
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 1029 Session of
2014

INTRODUCED BY MIRABITO, READSHAW, BROWNLEE, MILLARD, V. BROWN,
COHEN, MIRANDA, McNEILL, THOMAS, BOBACK, BISHOP, KINSEY,
SONNEY, BIZZARRO, LONGIETTI, HARHART, PICKETT, CALTAGIRONE,
MARSICO, GOODMAN, SCHLOSSBERG, EVERETT, D. COSTA, McGEEHAN,
ROSS, McCARTER, MAHONEY AND GIBBONS, SEPTEMBER 18, 2014

INTRODUCED AS NONCONTROVERSIAL RESOLUTION UNDER RULE 35,
SEPTEMBER 18, 2014

A RESOLUTION

1 Designating the month of September 2014 as "College Savings
2 Month" in Pennsylvania.

3 WHEREAS, Pennsylvania families recognize that a college
4 education is an important opportunity available to young adults
5 to prepare them for success in life; and

6 WHEREAS, The rising cost of a college education continues to
7 outpace inflation and, without proper planning, those costs can
8 jeopardize a family's ability to ensure that their children have
9 access to higher education; and

10 WHEREAS, College is an investment that will pay off since the
11 earning gap between those with a high school diploma and those
12 with a bachelor's degree and beyond is estimated to exceed \$1
13 million over a lifetime; and

14 WHEREAS, Seventy percent of all Pennsylvania students who
15 earn a degree from a four-year college graduate with loan debt,
16 and many students continue to pay off large amounts of debt long

1 after they completed their education; and

2 WHEREAS, Pennsylvania should encourage families to save for
3 higher education expenses so that access to educational
4 opportunities is enhanced for this Commonwealth's children,
5 grandchildren and others, without burdening students with
6 educational loan debt; and

7 WHEREAS, In accordance with Federal and State law, the
8 Commonwealth of Pennsylvania operates the Pennsylvania 529
9 College Savings Program, which offers both Federal and State tax
10 advantages to encourage saving for the expenses of higher
11 education and to promote educational opportunity for all
12 Pennsylvanians; and

13 WHEREAS, With a record-breaking 188,039 open accounts and
14 nearly \$3.4 billion in assets, Pennsylvania families are using
15 the Pennsylvania 529 College Savings Program to save more than
16 ever before for higher education; therefore be it

17 RESOLVED, That the House of Representatives designate the
18 month of September 2014 as "College Savings Month" in
19 Pennsylvania; and be it further

20 RESOLVED, That a copy of this resolution be presented to the
21 Treasury Department of Pennsylvania, which administers the
22 Pennsylvania 529 College Savings Program.