
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE RESOLUTION

No. 336 Session of
2014

INTRODUCED BY GORDNER, PILEGGI, COSTA, TEPLITZ, ERICKSON,
GREENLEAF, WASHINGTON, FERLO, DINNIMAN, FONTANA, STACK,
SMITH, FARNESE, WHITE, KASUNIC, HUGHES, VULAKOVICH, RAFFERTY,
FOLMER, YUDICHAK AND ALLOWAY, APRIL 2, 2014

INTRODUCED AND ADOPTED, APRIL 2, 2014

A RESOLUTION

1 Recognizing the month of April 2014 as "Financial Literacy
2 Month" in Pennsylvania.

3 WHEREAS, Throughout the United States, the financial services
4 industry benefits millions of people by providing products and
5 services which allow individuals and families to build homes,
6 buy cars, finance educations, start businesses and plan for
7 retirement; and

8 WHEREAS, Personal financial education is essential to ensure
9 that individuals are prepared to manage credit, debt and
10 investments in order to become responsible workers, investors,
11 entrepreneurs and business leaders; and

12 WHEREAS, Financial education is linked to lower delinquency
13 rates for mortgage borrowers, higher participation and
14 contribution rates in retirement plans, improved spending and
15 saving habits, higher net worth and positive knowledge, attitude
16 and behavior changes; and

17 WHEREAS, Financial literacy empowers individuals to make wise

1 financial decisions in an increasingly complex economy; and

2 WHEREAS, Many young people fail in the management of their
3 first consumer credit experience, establish bad financial
4 management habits and stumble financially, learning by trial and
5 error; and

6 WHEREAS, Personal financial practices and habits are often
7 formed during our youth; and

8 WHEREAS, The National Council on Economic Education, its
9 state councils and centers for economic education and the
10 Jump\$tart Coalition for Personal Financial Literacy, its state
11 affiliates and its partner organizations have designated the
12 month of April as "Financial Literacy Month" to educate the
13 public about the need for increased financial literacy for
14 youths in the United States; therefore be it

15 RESOLVED, That legislators, employers, schools, service
16 groups, community organizations, libraries, financial
17 institutions and the media be encouraged to provide
18 opportunities for financial literacy education for all
19 Pennsylvanians through a variety of means, including
20 collaboration with organizations such as Economics Pennsylvania,
21 the largest not-for-profit economic and financial literacy
22 organization in this Commonwealth, in order to provide outreach
23 and education; and be it further

24 RESOLVED, That the Senate, in special recognition of the
25 importance of increasing financial literacy among this
26 Commonwealth's children and youths, recognize the month of April
27 2014 as "Financial Literacy Month" in Pennsylvania.