisions of~~  
9 ~~chapters 4-7, 4-8A and 4-8B.~~

10 **Section 2. That a NEW SECTION be added to chapter 61-5:**

11 The Governor's Office of Economic Development shall report to either the Joint  
12 Committee on Appropriations or the Interim Committee on Appropriations on a biannual  
13 basis the following for each award or grant made from the fund:

- 14 (1) The name of the recipient and the amount of the award or grant;  
15 (2) The location of the recipient;  
16 (3) The research or economic development purpose being funded;  
17 (4) The measures being used to determine the economic impact of the award or grant;  
18 and  
19 (5) The number of jobs created or retained, if any.