THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 1168 Session of 2024

INTRODUCED BY HUGHES, COSTA, HAYWOOD, SAVAL, SANTARSIERO, KANE, FONTANA, BREWSTER, DILLON AND SCHWANK, APRIL 22, 2024

REFERRED TO URBAN AFFAIRS AND HOUSING, APRIL 22, 2024

AN ACT

Amending the act of April 9, 1929 (P.L.343, No.176), entitled "An act relating to the finances of the State government; 2 providing for cancer control, prevention and research, for 3 ambulatory surgical center data collection, for the Joint Underwriting Association, for entertainment business financial management firms, for private dam financial 6 assurance and for reinstatement of item vetoes; providing for 7 the settlement, assessment, collection, and lien of taxes, 8 bonus, and all other accounts due the Commonwealth, the 9 10 collection and recovery of fees and other money or property due or belonging to the Commonwealth, or any agency thereof, 11 including escheated property and the proceeds of its sale, 12 the custody and disbursement or other disposition of funds 13 and securities belonging to or in the possession of the 14 15 Commonwealth, and the settlement of claims against the Commonwealth, the resettlement of accounts and appeals to the 16 courts, refunds of moneys erroneously paid to the Commonwealth, auditing the accounts of the Commonwealth and 17 18 all agencies thereof, of all public officers collecting 19 20 moneys payable to the Commonwealth, or any agency thereof, and all receipts of appropriations from the Commonwealth, 21 authorizing the Commonwealth to issue tax anticipation notes 22 23 to defray current expenses, implementing the provisions of section 7(a) of Article VIII of the Constitution of 24 Pennsylvania authorizing and restricting the incurring of 25 certain debt and imposing penalties; affecting every 26 department, board, commission, and officer of the State 27 government, every political subdivision of the State, and 28 29 certain officers of such subdivisions, every person, association, and corporation required to pay, assess, or 30 31 collect taxes, or to make returns or reports under the laws 32 imposing taxes for State purposes, or to pay license fees or other moneys to the Commonwealth, or any agency thereof, 33 every State depository and every debtor or creditor of the 34

- Commonwealth," in emergency COVID-19 response, further
- providing for Housing Options Grant Program; and making
- appropriations.
- 4 The General Assembly of the Commonwealth of Pennsylvania
- 5 hereby enacts as follows:
- 6 Section 1. Section 196-C of the act of April 9, 1929
- 7 (P.L.343, No.176), known as The Fiscal Code, added July 11, 2022
- 8 (P.L.540, No.54), is amended to read:
- 9 Section 196-C. Housing Options Grant Program.
- 10 (a) Establishment. -- The agency shall establish a grant
- 11 program to be known as the Housing Options Grant Program.
- 12 (b) Purpose.--
- 13 <u>(1)</u> The program shall make grants available from amounts
- 14 appropriated for COVID Relief ARPA Affordable Housing
- 15 Construction for the development of affordable housing units,
- including, but not limited to, building new units, rehabbing
- existing properties to make them affordable housing units or
- 18 preserving existing affordable units.
- 19 (2) The program shall make grants or loans from money
- 20 <u>made available to the agency for the development of</u>
- 21 <u>affordable housing units, including building new housing</u>
- 22 <u>units, rehabilitating existing properties to make them</u>
- affordable housing units or preserving existing affordable
- housing units.
- 25 <u>(b.1) Funding.--</u>
- 26 <u>(1) No later than July 15, 2024, the sum of \$100,000,000</u>
- 27 <u>shall be appropriated from the General Fund to the agency to</u>
- 28 <u>provide grants or loans through the program.</u>
- 29 (2) No later than July 15, 2025, the sum of \$100,000,000
- 30 <u>shall be appropriated from the General Fund to the agency to</u>
- 31 provide grants or loans through the program.

- 1 (3) No later than July 15, 2026, the sum of \$100,000,000
- 2 shall be appropriated from the General Fund to the agency to
- 3 provide grants or loans through the program.
- 4 <u>(4) No later than July 15, 2027, the sum of \$100,000,000</u>
- 5 <u>shall be appropriated from the General Fund to the agency to</u>
- 6 provide grants or loans through the program.
- 7 (5) No later than July 15, 2028, the sum of \$100,000,000
- 8 <u>shall be appropriated from the General Fund to the agency to</u>
- 9 provide grants or loans through the program.
- 10 (c) Duties.--The agency shall make grants or loans available
- 11 to developers or nonprofit organizations consistent with the
- 12 purposes of this section.
- 13 (d) Requirements. -- A grant or loan shall be made to a
- 14 developer or a nonprofit organization for a project that meets
- 15 the requirements for an award under the Federal Low Income
- 16 Housing Tax Credit. The agency shall establish a maximum income
- 17 limit for eliqible tenants at a threshold that the agency deems
- 18 appropriate, which does not exceed those amounts published
- 19 annually for Low Income Housing Tax Credit-financed properties
- 20 in the respective county. To be eligible for a grant or loan
- 21 under this section, a developer or nonprofit organization must
- 22 agree to provide matching funds of at least 25% of the grant or
- 23 <u>loan</u> amount to be awarded for the development. All grants <u>made</u>
- 24 <u>in accordance with subsection (b) (1)</u> shall be awarded no later
- 25 than December 31, 2024.
- 26 (e) Diversity. -- The agency shall ensure that the grants are
- 27 geographically diverse across the Commonwealth.
- 28 (f) Reporting. -- No later than June 30, 2023, and each June
- 29 30 thereafter, the agency shall report to the Governor and the
- 30 General Assembly and post on the agency's publicly accessible

- 1 Internet website:
- 2 (1) The number of grants awarded to a developer and nonprofit organization.
- 4 (2) The county in which each grant is awarded.
- 5 (3) The total number of applications received in the 6 previous fiscal year and the amount of funds request.
- 7 (4) Any other information the agency deems necessary.
- 8 (g) Definitions.--As used in this section, the following
- 9 words and phrases shall have the meanings given to them in this
- 10 subsection unless the context clearly indicates otherwise:
- 11 "Agency." The Pennsylvania Housing Finance Agency.
- 12 "Program." The Housing Options Grant Program established
- 13 under subsection (a).
- 14 Section 2. This act shall take effect immediately.