

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2160 Session of 2014

INTRODUCED BY BROOKS, COHEN, DAVIS, DENLINGER, GINGRICH, KOTIK,
LAWRENCE, LONGIETTI, MILLARD, MURT, SWANGER, WATSON AND
BRADFORD, APRIL 9, 2014

REFERRED TO COMMITTEE ON COMMERCE, APRIL 9, 2014

AN ACT

1 Amending the act of October 6, 1998 (P.L.705, No.92), entitled,
2 as amended, "An act providing for the creation of keystone
3 opportunity zones and keystone opportunity expansion zones to
4 foster economic opportunities in this Commonwealth, to
5 facilitate economic development, stimulate industrial,
6 commercial and residential improvements and prevent physical
7 and infrastructure deterioration of geographic areas within
8 this Commonwealth; authorizing expenditures; providing tax
9 exemptions, tax deductions, tax abatements and tax credits;
10 creating additional obligations of the Commonwealth and local
11 governmental units; and prescribing powers and duties of
12 certain State and local departments, agencies and officials,"
13 in keystone opportunity zones, further providing for
14 expansion for new job creation.

15 The General Assembly of the Commonwealth of Pennsylvania
16 hereby enacts as follows:

17 Section 1. Section 301.7(b) of the act of October 6, 1998
18 (P.L.705, No.92), known as the Keystone Opportunity Zone,
19 Keystone Opportunity Expansion Zone and Keystone Opportunity
20 Improvement Zone Act, added February 14, 2012 (P.L.183, No.16),
21 is amended to read:

22 Section 301.7. Expansion for new job creation.

23 * * *

1 (b) Application.--The following shall apply:

2 (1) In order to extend the tax exemptions, deductions,
3 abatements and credits under this act to additional parcels
4 under subsection (a), the department must receive an
5 application from a political subdivision or its designee by
6 [October 1, 2012] June 1, 2014.

7 (2) The application under paragraph (1) must:

8 (i) Contain the information required under section
9 302(a)(1), (2), (3), (5) and (6).

10 (ii) Include all ordinances, resolutions or other
11 required action adopted by all political subdivisions in
12 which the unoccupied, deteriorated or underutilized
13 parcel is located adopting the expansion of the zone and
14 the extension of all tax exemptions, deductions,
15 abatements and credits authorized under Chapter 7.

16 (3) The department, in consultation with the Department
17 of Revenue, shall review the application and, if approved,
18 issue a certification of all tax exemptions, deductions,
19 abatements or credits under this chapter for the unoccupied
20 parcel within three months of receipt of the application.

21 (4) The certification under paragraph (3) shall be
22 effective ten days following designation of the expansion by
23 the department.

24 * * *

25 Section 2. This act shall take effect immediately.