SENATE BILL NO. 39–COMMITTEE ON JUDICIARY

(ON BEHALF OF THE SECRETARY OF STATE)

PREFILED DECEMBER 20, 2014

Referred to Committee on Judiciary

SUMMARY—Revises provisions relating to business associations. (BDR 7-450)

FISCAL NOTE: Effect on Local Government: No. Effect on the State: Yes.

EXPLANATION - Matter in *bolded italics* is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to business; revising various provisions governing the state business license; requiring certain persons who are not required to obtain a state business license to obtain a certificate of exemption from the Secretary of State; revising provisions governing the penalty imposed on a person who conducts a business in this State without obtaining a state business license; revising provisions governing the annual renewal of a state business license; revising provisions governing the duties of a registered agent; authorizing certain business entities to dissolve or surrender their right to transact business in this State without paying certain fees and penalties under certain circumstances; authorizing certain business entities to file a certificate of intent to dissolve or surrender their right to transact business in this State under certain circumstances: authorizing certain business entities to renew or revive their right to transact business in this State under certain circumstances; revising provisions governing the filing of articles of conversion by an entity converting into a domestic entity; revising provisions governing the service of process on business entities; requiring the Secretary of State to assign business identification numbers under certain circumstances; authorizing the Secretary of State to charge fees for filing certain documents; providing penalties; and providing other matters properly relating thereto.





Legislative Counsel's Digest:

1 **Section 1** of this bill requires that a state business license contain the business 2 identification number as assigned by the Secretary of State pursuant to section 64 3 of this act.

4 Under existing law, certain persons are excluded from the definition of 5 6 7 "business" for the purposes of state business licenses and, thus, are not required to obtain a state business license. (NRS 76.020) Section 2 of this bill requires these persons to obtain annually from the Secretary of State a certificate of exemption 8 from the requirement to obtain a state business license.

9 Under existing law, a person who conducts a business in this State without 10 obtaining a state business license and a person who fails to renew the person's state 11 business license by paying the annual state business license fee must pay, in 12 addition to the annual state business license fee, a penalty of \$100. (NRS 76.110, 13 76.130) Section 3 of this bill requires the penalty for conducting a business in this 14 State without obtaining a state business license to be assessed for each year for 15 which business was conducted without obtaining a state business license. Section 4 16 of this bill provides that the penalty for failing to renew a state business license 17 applies until the person conducting the business cancels the person's state business 18 license. Section 4 further authorizes the Secretary of State to waive the annual state 19 business license fee and any related penalty imposed on a natural person or 20 partnership if the natural person or partnership conducted no business in this State during the period for which the fees and penalties would be waived.

Section 5 of this bill prohibits the Secretary of State from issuing a new state business license to a person who is applying for a new state business license for the purpose of avoiding the fees and penalties imposed for conducting business in this State with an expired state business license.

21 22 23 24 25 26 27 28 29 30 Under existing law, a registered agent for a business entity has certain responsibilities relating to providing certain notices for his or her represented entities. (NRS 77.400) Section 6 of this bill requires a registered agent to accept any process, notice or demand for any of his or her represented entities and to maintain certain documents for those entities.

31 32 33 Under existing law, the charter or certificate of registration, limited partnership or trust, as applicable, of a business entity organized under the laws of this State is revoked if the business entity fails to file an annual list and pay the fee for filing 34 such an annual list. A business entity whose charter or certificate has been revoked 35 is not authorized to transact business in this State. (NRS 78.175, 82.193, 86.274, 36 87.520, 87A.305, 88.405, 88A.640, 89.254) Sections 8, 14, 19, 26, 35, 45 and 55 37 of this bill provide that: (1) the Secretary of State may authorize a domestic 38 business entity whose charter has been revoked to dissolve without paying certain 39 additional fees and penalties and, thus, use the procedures of existing law to 40 dissolve the entity and wind up its affairs; and (2) a domestic business entity whose 41 charter has been revoked may halt the accrual of additional fees and penalties by 42 filing a certificate of intent to dissolve and paying a fee for the filing of the 43 certificate. Sections 10, 20, 37, 47, and 57 of this bill apply these provisions to 44 foreign business entities whose right to transact business in this State has been 45 revoked.

46 Existing law authorizes certain domestic entities to renew their charter, 47 certificate of registration, limited partnership or trust, or articles of association 48 which have expired or revive their charter, certificate or articles which have been 49 revoked by filing a certificate of renewal or revival with the Secretary of State and 50 paying certain fees. (NRS 78.730, 82.546, 86.580) Sections 11, 12, 15, 16, 21, 22, 27, 28, 31, 32, 36, 38, 40, 41, 46, 48, 50, 51, 56 and 58-61 of this bill: (1) extend 51 52 the provisions concerning such renewal or revival to additional domestic business 53 entities; and (2) authorize certain foreign entities whose right to transact business in





54 this State has been forfeited to renew or revive their right to transact business in this 55 State by following a similar procedure.

56 Section 63 of this bill specifies that: (1) service of process on a business entity 57 may be made by serving process on the registered agent listed as the registered 58 agent for the business entity in the records of the Secretary of State; and (2) such 59 service is valid regardless of whether the business entity is in default or revoked 60 status with the Secretary of State and regardless of any debts and disputes between 61 the registered agent and the business entity.

62 Section 64 of this bill requires the Secretary of State to assign a business 63 identification number to businesses under certain circumstances.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

NRS 76.100 is hereby amended to read as follows: 1 Section 1. 2 A person shall not conduct a business in this State 76.100 1. unless and until the person obtains a state business license issued by 3 the Secretary of State. If the person is: 4

5 (a) An entity required to file an initial or annual list with the Secretary of State pursuant to this title, the person must obtain the 6 7 state business license at the time of filing the initial or annual list.

8 (b) Not an entity required to file an initial or annual list with the 9 Secretary of State pursuant to this title, the person must obtain the 10 state business license before conducting a business in this State.

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2. An application for a state business license must: (a) Be made upon a form prescribed by the Secretary of State;

13 (b) Set forth the name under which the applicant transacts or intends to transact business, or if the applicant is an entity organized 14 pursuant to this title and on file with the Secretary of State, the exact 15 name on file with the Secretary of State, the entity number as 16 assigned by the Secretary of State, if known, and the location in this 17 State of the place or places of business; 18

(c) Be accompanied by a fee in the amount of \$100; and

20 (d) Include any other information that the Secretary of State 21 deems necessary.

22 \rightarrow If the applicant is an entity organized pursuant to this title and on file with the Secretary of State and the applicant has no location in 23 24 this State of its place of business, the address of its registered agent 25 shall be deemed to be the location in this State of its place of 26 business. 27

3. The application must be signed pursuant to NRS 239.330 by:

(a) The owner of a business that is owned by a natural person.

29 (b) A member or partner of an association or partnership.

30 (c) A general partner of a limited partnership.

(d) A managing partner of a limited-liability partnership. 31





(e) A manager or managing member of a limited-liability 1 2 company.

3 (f) An officer of a corporation or some other person specifically 4 authorized by the corporation to sign the application.

5 4. If the application for a state business license is defective in any respect or the fee required by this section is not paid, the 6 Secretary of State may return the application for correction or 7 8 payment.

9 5. A state business license issued pursuant to this section 10 must contain the business identification number assigned by the 11 Secretary of State pursuant to section 64 of this act.

12 The state business license required to be obtained pursuant 6. 13 to this section is in addition to any license to conduct business that 14 must be obtained from the local jurisdiction in which the business is 15 being conducted.

16 **[6.]** 7. For the purposes of this chapter, a person shall be 17 deemed to conduct a business in this State if a business for which 18 the person is responsible:

19 (a) Is organized pursuant to this title, other than a business 20 organized pursuant to:

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(1) Chapter 82 or 84 of NRS; or

22 (2) Chapter 81 of NRS if the business is a nonprofit 23 religious, charitable, fraternal or other organization that qualifies as a tax-exempt organization pursuant to 26 U.S.C. § 501(c). 24

(b) Has an office or other base of operations in this State;

26 (c) Has a registered agent in this State; or

27 (d) Pays wages or other remuneration to a natural person who 28 performs in this State any of the duties for which he or she is paid.

29 As used in this section, "registered agent" has the [7.] 8. 30 meaning ascribed to it in NRS 77.230.

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Sec. 2. NRS 76.105 is hereby amended to read as follows:

32 76.105 1. Except as otherwise provided in subsection 2, a 33 person who claims to be excluded from the requirement to obtain a 34 state business license because the person is an entity, organization, 35 person or business listed in subsection 2 of NRS 76.020 or who conducts a business in this State but claims to be exempt from the 36 37 requirement to obtain a state business license must submit annually to the Secretary of State [a claim] an application for [the] a 38 39 *certificate of* exemption on a form provided by the Secretary of 40 State.

41 The application must be signed pursuant to NRS 239.330 2. 42 by: 43

(a) The owner of a business that is owned by a natural person.

(b) A member or partner of an association or partnership.

(c) A general partner of a limited partnership.



1 (d) A managing partner of a limited-liability partnership.

2 (e) A manager or managing member of a limited-liability 3 company.

4 (f) An officer of a corporation or some other person 5 specifically authorized by the corporation to sign the application.

6 3. If the application for a certificate of exemption is defective 7 in any respect, the Secretary of State may return the application 8 for correction.

9 4. A certificate of exemption issued pursuant to this section 10 must contain the business identification number assigned by the 11 Secretary of State pursuant to section 64 of this act.

12 5. A certificate of exemption must be renewed annually. A 13 person who applies for the renewal of a certificate of exemption 14 must submit the application for renewal:

(a) If the person is an entity required to file an annual list with
the Secretary of State pursuant to this title, at the time the person
submits the annual list to the Secretary of State, unless the person
submits a certificate or other form evidencing the dissolution of
the entity; or

20 (b) If the person is not an entity required to file an annual list 21 with the Secretary of State pursuant to this title, on the last day of 22 the month in which the anniversary date of issuance of the certificate of exemption occurs in each year, unless the person 23 submits a written statement to the Secretary of State, at least 10 24 days before that date, indicating that the person will not be 25 conducting an activity for which a certificate of exemption must be 26 27 obtained.

6. The provisions of subsection 1 do not apply to a business
organized pursuant to [chapter] :

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(a) Chapter 82 or 84 of NRS [.]; or

(b) Chapter 81 of NRS if the business is a nonprofit religious,
charitable, fraternal or other organization that qualifies as a taxexempt organization pursuant to 26 U.S.C. § 501(c).

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Sec. 3. NRS 76.110 is hereby amended to read as follows:

76.110 *I*. If a person fails to obtain a state business license
and pay the fee required pursuant to NRS 76.100 before conducting
a business in this State and the person is:

38 [1.] (*a*) An entity required to file an annual list with the 39 Secretary of State pursuant to this title, the person:

40 **[(a)]** (1) Shall pay a penalty of \$100 in addition to the annual 41 state business license fee **[**;

42 (b)] for each year in which the entity fails to obtain a state 43 business license;

44 (2) Shall be deemed to have not complied with the 45 requirement to file an annual list with the Secretary of State; and





1 [(c)] (3) Is subject to all applicable provisions relating to the 2 failure to file an annual list, including, without limitation, the 3 provisions governing default and revocation of its charter or right to 4 transact business in this State, except that the person is required to 5 pay the penalty set forth in *subparagraph* (1) of paragraph (a).

6 [2.] (b) Not an entity required to file an annual list with the 7 Secretary of State, the person shall pay a penalty in the amount of 8 \$100 in addition to the annual state business license fee [.] for each 9 year in which the person has conducted business in this State 10 without a state business license.

2. The Secretary of State may refuse to issue a state business
license to a person that has failed to pay the fees and penalties
required by this chapter.

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Sec. 4. NRS 76.130 is hereby amended to read as follows:

15 76.130 1. A person who applies for renewal of a state 16 business license shall submit a fee in the amount of \$100 to the 17 Secretary of State:

(a) If the person is an entity required to file an annual list with
the Secretary of State pursuant to this title, at the time the person
submits the annual list to the Secretary of State, unless the person
submits a certificate or other form evidencing the dissolution of the
entity; or

(b) If the person is not an entity required to file an annual list
with the Secretary of State pursuant to this title, on the last day of
the month in which the anniversary date of issuance of the state
business license occurs in each year, unless the person submits a
written statement to the Secretary of State, at least 10 days before
that date, indicating that the person will not be conducting a
business in this State after that date.

2. The Secretary of State shall, 90 days before the last day for filing an application for renewal of the state business license of a person who holds a state business license, provide to the person a notice of the state business license fee due pursuant to this section and a reminder to file the application for renewal required pursuant to this section. Failure of any person to receive a notice does not excuse the person from the penalty imposed by law.

37 3. If a person fails to submit the annual state business license 38 fee required pursuant to this section in a timely manner and the 39 person is:

40 (a) An entity required to file an annual list with the Secretary of 41 State pursuant to this title, the person:

42 (1) Shall pay a penalty of \$100 in addition to the annual state 43 business license fee;

44 (2) Shall be deemed to have not complied with the 45 requirement to file an annual list with the Secretary of State; and





(3) Is subject to all applicable provisions relating to the 1 2 failure to file an annual list, including, without limitation, the provisions governing default and revocation of its charter or right to 3 4 transact business in this State, except that the person is required to 5 pay the penalty set forth in subparagraph (1).

6 (b) Not an entity required to file an annual list with the Secretary 7 of State, the person shall pay a penalty in the amount of \$100 in 8 addition to the annual state business license fee. The Secretary of 9 State shall provide to the person a written notice that:

10 (1) Must include a statement indicating the amount of the 11 fees and penalties required pursuant to this section and the costs 12 remaining unpaid.

13 (2) May be provided electronically, if the person has 14 requested to receive communications by electronic transmission, by 15 electronic mail or other electronic communication.

16 4. A person who fails to cancel his or her state business 17 license before its renewal date is subject to the fees and penalties provided for in this section until the person files a certificate of 18 cancellation of the person's state business license with the 19 20 Secretary of State and pays any applicable fees and penalties.

21 The Secretary of State may waive the annual state business 5. 22 license fee and any related penalty imposed on a natural person or 23 partnership if the natural person or partnership provides evidence 24 satisfactory to the Secretary of State that the natural person or 25 partnership conducted no business in this State during the period 26 for which the fees and penalties would be waived. 27

Sec. 5. NRS 76.170 is hereby amended to read as follows:

28 76.170 1. If a person who holds a state business license fails 29 to comply with a provision of this chapter or a regulation of the 30 Secretary of State adopted pursuant thereto, the Secretary of State 31 may revoke or suspend the state business license of the person.

32 2. If the license is suspended or revoked, the Secretary of State 33 shall provide written notice of the action to the person who holds the state business license. 34

35 3. The Secretary of State shall not issue a new license to the former holder of a revoked state business license unless the 36 37 Secretary of State is satisfied that the person will comply with the provisions of this chapter and the regulations of the Secretary of 38 39 State adopted pursuant thereto.

40 4. The Secretary of State shall not issue a new state business 41 license to a person if the person is applying for a new state business license for the purpose of avoiding any fees or penalties 42 imposed pursuant to this chapter on a person conducting business 43 44 in this State with an expired state business license.





Sec. 6. NRS 77.400 is hereby amended to read as follows:

2 77.400 The only duties under this chapter required of a 3 registered agent who has complied with this chapter are:

To forward to the represented entity at the address most 4 1. 5 recently supplied to the agent by the entity any process, notice or 6 demand that is served on the agent;

7 To provide the notices required by this chapter to the entity 2. at the address most recently supplied to the agent by the entity; 8

9 If the agent is a noncommercial registered agent, to keep 3. 10 current the information required pursuant to NRS 77.310 in the most 11 recent registered agent filing for the entity; [and]

12 If the agent is a commercial registered agent, to keep current 4. 13 the information in its registration under subsection 2 of NRS 77.320.

To accept any process, notice or demand properly served 14 5. 15 on or delivered to the registered agent for any represented entity of 16 the registered agent;

17 To maintain the documents required to be held by the **6**. 18 represented entity with the registered agent pursuant to this title; 19 and 20

7. To verify and maintain for each represented entity:

(a) The name and physical location of a contact person; and

22 (b) If the agent is a commercial registered agent, an agency 23 agreement or contract between the commercial registered agent 24 and the represented entity. 25

Sec. 7. NRS 77.447 is hereby amended to read as follows:

77.447 26 1. A person who violates a provision of this chapter 27 or any other applicable law or regulation of this State relating to the conduct of a registered agent is subject to a civil penalty of not 28 29 more than \$500, to be recovered in a civil action brought in the 30 district court in the county in which the person's principal place of 31 business is located or in the district court of Carson City. The court 32 may reduce the amount of the civil penalty imposed by the Secretary 33 of State if the court determines that the amount of the civil penalty is 34 disproportionate to the violation.

35 2. Except as otherwise provided in subsection 3, before filing a 36 civil action to recover a civil penalty pursuant to subsection 1, if the 37 person who allegedly violated a provision of this chapter has not been issued a written notice of a violation of this chapter within the 38 39 immediately preceding 3 years, the Secretary of State must provide 40 to the person written notice of the alleged violation and 10 business 41 days to correct the alleged violation. The Secretary of State may 42 provide a greater period to correct the alleged violation as the 43 Secretary of State deems appropriate.

44 3. If a person who allegedly violated a provision of this chapter 45 engaged in conduct in the course of acting as a registered agent that



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1 was intended to deceive or defraud the public or to promote illegal
2 activities, the Secretary of State may take any or all of the following
3 actions:

4 (a) File a civil action pursuant to subsection 1 without providing 5 the notice and the opportunity to correct the alleged violation 6 required by subsection 2.

7 (b) Deny or revoke the person's registration as a commercial 8 registered agent.

9 (c) Issue an order requiring the person to comply with the 10 provisions of this chapter.

11 (d) Refuse to accept filings for entities for which the person 12 serves as registered agent.

13 Sec. 8. Chapter 78 of NRS is hereby amended by adding 14 thereto a new section to read as follows:

15 The Secretary of State may authorize a corporation whose 1. 16 charter has been revoked to dissolve without paying additional fees and penalties, other than the fee for filing a certificate of 17 intent to dissolve pursuant to subsection 2, if such a certificate is 18 filed, and the fee for filing a certificate of dissolution required by 19 NRS 78.780, if the corporation provides evidence satisfactory to 20 the Secretary of State that the corporation did not transact 21 business in this State or as a corporation organized pursuant to 22 23 the laws of this State:

(a) During the entire period for which its charter was revoked;
 or

(b) During a portion of the period for which its charter was
revoked and paying the fees and penalties for the portion of that
period in which the corporation transacted business in this State
or as a corporation organized pursuant to the laws of this State.

30 2. A corporation whose charter has been revoked that is no 31 longer transacting business in this State or as a corporation 32 organized pursuant to the laws of this State may register its intent 33 to dissolve by:

(a) Paying the fee for filing a certificate of dissolution required
by NRS 78.780; and

(b) Filing a certificate of intent to dissolve that is approved and
signed by the person or persons required to approve and sign a
certificate of dissolution for the corporation and that sets forth:

39 (1) The name of the corporation as filed with the Secretary 40 of State;

41 (2) The business identification number assigned to the 42 corporation by the Secretary of State;

43 (3) The date on which the corporation ceased to transact
44 business in this State or as a corporation organized pursuant to
45 the laws of this State;





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1 (4) The reason that the corporation is seeking the relief 2 afforded by the filing of the certificate; and

3 (5) A statement that the filing of the certificate has been 4 approved by the person or persons required to approve a certificate 5 of dissolution for the corporation.

6 3. Except as otherwise provided in subsection 4, upon the 7 filing of a certificate of intent to dissolve pursuant to subsection 2, 8 the Secretary of State shall not impose on the corporation any 9 additional fees and penalties relating to the failure of the 10 corporation to file a certificate of dissolution.

11 4. A corporation that has filed a certificate of intent to 12 dissolve pursuant to subsection 2 and that subsequently fails to file 13 a certificate of dissolution and pay the fee for filing the certificate 14 of dissolution must file the documents and pay the fees and 15 penalties that would have been required pursuant to this chapter if 16 the corporation had not filed the certificate of intent to dissolve.

17 5. The Secretary of State may adopt regulations to administer 18 the provisions of this section.

19 **Sec. 9.** Chapter 80 of NRS is hereby amended by adding 20 thereto the provisions set forth as sections 10 and 11 of this act.

21 Sec. 10. 1. The Secretary of State may authorize a foreign 22 corporation whose right to transact business in this State has been revoked to surrender its right to transact business in this State 23 without paying additional fees and penalties, other than the fee for 24 25 filing a certificate of intent to surrender its right to transact business in this State pursuant to subsection 2, if such a certificate 26 is filed, and the fee for filing a notice of withdrawal required by 27 NRS 80.050, if the foreign corporation provides evidence 28 satisfactory to the Secretary of State that the foreign corporation 29 30 did not transact business in this State:

(a) During the entire period for which its right to transact
 business in this State was revoked; or

(b) During a portion of the period for which its right to
transact business in this State was revoked and paying the fees
and penalties for the portion of that period in which the foreign
corporation transacted business in this State.

A foreign corporation whose right to transact business in
this State has been revoked that is no longer transacting business
in this State may register its intent to surrender its rights to
transact business in this State by:

(a) Paying the fee for filing a notice of withdrawal required by
NRS 80.050; and

43 (b) Filing a certificate of intent to withdraw that is approved 44 and signed by the person or persons required to approve and sign



a notice of withdrawal for the foreign corporation pursuant to 1 2 NRS 80.200 and that sets forth:

(1) The name of the foreign corporation as filed with the 3 4 Secretary of State:

5 (2) The business identification number assigned to the 6 foreign corporation by the Secretary of State;

7 (3) The date on which the foreign corporation ceased to transact business in this State: 8

(4) The reason that the foreign corporation is seeking the 9 relief afforded by the filing of the certificate; and 10

(5) A statement that the filing of the certificate has been 11 approved by the person or persons required to approve a notice of 12 13 withdrawal for the foreign corporation pursuant to NRS 80.200.

Except as otherwise provided in subsection 4, upon the 14 3. 15 filing of a certificate of intent to dissolve pursuant to subsection 2, 16 the Secretary of State shall not impose on the foreign corporation any additional fees and penalties relating to the failure of the 17 18 foreign corporation to file a notice of withdrawal pursuant to NRS 80.200. 19

20 4. A foreign corporation that has filed a certificate of intent 21 to withdraw pursuant to subsection 2 and that subsequently fails to file a notice of withdrawal and pay the fee for filing the notice of 22 withdrawal must file the documents and pay the fees and penalties 23 that would have been required pursuant to this chapter if the 24 25 foreign corporation had not filed the certificate of intent to 26 withdraw.

27 The Secretary of State may adopt regulations to administer 5. 28 the provisions of this section.

29 Sec. 11. 1. Except as otherwise provided in NRS 80.113, a 30 foreign corporation which was qualified to transact business in 31 this State pursuant to this chapter may, upon complying with the 32 provisions of NRS 80.170, procure a renewal or revival of its right to transact business in this State for any period, together with all 33 the rights, franchises, privileges and immunities, and subject to all 34 35 its existing and preexisting debts, duties and liabilities secured or imposed by its original qualification to transact business in this 36 37 State and amendments thereto, or existing qualification to transact 38 business in this State, by filing:

39 (a) A certificate with the Secretary of State, which must set 40 forth:

41 (1) The name of the foreign corporation, which must be the name of the foreign corporation at the time of the renewal or 42 revival, or its name at the time its original qualification to transact 43 44 business in this State expired. 45

(2) The information required pursuant to NRS 77.310.





1 (3) The date on which the renewal or revival of the 2 qualification to transact business in this State is to commence or 3 be effective, which may be, in cases of a revival, before the date of 4 the certificate.

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(4) The time for which the renewal or revival is to continue.

6 (5) That the foreign corporation desiring to renew or revive 7 its right to transact business in this State is, or has been, organized 8 and carrying on the business authorized by its existing or original 9 qualification to transact business in this State and amendments 10 thereto, and desires to renew or continue through revival its 11 qualification to transact business in this State pursuant to and 12 subject to the provisions of this chapter.

13 (b) A list of its president, secretary and treasurer, or the 14 equivalent thereof, and all of its directors and their addresses, 15 either residence or business.

16 (c) A declaration under penalty of perjury, on a form provided 17 by the Secretary of State, that the renewal or revival is authorized 18 by a court of competent jurisdiction in this State or by the duly 19 elected board of directors of the foreign corporation or, if the 20 foreign corporation does not have a board of directors, the 21 equivalent of such a board.

 A foreign corporation whose qualification to transact business in this State has not expired and is being renewed shall cause the certificate to be signed by an officer of the corporation.
 The certificate must be approved by a majority of the voting power of the shares of the foreign corporation.

27 3. A foreign corporation seeking to revive its qualification to transact business in this State shall cause the certificate to be 28 29 signed by a person or persons designated or appointed by the stockholders of the foreign corporation. The signing and filing of 30 the certificate must be approved by the written consent of the 31 32 stockholders of the foreign corporation holding at least a majority of the voting power and must contain a recital that this consent 33 was secured. If no stock has been issued, the certificate must 34 contain a statement of that fact, and a majority of the directors 35 then in office may designate the person to sign the certificate. The 36 foreign corporation shall pay to the Secretary of State the fee 37 required to qualify a foreign corporation to transact business in 38 39 this State pursuant to the provisions of this chapter.

40 4. The filed certificate, or a copy thereof which has been 41 certified under the hand and seal of the Secretary of State, must be 42 received in all courts and places as prima facie evidence of the 43 facts therein stated and of the qualification to transact business in 44 this State of the foreign corporation therein named.





5. Except as otherwise provided in NRS 80.175, a renewal or revival pursuant to this section relates back to the date on which the foreign corporation's qualification to transact business in this State expired or was forfeited and renews or revives the foreign corporation's qualification to transact business in this State as if such right had at all times remained in full force and effect.

Sec. 12. NRS 80.175 is hereby amended to read as follows:

8 80.175 1. Except as otherwise provided in subsection 2, if a 9 foreign corporation applies to reinstate or revive its charter but its 10 name has been legally reserved or acquired by another artificial 11 person formed, organized, registered or qualified pursuant to the 12 provisions of this title whose name is on file with the Office of the 13 Secretary of State or reserved in the Office of the Secretary of State 14 pursuant to the provisions of this title, the foreign corporation must 15 in its application for reinstatement *or revival* submit in writing to the 16 Secretary of State some other name under which it desires its existence to be reinstated [-] or revived. If that name is 17 distinguishable from all other names reserved or otherwise on file, 18 the Secretary of State shall reinstate or revive the foreign 19 20 corporation under that new name.

21 2. If the applying foreign corporation submits the written, 22 acknowledged consent of the artificial person having a name, or the 23 person who has reserved a name, which is not distinguishable from 24 the old name of the applying foreign corporation or a new name it 25 has submitted, it may be reinstated *or revived* under that name.

26 3. For the purposes of this section, a proposed name is not 27 distinguishable from a name on file or reserved solely because one 28 or the other contains distinctive lettering, a distinctive mark, a 29 trademark or a trade name, or any combination thereof.

4. The Secretary of State may adopt regulations that interpretthe requirements of this section.

32 Sec. 13. Chapter 82 of NRS is hereby amended by adding 33 thereto the provisions set forth as sections 14 and 15 of this act.

34 Sec. 14. 1. The Secretary of State may authorize a nonprofit corporation whose charter has been revoked to dissolve 35 without paying additional fees and penalties, other than the fee for 36 37 filing a certificate of intent to dissolve pursuant to subsection 2, if such a certificate is filed, and the fee for filing a certificate of 38 dissolution required by NRS 82.531, if the nonprofit corporation 39 provides evidence satisfactory to the Secretary of State that the 40 41 nonprofit corporation did not transact business in this State or as 42 a nonprofit corporation organized pursuant to the laws of this 43 State:

(a) During the entire period for which its charter was revoked;
or



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1 (b) During a portion of the period for which its charter was 2 revoked and paying the fees and penalties for the portion of that 3 period in which the nonprofit corporation transacted business in 4 this State or as a nonprofit corporation organized pursuant to the 5 laws of this State.

6 2. A nonprofit corporation whose charter has been revoked 7 that is no longer transacting business in this State or as a 8 nonprofit corporation organized pursuant to the laws of this State 9 may register its intent to dissolve by:

10 (a) Paying the fee for filing a certificate of dissolution required 11 by NRS 82.531; and

12 (b) Filing a certificate of intent to dissolve that is approved and 13 signed by the person or persons required to approve and sign a 14 certificate of dissolution for the nonprofit corporation and that 15 sets forth:

16 (1) The name of the nonprofit corporation as filed with the 17 Secretary of State;

18 (2) The business identification number assigned to the 19 nonprofit corporation by the Secretary of State;

20 (3) The date on which the nonprofit corporation ceased to 21 transact business in this State or as a nonprofit corporation 22 organized pursuant to the laws of this State;

(4) The reason that the nonprofit corporation is seeking the
 relief afforded by the filing of the certificate; and

(5) A statement that the filing of the certificate has been
 approved by the person or persons required to approve a certificate
 of dissolution for the nonprofit corporation.

28 3. Except as otherwise provided in subsection 4, upon the 29 filing of a certificate of intent to dissolve pursuant to subsection 2, 30 the Secretary of State shall not impose on the nonprofit 31 corporation any additional fees and penalties relating to the 32 failure of the nonprofit corporation to file a certificate of 33 dissolution.

4. A nonprofit corporation that has filed a certificate of intent to dissolve pursuant to subsection 2 and that subsequently fails to file a certificate of dissolution and pay the fee for filing the certificate of dissolution must file the documents and pay the fees and penalties that would have been required pursuant to this chapter if the nonprofit corporation had not filed the certificate of intent to dissolve.

41 5. The Secretary of State may adopt regulations to administer 42 the provisions of this section.

43 Sec. 15. 1. A foreign nonprofit corporation which was 44 qualified to transact business in this State pursuant to this chapter 45 may, upon complying with the provisions of NRS 82.5237, procure



a renewal or revival of its right to transact business in this State 1 for any period, together with all the rights, franchises, privileges 2 and immunities, and subject to all its existing and preexisting 3 debts, duties and liabilities secured or imposed by its original 4 qualification to transact business in this State and amendments 5 6 thereto, or existing qualification to transact business in this State, 7 by filing:

8 (a) A certificate with the Secretary of State, which must set 9 forth:

10 (1) The name of the foreign nonprofit corporation, which 11 must be the name of the foreign nonprofit corporation at the time of the renewal or revival, or its name at the time its original 12 13 qualification to transact business in this State expired. 14

(2) The information required pursuant to NRS 77.310.

15 (3) The date on which the renewal or revival of the qualification to transact business in this State is to commence or 16 17 be effective, which may be, in cases of a revival, before the date of 18 the certificate.

19

(4) The time for which the renewal or revival is to continue.

(5) That the foreign nonprofit corporation desiring to 20 renew or revive its right to transact business in this State is, or has 21 22 been, organized and carrying on the business authorized by its existing or original qualification to transact business in this State 23 and amendments thereto, and desires to renew or continue 24 25 through revival its qualification to transact business in this State 26 pursuant to and subject to the provisions of this chapter.

27 (b) A list of its president, secretary and treasurer, or the equivalent thereof, and all of its directors and their addresses, 28 29 either residence or business.

30 (c) A declaration under penalty of perjury, on a form provided 31 by the Secretary of State, that the renewal or revival is authorized 32 by a court of competent jurisdiction in this State or by the duly 33 elected board of directors of the foreign nonprofit corporation or, if the foreign nonprofit corporation does not have a board of 34 35 directors, the equivalent of such a board.

36 2. A foreign nonprofit corporation whose qualification to transact business in this State has not expired and is being 37 renewed shall cause the certificate to be signed by an officer of the 38 corporation. The certificate must be approved by a majority of the 39 directors of the foreign nonprofit corporation or, if the foreign 40 nonprofit corporation does not have a board of directors, the 41 42 equivalent of such a board.

A foreign nonprofit corporation seeking to revive its 43 3. 44 qualification to transact business in this State shall cause the 45 certificate to be signed by a person or persons designated or





1 appointed by the directors of the foreign nonprofit corporation, or 2 their equivalent. The signing and filing of the certificate must be 3 approved by the written consent of the directors of the foreign nonprofit corporation, or their equivalent, holding at least a 4 majority of the voting power and must contain a recital that this 5 6 consent was secured. The foreign nonprofit corporation shall pay to the Secretary of State the fee required to qualify a foreign 7 8 nonprofit corporation to transact business in this State pursuant to 9 the provisions of this chapter.

4. The filed certificate, or a copy thereof which has been
certified under the hand and seal of the Secretary of State, must be
received in all courts and places as prima facie evidence of the
facts therein stated and of the qualification to transact business in
this State of the foreign nonprofit corporation therein named.

15 5. Except as otherwise provided in NRS 82.5239, a renewal or 16 revival pursuant to this section relates back to the date on which 17 the foreign nonprofit corporation's qualification to transact 18 business in this State expired or was forfeited and renews or 19 revives the foreign nonprofit corporation's qualification to 20 transact business in this State as if such right had at all times 21 remained in full force and effect.

22

Sec. 16. NRS 82.5239 is hereby amended to read as follows:

23 82.5239 1. Except as otherwise provided in subsection 2, if a 24 foreign nonprofit corporation applies to reinstate or revive its charter 25 but its name has been legally reserved or acquired by another 26 artificial person formed, organized, registered or qualified pursuant 27 to the provisions of this title and that name is on file with the Office 28 of the Secretary of State or reserved in the Office of the Secretary of 29 State pursuant to the provisions of this title, the foreign nonprofit 30 corporation must in its application for reinstatement or revival 31 submit in writing to the Secretary of State some other name under which it desires its existence to be reinstated [-] or revived. If that 32 name is distinguishable from all other names reserved or otherwise 33 34 on file, the Secretary of State shall reinstate or revive the foreign 35 nonprofit corporation under that new name.

2. If the applying foreign nonprofit corporation submits the written, acknowledged consent of the artificial person having a name, or who has reserved a name, which is not distinguishable from the old name of the applying foreign nonprofit corporation or a new name it has submitted, it may be reinstated *or revived* under that name.

42 3. For the purposes of this section, a proposed name is not 43 distinguishable from a name on file or reserved solely because one 44 or the other contains distinctive lettering, a distinctive mark, a 45 trademark or a trade name, or any combination thereof.





4. The Secretary of State may adopt regulations that interpret 1 2 the requirements of this section. 3

Sec. 17. NRS 84.120 is hereby amended to read as follows:

84.120 1. If a registered agent resigns pursuant to NRS 4 77.370 or if a commercial registered agent terminates its registration 5 6 as a commercial registered agent pursuant to NRS 77.330, the 7 corporation sole, before the effective date of the resignation or 8 termination, shall file with the Secretary of State a statement of 9 change of registered agent pursuant to NRS 77.340.

10 2. A corporation sole that fails to comply with subsection 1 11 shall be deemed in default and is subject to the provisions of NRS 12 [84.130 and] 84.140.

13 3. As used in this section, "commercial registered agent" has 14 the meaning ascribed to it in NRS 77.040.

15 Sec. 18. Chapter 86 of NRS is hereby amended by adding 16 thereto the provisions set forth as sections 19, 20 and 21 of this act.

17 The Secretary of State may authorize a limited-Sec. 19. 1. 18 liability company whose charter has been revoked to dissolve without paying additional fees and penalties, other than the fee for 19 filing a certificate of intent to dissolve pursuant to subsection 2, if 20 such a certificate is filed, and the fee for filing articles of dissolution required by NRS 86.561, if the limited-liability 21 22 company provides evidence satisfactory to the Secretary of State 23 that the limited-liability company did not transact business in this 24 25 State or as a limited-liability company organized pursuant to the 26 laws of this State:

27 (a) During the entire period for which its charter was revoked; 28 or

29 (b) During a portion of the period for which its charter was 30 revoked and paying the fees and penalties for the portion of that 31 period in which the limited-liability company transacted business 32 in this State or as a limited-liability company organized pursuant to the laws of this State. 33

2. A limited-liability company whose charter has been 34 35 revoked that is no longer transacting business in this State or as a limited-liability company organized pursuant to the laws of this 36 37 State may register its intent to dissolve by:

38 (a) Paying the fee for filing articles of dissolution required by 39 NRS 86.561: and

40 (b) Filing a certificate of intent to dissolve that is approved and 41 signed by the person or persons required to approve and sign articles of dissolution for the limited-liability company and that 42 43 sets forth:

44 (1) The name of the limited-liability company as filed with 45 the Secretary of State;





1 (2) The business identification number assigned to the 2 limited-liability company by the Secretary of State;

3 (3) The date on which the limited-liability company ceased 4 to transact business in this State or as a limited-liability company 5 organized pursuant to the laws of this State;

6 (4) The reason that the limited-liability company is seeking 7 the relief afforded by the filing of the certificate; and

8 (5) A statement that the filing of the certificate has been 9 approved by the person or persons required to approve articles of 10 dissolution for the limited-liability company.

11 3. Except as otherwise provided in subsection 4, upon the 12 filing of a certificate of intent to dissolve pursuant to subsection 2, 13 the Secretary of State shall not impose on the limited-liability 14 company any additional fees and penalties relating to the failure 15 of the limited-liability company to file articles of dissolution.

4. A limited-liability company that has filed a certificate of intent to dissolve pursuant to subsection 2 and that subsequently fails to file articles of dissolution and pay the fee for filing the articles of dissolution must file the documents and pay the fees and penalties that would have been required pursuant to this chapter if the limited-liability company had not filed the certificate of intent to dissolve.

23 5. The Secretary of State may adopt regulations to administer
 24 the provisions of this section.

25 Sec. 20. 1. The Secretary of State may authorize a foreign 26 limited-liability company whose right to transact business in this State has been revoked to cancel its registration without paying 27 additional fees and penalties, other than the fee for filing a 28 29 certificate of intent to cancel its registration pursuant to 30 subsection 2, if such a certificate is filed, and the fee for filing a 31 certificate of cancellation required by NRS 86.561, if the foreign limited-liability company provides evidence satisfactory to the 32 Secretary of State that the foreign limited-liability company did 33 34 not transact business in this State:

(a) During the entire period for which its right to transact
business in this State was revoked; or

(b) During a portion of the period for which its right to
transact business in this State was revoked and paying the fees
and penalties for the portion of that period in which the foreign
limited-liability company transacted business in this State.

41 2. A foreign limited-liability company whose right to transact
42 business in this State has been revoked that is no longer
43 transacting business in this State may register its intent to cancel
44 its registration in this State by:





1 (a) Paying the fee for filing a certificate of cancellation 2 required by NRS 86.561; and

3 (b) Filing a certificate of intent to cancel its registration that is 4 approved and signed by the person or persons required to approve 5 and sign a certificate of cancellation for the foreign limited-6 liability company and that sets forth:

7 (1) The name of the foreign limited-liability company as 8 filed with the Secretary of State;

9 (2) The business identification number assigned to the 10 foreign limited-liability company by the Secretary of State;

11 (3) The date on which the foreign limited-liability company 12 ceased to transact business in this State;

13 (4) The reason that the foreign limited liability company is 14 seeking the relief afforded by the filing of the certificate; and

(5) A statement that the filing of the certificate has been
approved by the person or persons required to approve a certificate
of cancellation for the foreign limited-liability company.

18 3. Except as otherwise provided in subsection 4, upon the 19 filing of a certificate of intent to cancel the registration of a 20 foreign limited-liability company pursuant to subsection 2, the 21 Secretary of State shall not impose on the foreign limited-liability 22 company any additional fees and penalties relating to the failure 23 of the foreign limited-liability company to file a certificate of 24 cancellation.

25 4. A foreign limited-liability company that has filed a certificate of intent to cancel its registration pursuant to 26 subsection 2 and that subsequently fails to file a certificate of 27 cancellation and pay the fee for filing the certificate of 28 cancellation must file the documents and pay the fees and 29 30 penalties that would have been required pursuant to this chapter if 31 the foreign limited-liability company had not filed the certificate of 32 intent to cancel its registration.

5. The Secretary of State may adopt regulations to administer
the provisions of this section.

Sec. 21. 1. Except as otherwise provided in NRS 86.54615, 35 a foreign limited-liability company which was registered to 36 transact business in this State may, upon complying with the 37 provisions of NRS 86.5467, procure a renewal or revival of its 38 39 registration for any period, together with all the rights, franchises, privileges and immunities, and subject to all its existing and 40 41 preexisting debts, duties and liabilities secured or imposed by its 42 original registration and amendments thereto, or existing 43 registration, by filing:

44 (a) A certificate with the Secretary of State, which must set 45 forth:





1 (1) The name of the foreign limited-liability company, 2 which must be the name of the foreign limited-liability company at 3 the time of the renewal or revival, or its name at the time its 4 registration to transact business in this State was forfeited.

5

(2) The information required pursuant to NRS 77.310.

6 (3) The date when the renewal or revival of the registration 7 is to commence or be effective, which may be, in cases of a revival, 8 before the date of the certificate.

9 (4) Whether or not the renewal or revival is to be perpetual 10 and, if not perpetual, the time for which the renewal or revival is 11 to continue.

12 (5) That the foreign limited-liability company desiring to 13 renew or revive its registration is, or has been, organized and 14 carrying on the business authorized by its registration, and desires 15 to renew or continue through revival its right to transact business 16 in this State pursuant to and subject to the provisions of this 17 chapter.

(b) A list of its managers or, if there are no managers, all its
 managing members and their mailing or street addresses, either
 residence or business.

(c) A declaration under penalty of perjury, on a form provided
by the Secretary of State, that the renewal or revival is authorized
by a court of competent jurisdiction in this State or by the duly
selected manager or managers of the foreign limited-liability
company or, if there are no managers, its managing members.

26 2. A foreign limited-liability company whose charter has not 27 expired and is being renewed shall cause the certificate to be 28 signed by its manager or, if there is no manager, by a person 29 designated by its members. The certificate must be approved by a 30 majority in interest.

31 A foreign limited-liability company seeking to revive its 3. 32 registration to transact business in this State shall cause the certificate to be signed by a person or persons designated or 33 appointed by the members. The signing and filing of the certificate 34 35 must be approved by the written consent of a majority in interest and must contain a recital that this consent was secured. The 36 foreign limited-liability company shall pay to the Secretary of 37 State the fee required to register a foreign limited-liability 38 company pursuant to the provisions of NRS 86.543 to 86.549. 39 inclusive, this section and section 20 of this act. 40

41 4. The filed certificate, or a copy thereof which has been 42 certified under the hand and seal of the Secretary of State, must be 43 received in all courts and places as prima facie evidence of the 44 facts therein stated and of the existence of the foreign limited-45 liability company therein named.





1 5. Except as otherwise provided in NRS 86.5468, a renewal or 2 revival pursuant to this section relates back to the date on which the foreign limited-liability company's registration expired or was 3 revoked and renews or revives the foreign limited-liability 4 company's registration and right to transact business as if such 5 right had at all times remained in full force and effect. 6

Sec. 22. NRS 86.5468 is hereby amended to read as follows:

8 86.5468 1. Except as otherwise provided in subsection 2, if a 9 foreign limited-liability company applies to reinstate or revive its 10 registration but its name has been legally reserved or acquired by 11 another artificial person formed, organized, registered or qualified 12 pursuant to the provisions of this title whose name is on file with the 13 Office of the Secretary of State or reserved in the Office of the 14 Secretary of State pursuant to the provisions of this title, the foreign 15 limited-liability company must in its application for reinstatement or 16 *revival* submit in writing to the Secretary of State some other name 17 under which it desires its existence to be reinstated [.] or revived. If 18 that name is distinguishable from all other names reserved or otherwise on file, the Secretary of State shall reinstate or revive the 19 foreign limited-liability company under that new name. 20

21 2. If the applying foreign limited-liability company submits the 22 written, acknowledged consent of the artificial person having a name, or the person who has reserved a name, which is not 23 24 distinguishable from the old name of the applying foreign limited-25 liability company or a new name it has submitted, it may be reinstated *or revived* under that name. 26

27 3. For the purposes of this section, a proposed name is not 28 distinguishable from a name on file or reserved solely because one 29 or the other contains distinctive lettering, a distinctive mark, a 30 trademark or a trade name, or any combination thereof.

31 4. The Secretary of State may adopt regulations that interpret 32 the requirements of this section.

Sec. 23. NRS 86.5483 is hereby amended to read as follows:

34 1. For the purposes of NRS 86.543 to 86.549, 86.5483 inclusive, and sections 20 and 21 of this act, the following 35 36 activities do not constitute transacting business in this State: 37

(a) Maintaining, defending or settling any proceeding;

38 (b) Holding meetings of the managers or members or carrying 39 on other activities concerning internal company affairs;

40

33

7

(c) Maintaining accounts in banks or credit unions;

41 (d) Maintaining offices or agencies for the transfer, exchange and registration of the company's own securities or maintaining 42 43 trustees or depositaries with respect to those securities;

44 (e) Making sales through independent contractors;





1 (f) Soliciting or receiving orders outside this State through or in 2 response to letters, circulars, catalogs or other forms of advertising, 3 accepting those orders outside this State and filling them by 4 shipping goods into this State;

5 (g) Creating or acquiring indebtedness, mortgages and security 6 interests in real or personal property;

7 (h) Securing or collecting debts or enforcing mortgages and 8 security interests in property securing the debts;

(i) Owning, without more, real or personal property;

10 (j) Isolated transactions completed within 30 days and not a part 11 of a series of similar transactions;

12 (k) The production of motion pictures as defined in 13 NRS 231.020;

(l) Transacting business as an out-of-state depository institutionpursuant to the provisions of title 55 of NRS; and

16

9

17

(m) Transacting business in interstate commerce.2. The list of activities in subsection 1 is not exhaustive.

A person who is not transacting business in this State within
the meaning of this section need not qualify or comply with any
provision of this chapter, title 55 or 56 of NRS or chapter 645A,
645B or 645E of NRS unless the person:

22 (a) Maintains an office in this State for the transaction of 23 business; or

(b) Solicits or accepts deposits in the State, except pursuant tothe provisions of chapter 666 or 666A of NRS.

4. The fact that a person is not transacting business in this State within the meaning of this section:

(a) Does not affect the determination of whether any court,
 administrative agency or regulatory body in this State may exercise
 personal jurisdiction over the person in any civil action, criminal
 action, administrative proceeding or regulatory proceeding; and

(b) Except as otherwise provided in subsection 3, does not affect 32 33 the applicability of any other provision of law with respect to the person and may not be offered as a defense or introduced in 34 evidence in any civil action, criminal action, administrative 35 proceeding or regulatory proceeding to prove that the person is not 36 37 transacting business in this State, including, without limitation, any civil action, criminal action, administrative proceeding or regulatory 38 39 proceeding involving an alleged violation of chapter 597, 598 or 598A of NRS. 40

5. As used in this section, "deposits" means demand deposits,
savings deposits and time deposits, as those terms are defined in
chapter 657 of NRS.





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Sec. 24. NRS 86.549 is hereby amended to read as follows:

86.549 The Attorney General may bring an action to restrain a
foreign limited-liability company from transacting business in this
State in violation of NRS 86.543 to 86.549, inclusive [..], and
sections 20 and 21 of this act.

6 **Sec. 25.** Chapter 87 of NRS is hereby amended by adding 7 thereto the provisions set forth as sections 26, 27 and 28 of this act.

8 Sec. 26. 1. The Secretary of State may authorize a registered limited-liability partnership whose certificate of 9 10 registration has been revoked to dissolve without paying additional fees and penalties, other than the fee for filing a certificate of 11 intent to dissolve pursuant to subsection 2, if such a certificate is 12 13 filed, the fee for filing a statement of dissolution, if such a statement is filed, and the fee for filing a notice of withdrawal 14 15 required by NRS 87.470, if the registered limited-liability partnership provides evidence satisfactory to the Secretary of State 16 that the registered limited-liability partnership did not transact 17 18 business in this State or as a registered limited-liability partnership organized pursuant to the laws of this State: 19

20 (a) During the entire period for which its certificate of 21 registration was revoked; or

(b) During a portion of the period for which its certificate of registration was revoked and paying the fees and penalties for the portion of that period in which the registered limited-liability partnership transacted business in this State or as a registered limited-liability partnership organized pursuant to the laws of this State.

28 2. A registered limited-liability partnership whose certificate 29 of registration has been revoked that is no longer transacting 30 business in this State or as a registered limited-liability 31 partnership organized pursuant to the laws of this State may 32 register its intent to dissolve by:

(a) Paying the fee for filing a notice of withdrawal required by
NRS 87.470; and

(b) Filing a certificate of intent to dissolve that is approved by the person or persons required to approve the dissolution of the registered limited-liability partnership and signed by the person or persons required to sign a notice of withdrawal for the registered limited-liability partnership pursuant to NRS 87.470 and that sets forth:

41 (1) The name of the registered limited-liability partnership 42 as filed with the Secretary of State;

43 (2) The business identification number assigned to the 44 registered limited-liability partnership by the Secretary of State;



1



1 (3) The date on which the registered limited-liability 2 partnership ceased to transact business in this State or as a 3 registered limited-liability partnership organized pursuant to the 4 laws of this State;

5 (4) The reason that the registered limited-liability 6 partnership is seeking the relief afforded by the filing of the 7 certificate; and

8 (5) A statement that the filing of the certificate has been 9 approved by the person or persons required to approve the 10 dissolution of the registered limited-liability partnership.

11 3. Except as otherwise provided in subsection 4, upon the 12 filing of a certificate of intent to dissolve pursuant to subsection 2, 13 the Secretary of State shall not impose on the registered limited-14 liability partnership any additional fees and penalties relating to 15 the failure of the corporation to file a notice of withdrawal 16 pursuant to NRS 87.470.

17 4. A registered limited-liability partnership that has filed a 18 certificate of intent to dissolve pursuant to subsection 2, that subsequently fails to dissolve and file a notice of withdrawal and 19 that subsequently fails to pay the fee for filing a statement of 20 dissolution, if filed, and the fee for filing the notice of withdrawal 21 pursuant to NRS 87.470, must file the documents and pay the fees 22 and penalties that would have been required pursuant to this 23 chapter if the registered limited-liability partnership had not filed 24 25 the certificate of intent to dissolve.

26 5. The Secretary of State may adopt regulations to administer 27 the provisions of this section.

28 Sec. 27. 1. Except as otherwise provided in NRS 87.515, a 29 registered limited-liability partnership which did exist or is existing under the laws of this State may, upon complying with the 30 provisions of NRS 87.530, procure a renewal or revival of its 31 certificate of registration for any period, together with all the 32 rights, franchises, privileges and immunities, and subject to all its 33 existing and preexisting debts, duties and liabilities secured or 34 35 imposed by its original certificate of registration and amendments thereto, or existing certificate of registration, by filing: 36

37 (a) A certificate with the Secretary of State, which must set
 38 forth:

39 (1) The name of the registered limited-liability partnership,
40 which must be the name of the registered limited-liability
41 partnership at the time of the renewal or revival, or its name at the
42 time its original certificate of registration expired.

43

(2) The information required pursuant to NRS 77.310.





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1 (3) The date on which the renewal or revival of the 2 certificate of registration is to commence or be effective, which 3 may be, in cases of a revival, before the date of the certificate.

4 (4) Whether or not the renewal or revival is to be perpetual 5 and, if not perpetual, the time for which the renewal or revival is 6 to continue.

7 (5) That the registered limited-liability partnership desiring 8 to renew or revive its certificate of registration is, or has been, 9 organized and carrying on the business authorized by its existing 10 or original certificate of registration and amendments thereto, and 11 desires to renew or continue through revival its existence pursuant 12 to and subject to the provisions of this chapter.

(b) A list of its managing partners, or the equivalent thereof,
 and their addresses, either residence or business.

15 (c) A declaration under penalty of perjury, on a form provided 16 by the Secretary of State, that the renewal or revival is authorized 17 by a court of competent jurisdiction in this State or by the 18 managing partners of the registered limited-liability partnership.

19 2. A registered limited-liability partnership whose certificate 20 of registration has not expired and is being renewed shall cause 21 the certificate to be signed by a managing partner of the registered 22 limited-liability partnership. The certificate of renewal must be 23 approved by a majority of the managing partners.

3. A registered limited-liability partnership seeking to revive 24 25 its original or amended certificate of registration shall cause the certificate to be signed by a person or persons designated or 26 27 appointed by the managing partners of the registered limitedliability partnership. The signing and filing of the certificate of 28 29 revival must be approved by the written consent of the managing 30 partners of the registered limited-liability partnership holding at 31 least a majority of the voting power and must contain a recital that 32 this consent was secured. The registered limited-liability partnership shall pay to the Secretary of State the fee required to 33 qualify a limited-liability partnership pursuant to the provisions of 34 35 NRS 87.440 to 87.540, inclusive, this section and sections 26 and 36 27 of this act.

4. The filed certificate, or a copy thereof which has been certified under the hand and seal of the Secretary of State, must be received in all courts and places as prima facie evidence of the facts therein stated and of the qualification to do business in this State of the registered limited-liability partnership named therein.

42 5. Except as otherwise provided in NRS 87.455, a renewal or 43 revival pursuant to this section relates back to the date on which 44 the registered limited-liability partnership's certificate of 45 registration expired or was revoked and renews or revives the





registered limited-liability partnership's certificate of registration
 and right to transact business as if such right had at all times
 remained in full force.

4 6. A registered limited-liability partnership that has revived or 5 renewed its certificate of registration pursuant to the provisions of 6 this section:

7 (a) Is a registered limited-liability partnership and continues to
8 be a registered limited-liability partnership for the time stated in
9 the certificate of revival or renewal;

10 (b) Possesses the rights, privileges and immunities conferred 11 by the original certificate of registration and by this chapter; and

12 (c) Is subject to the restrictions and liabilities set forth in this 13 chapter.

14 Sec. 28. 1. Except as otherwise provided in NRS 87.5413, any foreign registered limited-liability partnership which has forfeited its right to transact business in this State under the 15 16 provisions of this chapter may, upon complying with the 17 provisions of NRS 87.5435, procure a renewal or revival of its 18 right to transact business in this State for any period, together with 19 all the rights, franchises, privileges and immunities, and subject to 20 all its existing and preexisting debts, duties and liabilities secured 21 22 or imposed by its original certificate authorizing it to transact business in this State and amendments thereto, or existing 23 24 certificate, by filing:

25 (a) A certificate with the Secretary of State, which must set 26 forth:

(1) The name of the foreign registered limited-liability
partnership, which must be the name of the foreign registered
limited-liability partnership at the time of the renewal or revival,
or its name at the time of the expiration of its original certificate
authorizing it to transact business in this State.

32

(2) The information required pursuant to NRS 77.310.

(3) The date on which the renewal or revival of the right to
transact business in this State is to commence or be effective,
which may be, in cases of a revival, before the date of the
certificate.

(4) Whether or not the renewal or revival is to be perpetual
and, if not perpetual, the time for which the renewal or revival is
to continue.

40 (5) That the foreign registered limited-liability partnership 41 desiring to renew or revive its right to transact business in this 42 State is, or has been, organized and carrying on the business 43 authorized by its existing or original certificate authorizing it to 44 transact business in this State and amendments thereto, and 45 desires to renew or continue through revival its transaction of





business in this State pursuant to and subject to the provisions of
 this chapter.

3 (b) A list of its managing partners, or the equivalent thereof, 4 and their addresses, either residence or business.

5 (c) A declaration under penalty of perjury, on a form provided 6 by the Secretary of State, that the renewal or revival is authorized 7 by a court of competent jurisdiction in this State or by the 8 managing partners of the foreign registered limited-liability 9 partnership.

10 2. A foreign registered limited-liability partnership whose 11 registration has not expired and is being renewed shall cause the 12 certificate of renewal to be signed by a managing partner of the 13 foreign registered limited-liability partnership. The certificate of 14 renewal must be approved by a majority of the managing partners.

15 A foreign registered limited-liability partnership seeking to 3. 16 revive its original or amended certificate authorizing it to transact business in this State shall cause the certificate of revival to be 17 18 signed by a person or persons designated or appointed by the managing partners of the foreign registered limited-liability 19 partnership. The signing and filing of the certificate must be 20 approved by the written consent of the managing partners of the 21 22 foreign registered limited-liability partnership holding at least a majority of the voting power and must contain a recital that this 23 consent was secured. The foreign registered limited-liability 24 25 partnership shall pay to the Secretary of State the fee required to qualify a foreign registered limited-liability partnership to transact 26 business in this State pursuant to the provisions of NRS 87.5405 to 27 28 87.544, inclusive, and this section.

4. The filed certificate, or a copy thereof which has been certified under the hand and seal of the Secretary of State, must be received in all courts and places as prima facie evidence of the facts therein stated and of the qualification to transact business in this State of the foreign registered limited-liability partnership named therein.

5. Except as otherwise provided in NRS 87.544, a renewal or revival pursuant to this section relates back to the date on which the foreign registered limited-liability partnership's right to transact business in this State was forfeited and renews or revives the foreign registered limited-liability partnership's right to transact business as if such right had at all times remained in full force.

42 Sec. 29. NRS 87.020 is hereby amended to read as follows:

43 87.020 As used in NRS 87.010 to 87.430, inclusive, unless the 44 context otherwise requires:





"Bankrupt" includes bankrupt under the Federal Bankruptcy 1 1. 2 Act or insolvent under any state insolvent act.

"Conveyance" includes every assignment, lease, mortgage 3 2. 4 or encumbrance.

5 3. "Court" includes every court and judge having jurisdiction 6 in the case.

7 4. "Real property" includes land and any interest or estate in 8 land.

9 5. "Registered limited-liability partnership" means а partnership formed pursuant to an agreement governed by NRS 10 87.010 to 87.430, inclusive, and registered pursuant to and 11 12 complying with NRS 87.440 to 87.560, inclusive [], and sections 13 26, 27 and 28 of this act. 14

Sec. 30. NRS 87.4311 is hereby amended to read as follows:

15 87.4311 "Registered limited-liability partnership" means a 16 partnership formed pursuant to an agreement governed by NRS 87.4301 to 87.4357, inclusive, and registered pursuant to and 17 complying with NRS 87.440 to 87.560, inclusive [], and sections 18 26, 27 and 28 of this act. 19 20

Sec. 31. NRS 87.455 is hereby amended to read as follows:

21 87.455 1. Except as otherwise provided in subsection 2, if a 22 registered limited-liability partnership applies to reinstate or revive 23 its right to transact business but its name has been legally acquired 24 by any other artificial person formed, organized, registered or 25 qualified pursuant to the provisions of this title whose name is on file with the Office of the Secretary of State or reserved in the 26 27 Office of the Secretary of State pursuant to the provisions of this title, the applying registered limited-liability partnership shall 28 submit in writing to the Secretary of State some other name under 29 30 which it desires its right to transact business to be reinstated \square or 31 revived. If that name is distinguishable from all other names reserved or otherwise on file, the Secretary of State shall reinstate or 32 33 *revive* the registered limited-liability partnership under that new 34 name.

35 2. If the applying registered limited-liability partnership submits the written, acknowledged consent of the artificial person 36 37 having the name, or the person who has reserved the name, that is not distinguishable from the old name of the applying registered 38 39 limited-liability partnership or a new name it has submitted, it may 40 be reinstated *or revived* under that name.

41 3. For the purposes of this section, a proposed name is not distinguishable from a name on file or reserved name solely because 42 43 one or the other contains distinctive lettering, a distinctive mark, a 44 trademark or a trade name, or any combination of these.





1 4. The Secretary of State may adopt regulations that interpret 2 the requirements of this section.

Sec. 32. NRS 87.544 is hereby amended to read as follows:

4 87.544 1. Except as otherwise provided in subsection 2, if a 5 foreign registered limited-liability partnership applies to reinstate or 6 *revive* its certificate of registration and its name has been legally reserved or acquired by another artificial person formed, organized, 7 8 registered or qualified pursuant to the provisions of this title whose 9 name is on file with the Office of the Secretary of State or reserved in the Office of the Secretary of State pursuant to the provisions of 10 11 this title, the foreign registered limited-liability partnership must 12 submit in writing in its application for reinstatement *or revival* to the 13 Secretary of State some other name under which it desires its 14 existence to be reinstated [-] or revived. If that name is 15 distinguishable from all other names reserved or otherwise on file, 16 the Secretary of State shall reinstate *or revive* the foreign registered 17 limited-liability partnership under that new name.

18 2. If the applying foreign registered limited-liability 19 partnership submits the written, acknowledged consent of the 20 artificial person having a name, or the person who has reserved a 21 name, which is not distinguishable from the old name of the 22 applying foreign registered limited-liability partnership or a new 23 name it has submitted, it may be reinstated or revived under that 24 name.

3. For the purposes of this section, a proposed name is not
distinguishable from a name on file or reserved solely because one
or the other contains distinctive lettering, a distinctive mark, a
trademark or a trade name, or any combination thereof.

4. The Secretary of State may adopt regulations that interpretthe requirements of this section.

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Sec. 33. NRS 87.550 is hereby amended to read as follows:

87.550 In addition to any other fees required by NRS 87.440 to
87.540, inclusive, and *sections 26 and 27 of this act and NRS*87.560, the Secretary of State shall charge and collect the following
fees for services rendered pursuant to those sections:

1. For certifying records required by NRS 87.440 to 87.540,
inclusive, and *sections 26 and 27 of this act and NRS* 87.560, \$30
per certification.

2. For signing a certificate verifying the existence of a registered limited-liability partnership, if the registered limitedliability partnership has not filed a certificate of amendment, \$50.

42 3. For signing a certificate verifying the existence of a 43 registered limited-liability partnership, if the registered limited-44 liability partnership has filed a certificate of amendment, \$50.





4. For signing, certifying or filing any certificate or record not
 required by NRS 87.440 to 87.540, inclusive, and *sections 26 and* 27 of this act and NRS 87.560, \$50.

4 5. For any copies provided by the Office of the Secretary of 5 State, \$2 per page.

6 6. For examining and provisionally approving any record 7 before the record is presented for filing, \$125.

8 **Sec. 34.** Chapter 87A of NRS is hereby amended by adding 9 thereto the provisions set forth as sections 35 to 38, inclusive, of this 10 act.

11 Sec. 35. 1. The Secretary of State may authorize a limited partnership whose certificate of limited partnership has been 12 revoked to dissolve without paying additional fees and penalties, 13 other than the fee for filing a certificate of intent to dissolve 14 pursuant to subsection 2, if such a certificate is filed, and the fee 15 16 for filing a certificate of cancellation required by NRS 87A.315, if the limited partnership provides evidence satisfactory to the 17 Secretary of State that the limited partnership did not transact 18 business in this State or as a limited partnership organized 19 20 pursuant to the laws of this State:

(a) During the entire period for which its certificate of limited
 partnership was revoked; or

(b) During a portion of the period for which its certificate of
limited partnership was revoked and paying the fees and penalties
for the portion of that period in which the limited partnership
transacted business in this State or as a limited partnership
organized pursuant to the laws of this State.

28 2. A limited partnership whose certificate of limited 29 partnership has been revoked that is no longer transacting 30 business in this State or as a limited partnership organized 31 pursuant to the laws of this State may register its intent to dissolve 32 by:

(a) Paying the fee for filing a certificate of cancellation
 required by NRS 87A.315; and

(b) Filing a certificate of intent to dissolve that is approved and
signed by the person or persons required to approve and sign a
certificate of cancellation for the limited partnership and that sets
forth:

39 (1) The name of the limited partnership as filed with the 40 Secretary of State;

41 (2) The business identification number assigned to the 42 limited partnership by the Secretary of State;

43 (3) The date on which the limited partnership ceased to 44 transact business in this State or as a limited partnership 45 organized pursuant to the laws of this State;





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1 (4) The reason that the limited partnership is seeking the 2 relief afforded by the filing of the certificate; and

3 (5) A statement that the filing of the certificate has been 4 approved by the person or persons required to approve a certificate 5 of cancellation for the limited partnership.

6 3. Except as otherwise provided in subsection 4, upon the 7 filing of a certificate of intent to dissolve pursuant to subsection 2, 8 the Secretary of State shall not impose on the limited partnership 9 any additional fees and penalties relating to the failure of the 10 limited partnership to file a certificate of cancellation.

4. A limited partnership that has filed a certificate of intent to dissolve pursuant to subsection 2 and that subsequently fails to file a certificate of cancellation and pay the fee for filing the certificate of cancellation must file the documents and pay the fees and penalties that would have been required pursuant to this chapter if the limited partnership had not filed the certificate of intent to dissolve.

18 5. The Secretary of State may adopt regulations to administer 19 the provisions of this section.

20 Sec. 36. 1. Except as otherwise provided in NRS 87A.200 and 87A.640, a limited partnership which did exist or is existing 21 under this chapter may, upon complying with the provisions of 22 NRS 87A.310, procure a renewal or revival of its certificate of 23 limited partnership for any period, together with all the rights, 24 franchises, privileges and immunities, and subject to all its 25 existing and preexisting debts, duties and liabilities secured or 26 imposed by its original certificate of limited partnership and 27 amendments thereto, or existing certificate of limited partnership, 28 29 by filing:

30 (a) A certificate with the Secretary of State, which must set 31 forth:

32 (1) The name of the limited partnership, which must be the 33 name of the registered limited-liability partnership at the time of 34 the renewal or revival, or its name at the time its original 35 certificate of limited partnership expired.

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(2) The information required pursuant to NRS 77.310.

37 (3) The date on which the renewal or revival of the 38 certificate of limited partnership is to commence or be effective, 39 which may be, in cases of a revival, before the date of the 40 certificate.

41 (4) Whether or not the renewal or revival is to be perpetual 42 and, if not perpetual, the time for which the renewal or revival is 43 to continue.

44 (5) That the limited partnership desiring to renew or revive 45 its certificate of limited partnership is, or has been, organized and





carrying on the business authorized by its existing or original
 certificate of limited partnership and amendments thereto, and
 desires to renew or continue through revival its existence pursuant
 to and subject to the provisions of this chapter.

5 (b) A list of its general partners, or the equivalent thereof, and 6 their addresses, either residence or business.

7 (c) A declaration under penalty of perjury, on a form provided
8 by the Secretary of State, that the renewal or revival is authorized
9 by a court of competent jurisdiction in this State or by the general
10 partners of the limited partnership.

11 2. A limited partnership whose certificate of limited 12 partnership has not expired and is being renewed shall cause the 13 certificate to be signed by a general partner of the limited 14 partnership. The certificate of renewal must be approved by a 15 majority of the general partners.

16 3. A limited partnership seeking to revive its original or 17 amended certificate of limited partnership shall cause the certificate of revival to be signed by a person or persons 18 designated or appointed by the general partners of the limited 19 partnership. The signing and filing of the certificate of revival 20 must be approved by the written consent of the general partners of 21 22 the limited partnership holding at least a majority of the voting power and must contain a recital that this consent was secured. 23 The limited partnership shall pay to the Secretary of State the fee 24 25 required to form a new limited partnership pursuant to the 26 provisions of this chapter.

4. The filed certificate of renewal or revival, or a copy thereof
which has been certified under the hand and seal of the Secretary
of State, must be received in all courts and places as prima facie
evidence of the facts therein stated and of the qualification to do
business in this State of the limited partnership named therein.

5. Except as otherwise provided in NRS 87A.185, a renewal or revival pursuant to this section relates back to the date on which the limited partnership's certificate of limited partnership expired or was revoked and renews or revives the limited partnership's certificate of limited partnership and right to transact business as if such right had at all times remained in full force.

39 6. A limited partnership that has revived or renewed its 40 certificate of limited partnership pursuant to the provisions of this 41 section:

42 (a) Is a limited partnership and continues to be a limited 43 partnership for the time stated in the certificate of revival or 44 renewal;





1 (b) Possesses the rights, privileges and immunities conferred 2 by the original certificate of limited partnership and by this 3 chapter; and

4 (c) Is subject to the restrictions and liabilities set forth in this 5 chapter.

6 Sec. 37. 1. The Secretary of State may authorize a foreign 7 limited partnership whose right to transact business in this State has been revoked to cancel its registration in this State without 8 paying additional fees and penalties, other than the fee for filing a 9 10 certificate of intent to cancel its registration pursuant to subsection 2, if such a certificate is filed, and the fee for filing a 11 certificate of cancellation required by NRS 87A.315, if the foreign 12 13 *limited partnership provides evidence satisfactory to the Secretary* 14 of State that the foreign limited partnership did not transact 15 business in this State:

(a) During the entire period for which its registration in this
State was revoked; or

18 (b) During a portion of the period for which its registration in 19 this State was revoked and paying the fees and penalties for the 20 portion of that period in which the foreign limited partnership 21 transacted business in this State.

22 2. A foreign limited partnership whose registration in this 23 State has been revoked that is no longer transacting business in 24 this State may register its intent to cancel its registration in this 25 State by:

26 (a) Paying the fee for filing a certificate of cancellation 27 required by NRS 87A.315; and

(b) Filing a certificate of intent to cancel its registration that is
approved and signed by the person or persons required to approve
and sign a certificate of cancellation for the foreign limited
partnership and that sets forth:

32 (1) The name of the foreign limited partnership as filed 33 with the Secretary of State;

34 (2) The business identification number assigned to the 35 foreign limited partnership by the Secretary of State;

36 (3) The date on which the foreign limited partnership
 37 ceased to transact business in this State;

(4) The reason that the foreign limited partnership is
seeking the relief afforded by the filing of the certificate; and

40 (5) A statement that the filing of the certificate has been 41 approved by the person or persons required to approve a certificate 42 of cancellation for the foreign limited partnership.

43 3. Except as otherwise provided in subsection 4, upon the 44 filing of a certificate of intent to cancel the registration of limited 45 partnership pursuant to subsection 2, the Secretary of State shall





not impose on the foreign limited partnership any additional fees
 and penalties relating to the failure of the foreign limited
 partnership to file a certificate of cancellation.

4 4. A foreign limited partnership that has filed a certificate of 5 intent to cancel its registration pursuant to subsection 2 and that 6 subsequently fails to file a certificate of cancellation and pay the 7 fee for filing the certificate of cancellation must file the documents 8 and pay the fees and penalties that would have been required 9 pursuant to this chapter if the foreign limited partnership had not 10 filed the certificate of intent to cancel its registration.

11 5. The Secretary of State may adopt regulations to administer 12 the provisions of this section.

13 Sec. 38. 1. Except as otherwise provided in NRS 87A.580, 14 any foreign limited partnership which has forfeited its right to 15 transact business in this State under the provisions of this chapter may, upon complying with the provisions of NRS 87A.595, 16 procure a renewal or revival of its right to transact business in this 17 State for any period, together with all the rights, franchises, 18 privileges and immunities, and subject to all its existing and 19 20 preexisting debts, duties and liabilities secured or imposed by its 21 original certificate authorizing it to transact business in this State 22 and amendments thereto, or existing certificate authorizing it to 23 transact business in this State, by filing:

24 (a) A certificate with the Secretary of State, which must set 25 forth:

26 (1) The name of the foreign limited partnership, which 27 must be the name of the foreign limited partnership at the time of 28 the renewal or revival, or its name at the time of the expiration of 29 its original certificate authorizing it to transact business in this 30 State.

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(2) The information required pursuant to NRS 77.310.

32 (3) The date on which the renewal or revival of the right to 33 transact business in this State is to commence or be effective, 34 which may be, in cases of a revival, before the date of the 35 certificate.

36 (4) Whether or not the renewal or revival is to be perpetual
37 and, if not perpetual, the time for which the renewal or revival is
38 to continue.

39 (5) That the foreign limited partnership desiring to renew 40 or revive its right to transact business in this State is, or has been, 41 organized and carrying on the business authorized by its existing 42 or original certificate authorizing it to transact business in this 43 State and amendments thereto, and desires to renew or continue 44 through revival its transaction of business in this State pursuant to 45 and subject to the provisions of this chapter.





(b) A list of its general partners, or the equivalent thereof, and 1 2 their addresses, either residence or business.

(c) A declaration under penalty of perjury, on a form provided 3 by the Secretary of State, that the renewal or revival is authorized 4 5 by a court of competent jurisdiction in this State or by the general 6 partners of the foreign limited partnership.

7 2. A foreign limited partnership whose registration has not expired and is being renewed shall cause the certificate of renewal 8 to be signed by a general partner of the foreign limited 9 partnership. The certificate of renewal must be approved by a 10 majority of the general partners. 11

A foreign limited partnership seeking to revive its original 12 *3*. 13 or amended certificate authorizing it to transact business in this 14 State shall cause the certificate of revival to be signed by a person 15 or persons designated or appointed by the general partners of the 16 foreign limited partnership. The signing and filing of the certificate must be approved by the written consent of the general 17 18 partners of the foreign limited partnership holding at least a majority of the voting power and must contain a recital that this 19 consent was secured. The foreign limited partnership shall pay to 20 21 the Secretary of State the fee required to qualify a foreign limited 22 partnership to transact business in this State pursuant to the 23 provisions of this chapter.

24 The filed certificate of renewal or revival, or a copy thereof 4. 25 which has been certified under the hand and seal of the Secretary of State, must be received in all courts and places as prima facie 26 27 evidence of the facts therein stated and of the qualification to 28 transact business in this State of the foreign limited partnership 29 named therein.

30 5. Except as otherwise provided in NRS 87A.600, a renewal 31 or revival pursuant to this section relates back to the date on which the foreign limited partnership's right to transact business 32 33 in this State was forfeited and renews or revives the foreign limited partnership's right to transact business as if such right had at all 34 35 times remained in full force. 36

Sec. 39. NRS 87A.045 is hereby amended to read as follows:

37 87A.045 "Foreign registered limited-liability limited 38 partnership" means a foreign limited-liability limited partnership:

39 Formed pursuant to an agreement governed by the laws of 1. 40 another state; and

2. Registered pursuant to and complying with NRS 87A.535 to 41 87A.625, inclusive, and sections 37 and 38 of this act and 42 NRS 87A.655. 43





Sec. 40. NRS 87A.185 is hereby amended to read as follows:

2 87A.185 1. Except as otherwise provided in subsection 2, if a 3 limited partnership applies to reinstate *or revive* its right to transact business but its name has been legally reserved or acquired by any 4 5 other artificial person formed, organized, registered or qualified 6 pursuant to the provisions of this title whose name is on file with 7 the Office of the Secretary of State or reserved in the Office of the Secretary of State pursuant to the provisions of this title, the 8 9 applying limited partnership shall submit in writing to the Secretary 10 of State some other name under which it desires its right to be 11 reinstated [] or revived. If that name is distinguishable from all 12 other names reserved or otherwise on file, the Secretary of State 13 shall reinstate *or revive* the limited partnership under that new name.

14 2. If the applying limited partnership submits the written, 15 acknowledged consent of the other artificial person having the 16 name, or the person who has reserved the name, that is not 17 distinguishable from the old name of the applying limited 18 partnership or a new name it has submitted, it may be reinstated *or* 19 *revived* under that name.

3. For the purposes of this section, a proposed name is not
distinguishable from a name on file or reserved name solely because
one or the other contains distinctive lettering, a distinctive mark, a
trademark or a trade name, or any combination thereof.

4. The Secretary of State may adopt regulations that interpret the requirements of this section.

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Sec. 41. NRS 87A.600 is hereby amended to read as follows:

27 1. Except as otherwise provided in subsection 2, if a 87A.600 28 foreign limited partnership applies to reinstate or revive its 29 certificate of registration and its name has been legally reserved or 30 acquired by another artificial person formed, organized, registered 31 or qualified pursuant to the provisions of this title whose name is on file with the Office of the Secretary of State or reserved in the 32 33 Office of the Secretary of State pursuant to the provisions of this 34 title, the foreign limited partnership must in its application for 35 reinstatement or *revival* submit in writing to the Secretary of State 36 some other name under which it desires its existence to be reinstated 37 *or revived.* If that name is distinguishable from all other names 38 reserved or otherwise on file, the Secretary of State shall reinstate or 39 *revive* the foreign limited partnership under that new name.

2. If the applying foreign limited partnership submits the written, acknowledged consent of the artificial person having a name, or the person who has reserved a name, which is not distinguishable from the old name of the applying foreign limited partnership or a new name it has submitted, it may be reinstated *or revived* under that name.





3. For the purposes of this section, a proposed name is not 1 2 distinguishable from a name on file or reserved solely because one or the other contains distinctive lettering, a distinctive mark, a 3 4 trademark or a trade name, or any combination thereof.

The Secretary of State may adopt regulations that interpret 5 4. 6 the requirements of this section.

Sec. 42. NRS 87A.615 is hereby amended to read as follows:

87A.615 1. For the purposes of NRS 87A.535 to 87A.625, 8 inclusive, and sections 37 and 38 of this act, the following 9 10 activities do not constitute transacting business in this State:

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(a) Maintaining, defending or settling any proceeding;

12 (b) Holding meetings of the managers or members or carrying 13 on other activities concerning internal company affairs;

(c) Maintaining accounts in banks or credit unions;

15 (d) Maintaining offices or agencies for the transfer, exchange 16 and registration of the company's own securities or maintaining 17 trustees or depositaries with respect to those securities;

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(e) Making sales through independent contractors;

(f) Soliciting or receiving orders outside this State through or in 19 response to letters, circulars, catalogs or other forms of advertising, 20 21 accepting those orders outside this State and filling them by 22 shipping goods into this State;

23 (g) Creating or acquiring indebtedness, mortgages and security 24 interests in real or personal property;

(h) Securing or collecting debts or enforcing mortgages and 25 26 security interests in property securing the debts; 27

(i) Owning, without more, real or personal property;

28 (j) Isolated transactions completed within 30 days and not a part 29 of a series of similar transactions:

30 (k) The production of motion pictures as defined in 31 NRS 231.020;

32 (1) Transacting business as an out-of-state depository institution 33 pursuant to the provisions of title 55 of NRS; and

34 35 (m) Transacting business in interstate commerce. 2. The list of activities in subsection 1 is not exhaustive.

A person who is not transacting business in this State within 36 3. 37 the meaning of this section need not qualify or comply with any provision of this chapter, title 55 or 56 of NRS or chapter 645A, 38 39 645B or 645E of NRS unless the person:

(a) Maintains an office in this State for the transaction of 40 41 business: or

42 (b) Solicits or accepts deposits in the State, except pursuant to 43 the provisions of chapter 666 or 666A of NRS.

44 The fact that a person is not transacting business in this State 4. 45 within the meaning of this section:





(a) Does not affect the determination of whether any court,
 administrative agency or regulatory body in this State may exercise
 personal jurisdiction over the person in any civil action, criminal
 action, administrative proceeding or regulatory proceeding; and

(b) Except as otherwise provided in subsection 3, does not affect 5 the applicability of any other provision of law with respect to the 6 7 person and may not be offered as a defense or introduced in evidence in any civil action, criminal action, administrative 8 proceeding or regulatory proceeding to prove that the person is not 9 10 transacting business in this State, including, without limitation, any 11 civil action, criminal action, administrative proceeding or regulatory 12 proceeding involving an alleged violation of chapter 597, 598 or 13 598A of NRS.

5. As used in this section, "deposits" means demand deposits, savings deposits and time deposits, as those terms are defined in chapter 657 of NRS.

Sec. 43. NRS 87A.625 is hereby amended to read as follows:

18 87A.625 The Attorney General may bring an action to restrain
19 a foreign limited partnership from transacting business in this State
20 in violation of NRS 87A.535 to 87A.625, inclusive [-], and sections
21 37 and 38 of this act.

22 Sec. 44. Chapter 88 of NRS is hereby amended by adding 23 thereto the provisions set forth as sections 45 to 48, inclusive, of this 24 act.

25 The Secretary of State may authorize a limited Sec. 45. 1. partnership whose certificate of limited partnership has been 26 27 revoked to dissolve without paying additional fees and penalties, other than the fee for filing a certificate of intent to dissolve 28 29 pursuant to subsection 2, if such a certificate is filed, and the fee 30 for filing a certificate of cancellation required by NRS 88.415, if the limited partnership provides evidence satisfactory to the 31 Secretary of State that the limited partnership did not transact 32 33 business in this State or as a limited partnership organized 34 pursuant to the laws of this State:

35 (a) During the entire period for which its certificate of limited 36 partnership was revoked; or

(b) During a portion of the period for which its certificate of
limited partnership was revoked and paying the fees and penalties
for the portion of that period in which the limited partnership
transacted business in this State or as a limited partnership
organized pursuant to the laws of this State.

42 2. A limited partnership whose certificate of limited 43 partnership has been revoked that is no longer transacting 44 business in this State or as a limited partnership organized



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pursuant to the laws of this State may register its intent to dissolve 1 2 bv: (a) Paying the fee for filing a certificate of cancellation 3 required by NRS 88.415; and 4 5 (b) Filing a certificate of intent to dissolve that is approved and 6 signed by the person or persons required to approve and sign a 7 certificate of cancellation for the limited partnership and that sets 8 forth: 9 (1) The name of the limited partnership as filed with the 10 Secretary of State: 11 (2) The business identification number assigned to the 12 *limited partnership by the Secretary of State;* (3) The date on which the limited partnership ceased to 13 14 transact business in this State or as a limited partnership 15 organized pursuant to the laws of this State; (4) The reason that the limited partnership is seeking the 16 relief afforded by the filing of the certificate; and 17 18 (5) A statement that the filing of the certificate has been approved by the person or persons required to approve a certificate 19 20 of cancellation for the limited partnership. 21 Except as otherwise provided in subsection 4, upon the 3. 22 filing of a certificate of intent to dissolve pursuant to subsection 2, 23 the Secretary of State shall not impose on the limited partnership any additional fees and penalties relating to the failure of the 24 25 *limited partnership to file a certificate of cancellation.* 26 4. A limited partnership that has filed a certificate of intent to 27 dissolve pursuant to subsection 2 and that subsequently fails to file a certificate of cancellation and pay the fee for filing the 28 29 certificate of cancellation must file the documents and pay the fees 30 and penalties that would have been required pursuant to this 31 chapter if the limited partnership had not filed the certificate of 32 intent to dissolve. 33 5. The Secretary of State may adopt regulations to administer 34 the provisions of this section. 35 Sec. 46. 1. Except as otherwise provided in NRS 88.3355 and 88.6067, a limited partnership which did exist or is existing 36 under this chapter may, upon complying with the provisions of 37 NRS 88.410, procure a renewal or revival of its certificate of 38 limited partnership for any period, together with all the rights, 39 franchises, privileges and immunities, and subject to all its 40 41 existing and preexisting debts, duties and liabilities secured or imposed by its original certificate of limited partnership and 42 amendments thereto, or existing certificate of limited partnership, 43 44 by filing:





1 (a) A certificate with the Secretary of State, which must set 2 forth:

3 (1) The name of the limited partnership, which must be the 4 name of the limited partnership at the time of the renewal or 5 revival, or its name at the time its original certificate of limited 6 partnership expired.

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(2) The information required pursuant to NRS 77.310.

8 (3) The date on which the renewal or revival of the 9 certificate of limited partnership is to commence or be effective, 10 which may be, in cases of a revival, before the date of the 11 certificate.

12 (4) Whether or not the renewal or revival is to be perpetual 13 and, if not perpetual, the time for which the renewal or revival is 14 to continue.

15 (5) That the limited partnership desiring to renew or revive 16 its certificate of limited partnership is, or has been, organized and 17 carrying on the business authorized by its existing or original 18 certificate of limited partnership and amendments thereto, and 19 desires to renew or continue through revival its existence pursuant 20 to and subject to the provisions of this chapter.

(b) A list of its general partners, or the equivalent thereof, and
 their addresses, either residence or business.

(c) A declaration under penalty of perjury, on a form provided
by the Secretary of State, that the renewal or revival is authorized
by a court of competent jurisdiction in this State or by the general
partners of the limited partnership.

27 2. A limited partnership whose certificate of limited 28 partnership has not expired and is being renewed shall cause the 29 certificate to be signed by a general partner of the limited 30 partnership. The certificate of renewal must be approved by a 31 majority of the general partners.

3. A limited partnership seeking to revive its original or 32 amended certificate of limited partnership shall cause the 33 certificate of revival to be signed by a person or persons 34 designated or appointed by the general partners of the limited 35 partnership. The signing and filing of the certificate of revival 36 must be approved by the written consent of the general partners of 37 the limited partnership holding at least a majority of the voting 38 power and must contain a recital that this consent was secured. 39 The limited partnership shall pay to the Secretary of State the fee 40 required to form a new limited partnership pursuant to the 41 provisions of this chapter. 42

43 4. The filed certificate of renewal or revival, or a copy thereof
44 which has been certified under the hand and seal of the Secretary
45 of State, must be received in all courts and places as prima facie





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evidence of the facts therein stated and of the qualification to do
 business in this State of the limited partnership named therein.

5. Except as otherwise provided in NRS 88.327, a renewal or revival pursuant to this section relates back to the date on which the limited partnership's certificate of limited partnership expired or was revoked and renews or revives the limited partnership's certificate of limited partnership and right to transact business as if such right had at all times remained in full force.

9 6. A limited partnership that has revived or renewed its 10 certificate of limited partnership pursuant to the provisions of this 11 section:

12 (a) Is a limited partnership and continues to be a limited 13 partnership for the time stated in the certificate of revival or 14 renewal;

15 (b) Possesses the rights, privileges and immunities conferred 16 by the original certificate of limited partnership and by this 17 chapter; and

18 (c) Is subject to the restrictions and liabilities set forth in this 19 chapter.

Sec. 47. 1. The Secretary of State may authorize a foreign 20 21 limited partnership whose right to transact business in this State 22 has been revoked to cancel its registration in this State without paying additional fees and penalties, other than the fee for filing a 23 certificate of intent to cancel its registration pursuant to 24 25 subsection 2, if such a certificate is filed, and the fee for filing a certificate of cancellation required by NRS 88.415, if the foreign 26 27 limited partnership provides evidence satisfactory to the Secretary of State that the foreign limited partnership did not transact 28 29 business in this State:

(a) During the entire period for which its registration in this
State was revoked; or

32 (b) During a portion of the period for which its registration in 33 this State was revoked and paying the fees and penalties for the 34 portion of that period in which the foreign limited partnership 35 transacted business in this State.

2. A foreign limited partnership whose registration in this
State has been revoked that is no longer transacting business in
this State may register its intent to cancel its registration in this
State by:

40 (a) Paying the fee for filing a certificate of cancellation 41 required by NRS 88.415; and

42 (b) Filing a certificate of intent to cancel its registration that is 43 approved and signed by the person or persons required to approve 44 and sign a certificate of cancellation for the foreign limited 45 partnership and that sets forth:





(1) The name of the foreign limited partnership as filed 1 2 with the Secretary of State;

3 (2) The business identification number assigned to the 4 foreign limited partnership by the Secretary of State;

5 (3) The date on which the foreign limited partnership 6 ceased to transact business in this State;

7 (4) The reason that the foreign limited partnership is seeking the relief afforded by the filing of the certificate; and 8

(5) A statement that the filing of the certificate has been 9 10 approved by the person or persons required to approve a certificate of cancellation for the foreign limited partnership. 11

12 Except as otherwise provided in subsection 4, upon the 3. 13 filing of a certificate of intent to cancel the registration of the 14 foreign limited partnership pursuant to subsection 2, the Secretary 15 of State shall not impose on the foreign limited partnership any 16 additional fees and penalties relating to the failure of the foreign limited partnership to file a certificate of cancellation. 17

18 4. A foreign limited partnership that has filed a certificate of intent to cancel its registration pursuant to subsection 2 and that 19 20 subsequently fails to file a certificate of cancellation and pay the fee for filing the certificate of cancellation must file the documents 21 22 and pay the fees and penalties that would have been required 23 pursuant to this chapter if the foreign limited partnership had not filed the certificate of intent to cancel its registration. 24

25 The Secretary of State may adopt regulations to administer 5. 26 the provisions of this section.

Sec. 48. 1. Except as otherwise provided in NRS 88.5927, 27 any foreign limited partnership which has forfeited its right to 28 29 transact business in this State under the provisions of this chapter 30 may, upon complying with the provisions of NRS 88.594, procure 31 a renewal or revival of its right to transact business in this State 32 for any period, together with all the rights, franchises, privileges and immunities, and subject to all its existing and preexisting 33 debts, duties and liabilities secured or imposed by its original 34 certificate authorizing it to transact business in this State and 35 amendments thereto, or existing certificate authorizing it to 36 37 transact business in this State, by filing:

38 (a) A certificate with the Secretary of State, which must set 39 forth:

40 (1) The name of the foreign limited partnership, which 41 must be the name of the foreign limited partnership at the time of the renewal or revival, or its name at the time of the expiration of 42 its original certificate authorizing it to transact business in this 43 44 State. 45

(2) The information required pursuant to NRS 77.310.





1 (3) The date on which the renewal or revival of the right to 2 transact business in this State is to commence or be effective, 3 which may be, in cases of a revival, before the date of the 4 certificate.

5 (4) Whether or not the renewal or revival is to be perpetual 6 and, if not perpetual, the time for which the renewal or revival is 7 to continue.

8 (5) That the foreign limited partnership desiring to renew 9 or revive its right to transact business in this State is, or has been, 10 organized and carrying on the business authorized by its existing 11 or original certificate authorizing it to transact business in this 12 State and amendments thereto, and desires to renew or continue 13 through revival its transaction of business in this State pursuant to 14 and subject to the provisions of this chapter.

15 (b) A list of its general partners, or the equivalent thereof, and 16 their addresses, either residence or business.

(c) A declaration under penalty of perjury, on a form provided
by the Secretary of State, that the renewal or revival is authorized
by a court of competent jurisdiction in this State or by the general
partners of the foreign limited partnership.

21 2. A foreign limited partnership whose registration has not 22 expired and is being renewed shall cause the certificate of renewal 23 to be signed by a general partner of the foreign limited 24 partnership. The certificate of renewal must be approved by a 25 majority of the general partners.

3. A foreign limited partnership seeking to revive its original 26 or amended certificate authorizing it to transact business in this 27 State shall cause the certificate of revival to be signed by a person 28 29 or persons designated or appointed by the general partners of the 30 foreign limited partnership. The signing and filing of the certificate must be approved by the written consent of the general 31 partners of the foreign limited partnership holding at least a 32 majority of the voting power and must contain a recital that this 33 consent was secured. The foreign limited partnership shall pay to 34 35 the Secretary of State the fee required to qualify a foreign limited partnership to transact business in this State pursuant to the 36 37 provisions of this chapter.

4. The filed certificate of renewal or revival, or a copy thereof which has been certified under the hand and seal of the Secretary of State, must be received in all courts and places as prima facie evidence of the facts therein stated and of the qualification to transact business in this State of the foreign limited partnership named therein.

5. *Except as otherwise provided in NRS 88.5945, a renewal or revival pursuant to this section relates back to the date on which*





the foreign limited partnership's right to transact business in this 1 State was forfeited and renews or revives the foreign limited 2 partnership's right to transact business as if such right had at all 3 times remained in full force. 4 Sec. 49. NRS 88.315 is hereby amended to read as follows: 5 6 88.315 As used in this chapter, unless the context otherwise 7 requires: 1. "Certificate of limited partnership" means the certificate 8 referred to in NRS 88.350, and the certificate as amended or 9 10 restated. 11 2. "Contribution" means any cash, property, services rendered, 12 or a promissory note or other binding obligation to contribute cash 13 or property or to perform services, which a partner contributes to a 14 limited partnership in his or her capacity as a partner. 15 "Event of withdrawal of a general partner" means an event 3. 16 that causes a person to cease to be a general partner as provided in 17 NRS 88.450. 18 4. "Foreign limited partnership" means a partnership formed under the laws of a jurisdiction other than this State and having as 19 20 partners one or more general partners and one or more limited partners. 21 22 "Foreign registered limited-liability limited partnership" 5. 23 means a foreign limited-liability limited partnership: (a) Formed pursuant to an agreement governed by the laws of 24 25 another state; and (b) Registered pursuant to and complying with NRS 88.570 to 26 27 88.605, inclusive, and sections 47 and 48 of this act and NRS 88.609. 28 29 6. "General partner" means a person who has been admitted to a limited partnership as a general partner in accordance with the 30 partnership agreement and named in the certificate of limited 31 32 partnership as a general partner. 7. "Limited partner" means a person who has been admitted to 33 a limited partnership as a limited partner in accordance with the 34 35 partnership agreement. "Limited partnership" and "domestic limited partnership" 36 8. mean a partnership formed by two or more persons under the laws 37 of this State and having one or more general partners and one or 38 more limited partners, including a restricted limited partnership. 39 "Partner" means a limited or general partner. 40 9. 10. "Partnership agreement" means any valid agreement, 41 written or oral, of the partners as to the affairs of a limited 42 partnership and the conduct of its business. 43





1 11. "Partnership interest" means a partner's share of the profits 2 and losses of a limited partnership and the right to receive 3 distributions of partnership assets.

4 12. "Registered limited-liability limited partnership" means a 5 limited partnership:

6 (a) Formed pursuant to an agreement governed by this chapter; 7 and

(b) Registered pursuant to and complying with NRS 88.350 to
9 88.415, inclusive, and sections 45 and 46 of this act and NRS
10 88.606, 88.6065 and 88.607.

11 13. "Registered agent" has the meaning ascribed to it in 12 NRS 77.230.

13 14. "Registered office" means the office maintained at the 14 street address of the registered agent.

15 15. "Restricted limited partnership" means a limited 16 partnership organized and existing under this chapter that elects to 17 include the optional provisions permitted by NRS 88.350.

18 16. "State" means a state, territory or possession of the United 19 States, the District of Columbia or the Commonwealth of Puerto 20 Rico.

21

Sec. 50. NRS 88.327 is hereby amended to read as follows:

22 Except as otherwise provided in subsection 2, if a 88.327 1. 23 limited partnership applies to reinstate *or revive* its right to transact business but its name has been legally reserved or acquired by any 24 25 other artificial person formed, organized, registered or qualified pursuant to the provisions of this title whose name is on file with 26 27 the Office of the Secretary of State or reserved in the Office of the 28 Secretary of State pursuant to the provisions of this title, the 29 applying limited partnership shall submit in writing to the Secretary 30 of State some other name under which it desires its right to be 31 reinstated *i or revived*. If that name is distinguishable from all 32 other names reserved or otherwise on file, the Secretary of State 33 shall reinstate *or revive* the limited partnership under that new name.

2. If the applying limited partnership submits the written, acknowledged consent of the other artificial person having the name, or the person who has reserved the name, that is not distinguishable from the old name of the applying limited partnership or a new name it has submitted, it may be reinstated *or revived* under that name.

3. For the purposes of this section, a proposed name is not
distinguishable from a name on file or reserved name solely because
one or the other contains distinctive lettering, a distinctive mark, a
trademark or a trade name, or any combination thereof.

44 4. The Secretary of State may adopt regulations that interpret 45 the requirements of this section.





Sec. 51. NRS 88.5945 is hereby amended to read as follows:

2 88.5945 1. Except as otherwise provided in subsection 2, if a 3 foreign limited partnership applies to reinstate or revive its certificate of registration and its name has been legally reserved or 4 5 acquired by another artificial person formed, organized, registered 6 or qualified pursuant to the provisions of this title whose name is on file with the Office of the Secretary of State or reserved in the 7 8 Office of the Secretary of State pursuant to the provisions of this 9 title, the foreign limited partnership must in its application for 10 reinstatement or revival submit in writing to the Secretary of State some other name under which it desires its existence to be reinstated 11 12 *or revived.* If that name is distinguishable from all other names 13 reserved or otherwise on file, the Secretary of State shall reinstate or 14 *revive* the foreign limited partnership under that new name.

15 2. If the applying foreign limited partnership submits the 16 written, acknowledged consent of the artificial person having a 17 name, or the person who has reserved a name, which is not distinguishable from the old name of the applying foreign limited 18 partnership or a new name it has submitted, it may be reinstated or 19 20 *revived* under that name.

21 3. For the purposes of this section, a proposed name is not 22 distinguishable from a name on file or reserved solely because one 23 or the other contains distinctive lettering, a distinctive mark, a 24 trademark or a trade name, or any combination thereof.

25 The Secretary of State may adopt regulations that interpret 4. 26 the requirements of this section. 27

Sec. 52. NRS 88.602 is hereby amended to read as follows:

28 88.602 1. For the purposes of NRS 88.570 to 88.605, 29 inclusive, and sections 47 and 48 of this act, the following 30 activities do not constitute transacting business in this State: 31

(a) Maintaining, defending or settling any proceeding;

32 (b) Holding meetings of the managers or members or carrying 33 on other activities concerning internal company affairs;

34

1

(c) Maintaining accounts in banks or credit unions;

(d) Maintaining offices or agencies for the transfer, exchange 35 36 and registration of the company's own securities or maintaining 37 trustees or depositaries with respect to those securities;

38

(e) Making sales through independent contractors;

39 (f) Soliciting or receiving orders outside this State through or in 40 response to letters, circulars, catalogs or other forms of advertising, 41 accepting those orders outside this State and filling them by 42 shipping goods into this State;

43 (g) Creating or acquiring indebtedness, mortgages and security 44 interests in real or personal property;



1 (h) Securing or collecting debts or enforcing mortgages and 2 security interests in property securing the debts; 3

(i) Owning, without more, real or personal property;

(i) Isolated transactions completed within 30 days and not a part 4 5 of a series of similar transactions;

(k) The production of motion pictures as defined in 6 7 NRS 231.020:

8 (1) Transacting business as an out-of-state depository institution 9 pursuant to the provisions of title 55 of NRS; and

10 11

(m) Transacting business in interstate commerce.

2. The list of activities in subsection 1 is not exhaustive.

12 A person who is not transacting business in this State within 3. 13 the meaning of this section need not qualify or comply with any provision of this chapter, title 55 or 56 of NRS or chapter 645A, 14 15 645B or 645E of NRS unless the person:

(a) Maintains an office in this State for the transaction of 16 17 business: or

18 (b) Solicits or accepts deposits in the State, except pursuant to the provisions of chapter 666 or 666A of NRS. 19

20 The fact that a person is not transacting business in this State 4. 21 within the meaning of this section:

22 (a) Does not affect the determination of whether any court, administrative agency or regulatory body in this State may exercise 23 24 personal jurisdiction over the person in any civil action, criminal 25 action, administrative proceeding or regulatory proceeding; and

(b) Except as otherwise provided in subsection 3, does not affect 26 27 the applicability of any other provision of law with respect to the 28 person and may not be offered as a defense or introduced in 29 evidence in any civil action, criminal action, administrative 30 proceeding or regulatory proceeding to prove that the person is not 31 transacting business in this State, including, without limitation, any 32 civil action, criminal action, administrative proceeding or regulatory 33 proceeding involving an alleged violation of chapter 597, 598 or 598A of NRS. 34

As used in this section, "deposits" means demand deposits, 35 5. 36 savings deposits and time deposits, as those terms are defined in 37 chapter 657 of NRS.

Sec. 53. 38 NRS 88.605 is hereby amended to read as follows:

39 88.605 The Attorney General may bring an action to restrain a 40 foreign limited partnership from transacting business in this State in 41 violation of NRS 88.570 to 88.605, inclusive [-], and sections 47 and 48 of this act. 42





1 **Sec. 54.** Chapter 88A of NRS is hereby amended by adding 2 thereto the provisions set forth as sections 55 to 58, inclusive, of this 3 act.

The Secretary of State may authorize a business 4 Sec. 55. 1. trust whose certificate of trust has been revoked to cancel its 5 certificate of trust without paying additional fees and penalties, 6 other than the fee for filing a certificate of intent to dissolve 7 pursuant to subsection 2, if such a certificate is filed, and the fee 8 for filing a certificate of cancellation required by NRS 88A.900, if 9 the business trust provides evidence satisfactory to the Secretary of 10 State that the business trust did not transact business in this State 11 or as a business trust organized pursuant to the laws of this State: 12 13 (a) During the entire period for which its certificate of trust 14 was revoked: or

15 (b) During a portion of the period for which its certificate of 16 trust was revoked and paying the fees and penalties for the portion 17 of that period in which the business trust transacted business in 18 this State or as a business trust organized pursuant to the laws of 19 this State.

20 2. A business trust whose certificate of trust has been revoked 21 that is no longer transacting business in this State may register its 22 intent to cancel its certificate of trust by:

23 (a) Paying the fee for filing a certificate of cancellation 24 required by NRS 88A.900; and

(b) Filing a certificate of intent to cancel its certificate of trust
that is approved and signed by the person or persons required to
approve and sign a certificate of cancellation for the business trust
and that sets forth:

29 (1) The name of the business trust as filed with the 30 Secretary of State;

(2) The business identification number assigned to the
 business trust by the Secretary of State;

(3) The date on which the business trust ceased to transact
 business in this State or as a business trust organized pursuant to
 the laws of this State;

(4) The reason that the business trust is seeking the relief
 afforded by the filing of the certificate; and

(5) A statement that the filing of the certificate has been
approved by the person or persons required to approve a certificate
of cancellation for the business trust.

41 3. Except as otherwise provided in subsection 4, upon the 42 filing of a certificate of intent to cancel the certificate of trust of a 43 business trust, the Secretary of State shall not impose on the 44 business trust any additional fees and penalties relating to the 45 failure of the business trust to file a certificate of cancellation.





4. A business trust that has filed a certificate of intent to cancel its certificate of trust pursuant to subsection 2 and that subsequently fails to file a certificate of cancellation and pay the fee for filing the certificate of cancellation must file the documents and pay the fees and penalties that would have been required pursuant to this chapter if the business trust had not filed the certificate of intent to cancel its certificate of trust.

8 5. The Secretary of State may adopt regulations to administer 9 the provisions of this section.

10 Sec. 56. 1. Except as otherwise provided in NRS 88A.345, a 11 business trust which did exist or is existing under this chapter may, upon complying with the provisions of NRS 88A.650, procure a renewal or revival of its certificate of trust for any 12 13 period, together with all the rights, franchises, privileges and 14 15 immunities, and subject to all its existing and preexisting debts, 16 duties and liabilities secured or imposed by its original certificate of trust and amendments thereto, or existing certificate of trust, by 17 18 filing:

19 (a) A certificate with the Secretary of State, which must set 20 forth:

(1) The name of the business trust, which must be the name
 of the business trust at the time of the renewal or revival, or its
 name at the time its original certificate of trust expired.

24

(2) The information required pursuant to NRS 77.310.

25 (3) The date on which the renewal or revival of the 26 certificate of trust is to commence or be effective, which may be, in 27 cases of a revival, before the date of the certificate of revival.

(4) Whether or not the renewal or revival is to be perpetual
and, if not perpetual, the time for which the renewal or revival is
to continue.

31 (5) That the business trust desiring to renew or revive its 32 certificate of trust is, or has been, organized and carrying on the 33 business authorized by its existing or original certificate of trust 34 and amendments thereto, and desires to renew or continue 35 through revival its existence pursuant to and subject to the 36 provisions of this chapter.

(b) A list of its trustees, or the equivalent thereof, and their
addresses, either residence or business.

(c) A declaration under penalty of perjury, on a form provided
by the Secretary of State, that the renewal or revival is authorized
by a court of competent jurisdiction in this State or by the trustees
of the business trust.

43 2. A business trust whose certificate of trust has not expired 44 and is being renewed shall cause the certificate to be signed by a





1 trustee of the business trust. The certificate of renewal must be 2 approved by a majority of the trustees.

3. A business trust seeking to revive its original or amended 3 certificate of trust shall cause the certificate of revival to be signed 4 by a person or persons designated or appointed by the trustees 5 6 of the business trust. The signing and filing of the certificate of revival must be approved by the written consent of the trustees of 7 8 the business trust holding at least a majority of the voting power 9 and must contain a recital that this consent was secured. The business trust shall pay to the Secretary of State the fee required to 10 form a new business trust pursuant to the provisions of this 11 12 chapter.

4. The filed certificate of renewal or revival, or a copy thereof
which has been certified under the hand and seal of the Secretary
of State, must be received in all courts and places as prima facie
evidence of the facts therein stated and of the qualification to do
business in this State of the business trust named therein.

18 5. Except as otherwise provided in NRS 88A.660, a renewal 19 or revival pursuant to this section relates back to the date on 20 which the business trust's certificate of trust expired or was 21 revoked and renews or revives the business trust's certificate of 22 trust and right to transact business as if such right had at all times 23 remained in full force.

24 6. A business trust that has revived or renewed its certificate 25 of trust pursuant to the provisions of this section:

(a) Is a business trust and continues to be a business trust for
 the time stated in the certificate of revival or renewal;

(b) Possesses the rights, privileges and immunities conferred
by the original certificate of trust and by this chapter; and

30 (c) Is subject to the restrictions and liabilities set forth in this 31 chapter.

32 Sec. 57. 1. The Secretary of State may authorize a foreign 33 business trust whose right to transact business in this State has been revoked to cancel its registration in this State without paying 34 additional fees and penalties, other than the fee for filing a 35 certificate of intent to cancel its registration pursuant to 36 subsection 2, if such a certificate is filed, and the fee for filing a 37 certificate of cancellation required by NRS 88A.900, if the foreign 38 business trust provides evidence satisfactory to the Secretary of 39 40 State that the foreign business trust did not transact business in 41 this State:

42 (a) During the entire period for which its right to transact 43 business in this State was revoked; or

44 (b) During a portion of the period for which its right to 45 transact business in this State was revoked and paying the fees





and penalties for the portion of that period in which the foreign
 business trust transacted business in this State.

3 2. A foreign business trust whose right to transact business in 4 this State has been revoked that is no longer transacting business 5 in this State may register its intent to cancel its certificate of 6 registration in this State by:

7 (a) Paying the fee for filing a certificate of cancellation 8 required by NRS 88A.900; and

9 (b) Filing a certificate of intent to cancel its registration that is 10 approved and signed by the person or persons required to approve 11 and sign a certificate of cancellation for the foreign business trust 12 and that sets forth:

13 (1) The name of the foreign business trust as filed with the 14 Secretary of State;

15 (2) The business identification number assigned to the 16 foreign business trust by the Secretary of State;

17 (3) The date on which the foreign business trust ceased to 18 transact business in this State;

(4) The reason that the foreign business trust is seeking the
 relief afforded by the filing of the certificate; and

(5) A statement that the filing of the certificate has been
 approved by the person or persons required to approve a certificate
 of cancellation for the foreign business trust.

3. Except as otherwise provided in subsection 4, upon the filing of a certificate of intent to cancel the registration of a foreign business trust pursuant to subsection 2, the Secretary of State shall not impose on the foreign business trust any additional fees and penalties relating to the failure of the foreign business trust to file a certificate of cancellation.

4. A foreign business trust that has filed a certificate of intent to cancel its registration pursuant to subsection 2 and that subsequently fails to file a certificate of cancellation and pay the fee for filing the certificate of cancellation must file the documents and pay the fees and penalties that would have been required pursuant to this chapter if the foreign business trust had not filed the certificate of intent to cancel its registration.

5. The Secretary of State may adopt regulations to administer
the provisions of this section.

Sec. 58. 1. Except as otherwise provided in NRS 88A.7345, a foreign business trust which has forfeited its right to transact business in this State under the provisions of this chapter may, upon complying with the provisions of NRS 88A.737, procure a renewal or revival of its right to transact business in this State for any period, together with all the rights, franchises, privileges and immunities, and subject to all its existing and preexisting debts,





1 duties and liabilities secured or imposed by its original certificate 2 of registration and amendments thereto, or existing certificate of

3 registration, by filing:

4 (a) A certificate with the Secretary of State, which must set 5 forth:

6 (1) The name of the foreign business trust, which must be 7 the name of the foreign business trust at the time of the renewal or 8 revival, or its name at the time of the expiration of its original 9 certificate of registration.

10

(2) The information required pursuant to NRS 77.310.

11 (3) The date on which the renewal or revival of the right to 12 transact business in this State is to commence or be effective, 13 which may be, in cases of a revival, before the date of the 14 certificate.

15 (4) Whether or not the renewal or revival is to be perpetual 16 and, if not perpetual, the time for which the renewal or revival is 17 to continue.

18 (5) That the foreign business trust desiring to renew or 19 revive its right to transact business in this State is, or has been, 20 organized and carrying on the business authorized by its existing 21 or original certificate of registration and amendments thereto, and 22 desires to renew or continue through revival its transaction of 23 business in this State pursuant to and subject to the provisions of 24 this chapter.

(b) Â list of its trustees, or the equivalent thereof, and their
 addresses, either residence or business.

(c) A declaration under penalty of perjury, on a form provided
by the Secretary of State, that the renewal or revival is authorized
by a court of competent jurisdiction in this State or by the trustees
of the foreign business trust.

2. A foreign business trust whose registration has not expired
and is being renewed shall cause the certificate of renewal to be
signed by a trustee of the foreign business trust. The certificate of
renewal must be approved by a majority of the beneficial owners.

35 3. A foreign business trust seeking to revive its original or amended certificate authorizing it to transact business in this State 36 shall cause the certificate of revival to be signed by a person or 37 persons designated or appointed by the trustees of the foreign 38 business trust. The signing and filing of the certificate must be 39 approved by the written consent of the trustees of the foreign 40 business trust holding at least a majority of the voting power and 41 must contain a recital that this consent was secured. The foreign 42 business trust shall pay to the Secretary of State the fee required to 43 44 register a foreign business trust to transact business in this State 45 pursuant to the provisions of this chapter.





1 4. The filed certificate of renewal or revival, or a copy thereof 2 which has been certified under the hand and seal of the Secretary 3 of State, must be received in all courts and places as prima facie 4 evidence of the facts therein stated and of the qualification to 5 transact business in this State of the foreign business trust named 6 therein.

5. Except as otherwise provided in NRS 88A.738, a renewal or revival pursuant to this section relates back to the date on which the foreign business trust's right to transact business in this State was forfeited and renews or revives the foreign business trust's right to transact business as if such right had at all times remained in full force.

Sec. 59. NRS 88A.660 is hereby amended to read as follows:

14 88A.660 1. Except as otherwise provided in subsection 2, if a 15 certificate of trust is revoked pursuant to the provisions of this 16 chapter and the name of the business trust has been legally reserved 17 or acquired by another artificial person formed, organized, 18 registered or qualified pursuant to the provisions of this title whose name is on file with the Office of the Secretary of State or reserved 19 20 in the Office of the Secretary of State pursuant to the provisions of 21 this title, the business trust shall submit in writing to the Secretary 22 of State some other name under which it desires to be reinstated [-] 23 or revived. If that name is distinguishable from all other names 24 reserved or otherwise on file, the Secretary of State shall reinstate or 25 *revive* the business trust under that new name.

26 2. If the defaulting business trust submits the written, 27 acknowledged consent of the artificial person using a name, or the 28 person who has reserved a name, which is not distinguishable from 29 the old name of the business trust or a new name it has submitted, it 30 may be reinstated *or revived* under that name.

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Sec. 60. NRS 88A.738 is hereby amended to read as follows:

32 88A.738 1. Except as otherwise provided in subsection 2, if a 33 foreign business trust applies to reinstate or revive its certificate of trust and its name has been legally reserved or acquired by another 34 35 artificial person formed, organized, registered or qualified pursuant to the provisions of this title whose name is on file with the Office 36 37 of the Secretary of State or reserved in the Office of the Secretary of 38 State pursuant to the provisions of this title, the foreign business trust must submit in writing in its application for reinstatement or 39 *revival* to the Secretary of State some other name under which it 40 41 desires its existence to be reinstated \square or revived. If that name is distinguishable from all other names reserved or otherwise on file, 42 the Secretary of State shall reinstate or revive the foreign business 43 44 trust under that new name.





1 2. If the applying foreign business trust submits the written, 2 acknowledged consent of the artificial person having a name, or the 3 person who has reserved a name, which is not distinguishable from 4 the old name of the applying foreign business trust or a new name it 5 has submitted, it may be reinstated *or revived* under that name.

6 3. For the purposes of this section, a proposed name is not 7 distinguishable from a name on file or reserved solely because one 8 or the other contains distinctive lettering, a distinctive mark, a 9 trademark or a trade name, or any combination thereof.

10 4. The Secretary of State may adopt regulations that interpret 11 the requirements of this section.

12 Sec. 61. Chapter 89 of NRS is hereby amended by adding 13 thereto a new section to read as follows:

14 1. Except as otherwise provided in NRS 89.251, a 15 professional association which did exist or is existing under NRS 16 89.200 to 89.270, inclusive, and this section may, upon complying with the provisions of NRS 89.256, procure a renewal or revival of 17 its articles of association for any period, together with all the 18 rights, franchises, privileges and immunities, and subject to all its 19 existing and preexisting debts, duties and liabilities secured or 20 imposed by its original articles of association and amendments 21 22 thereto, or existing articles of association, by filing:

23 (a) A certificate with the Secretary of State, which must set 24 forth:

25 (1) The name of the professional association, which must 26 be the name of the professional association at the time of the 27 renewal or revival, or its name at the time its original articles of 28 association expired.

29

(2) The information required pursuant to NRS 77.310.

30 (3) The date on which the renewal or revival of the 31 professional association's articles of association is to commence 32 or be effective, which may be, in cases of a revival, before the date 33 of the certificate of revival.

(4) Whether or not the renewal or revival is to be perpetual
and, if not perpetual, the time for which the renewal or revival is
to continue.

37 (5) That the professional association desiring to renew or 38 revive its articles of association is, or has been, organized and 39 carrying on the business authorized by its existing or original 40 articles of association and amendments thereto, and desires to 41 renew or continue through revival its existence pursuant to and 42 subject to the provisions of this chapter.

(b) A list of its members and employees who are licensed or
otherwise authorized by law to render professional services in this
State and their addresses, either residence or business.





(c) A declaration under penalty of perjury, on a form provided
 by the Secretary of State, that the renewal or revival is authorized
 by a court of competent jurisdiction in this State or by the owners
 of the membership interests in the professional association.

5 2. A professional association whose articles of association 6 have expired and are being renewed shall cause the certificate to 7 be signed by a member of the professional association. The 8 certificate of renewal must be approved by a majority of the 9 members who hold a membership interest in the professional 10 association.

11 3. A professional association seeking to revive its original or amended articles of association shall cause the certificate of 12 13 revival to be signed by a person or persons designated or 14 appointed by the members of the professional association. The 15 signing and filing of the certificate of revival must be approved by 16 the written consent of the holders of a membership interest in the professional association holding at least a majority of the voting 17 power and must contain a recital that this consent was secured. 18 The professional association shall pay to the Secretary of State the 19 20 fee required to form a new professional association pursuant to the provisions of NRS 89.200 to 89.270, inclusive, and this section. 21

4. The filed certificate of renewal or revival, or a copy thereof which has been certified under the hand and seal of the Secretary of State, must be received in all courts and places as prima facie evidence of the facts therein stated and of the qualification to do business in this State of the professional association named therein.

5. A renewal or revival pursuant to this section relates back to the date on which the professional association's articles of association expired or was revoked and renews or revives the professional association's articles of association and right to transact business as if such right had at all times remained in full force.

A professional association that has revived or renewed its
 articles of association pursuant to the provisions of this section:

(a) Is a professional association and continues to be a
 professional association for the time stated in the certificate of
 revival or renewal;

39 (b) Possesses the rights, privileges and immunities conferred 40 by the original articles of association and by NRS 89.200 to 41 89.270, inclusive, and this section; and

42 (c) Is subject to the restrictions and liabilities set forth in NRS
43 89.200 to 89.270, inclusive, and this section.





Sec. 62. NRS 92A.205 is hereby amended to read as follows:

2 92A.205 1. After a plan of conversion is approved as 3 required by this chapter, if the resulting entity is a domestic entity, 4 the constituent entity shall, *at the time of filing the articles of* 5 *conversion*, deliver to the Secretary of State for filing:

6

1

(a) Articles of conversion setting forth:

7 (1) The name and jurisdiction of organization of the 8 constituent entity and the resulting entity; and

9 (2) That a plan of conversion has been adopted by the 10 constituent entity in compliance with the law of the jurisdiction 11 governing the constituent entity.

(b) The charter document of the domestic resulting entity
required by the applicable provisions of chapter 78, 78A, 78B, 82,
86, 87A, 88, 88A or 89 of NRS.

15

(c) The information required pursuant to NRS 77.310.

16 2. After a plan of conversion is approved as required by this 17 chapter, if the resulting entity is a foreign entity, the constituent 18 entity shall deliver to the Secretary of State for filing articles of 19 conversion setting forth:

20 (a) The name and jurisdiction of organization of the constituent21 entity and the resulting entity;

22 (b) That a plan of conversion has been adopted by the 23 constituent entity in compliance with the laws of this State; and

(c) The address of the resulting entity where copies of processmay be sent by the Secretary of State.

3. If the entire plan of conversion is not set forth in the articles of conversion, the filing party must include in the articles of conversion a statement that the complete signed plan of conversion is on file at the registered office or principal place of business of the resulting entity or, if the resulting entity is a domestic limited partnership, the office described in paragraph (a) of subsection 1 of NRS 87A.215 or paragraph (a) of subsection 1 of NRS 88.330.

4. If the conversion takes effect on a later date specified in the articles of conversion pursuant to NRS 92A.240, the charter document to be filed with the Secretary of State pursuant to paragraph (b) of subsection 1 must state the name and the jurisdiction of the constituent entity and that the existence of the resulting entity does not begin until the later date.

39 5. Any records filed with the Secretary of State pursuant to this
40 section must be accompanied by the fees required pursuant to this
41 title for filing the charter document.

42 Sec. 63. NRS 14.020 is hereby amended to read as follows:

43 14.020 1. Every corporation, miscellaneous organization
44 described in chapter 81 of NRS, limited-liability company, limited45 liability partnership, limited partnership, limited-liability limited





partnership, business trust and municipal corporation created and 1 2 existing under the laws of this State, any other state, territory or foreign government, or the Government of the United States, doing 3 4 business in this State shall appoint and keep in this State a registered 5 agent who resides or is located in this State, upon whom all legal 6 process and any demand or notice authorized by law to be served 7 upon it may be served in the manner provided in subsection 2. A 8 statement of change of registered agent must be filed in the manner 9 provided in NRS 77.340 if the corporation, miscellaneous organization, limited-liability company, limited-liability partnership, 10 limited partnership, limited-liability limited partnership, business 11 12 trust or municipal corporation desires to change its registered agent. 13 A registered agent must file a statement of change in the manner provided in NRS 77.350 or 77.360 if the registered agent changes its 14 15 name or address.

16 2. All legal process and any demand or notice authorized by 17 law to be served upon the corporation, miscellaneous organization, 18 limited-liability company, limited-liability partnership, limited partnership, limited-liability limited partnership, business trust or 19 20 municipal corporation may be served upon the registered agent 21 listed as the registered agent of the entity in the records of the 22 *Secretary of State*, personally or by leaving a true copy thereof with 23 a person of suitable age and discretion at the most recent street 24 address of the registered agent shown on the information filed with 25 the Secretary of State pursuant to chapter 77 of NRS. Service of 26 legal process or any demand or notice pursuant to this subsection 27 is valid regardless of whether the status of the entity in the records 28 of the Secretary of State is in default or is revoked and regardless 29 of any debts or disputes between the entity and its registered agent.

30 3. Unless the street address of the registered agent is the home 31 residence of the registered agent, the street address of the registered 32 agent of a corporation, miscellaneous organization, limited-liability 33 company, limited-liability partnership, limited partnership, limited-34 liability limited partnership, business trust or municipal corporation 35 must be staffed during normal business hours by:

- 36 37
- (a) The registered agent; or
 - (b) One or more natural persons who are:

(1) Of suitable age and discretion to receive service of legal
 process and any demand or notice authorized by law to be served
 upon the corporation, miscellaneous organization, limited-liability
 company, limited-liability partnership, limited partnership, limited liability limited partnership, business trust or municipal corporation;
 and

44 (2) Authorized by the registered agent to receive service of 45 legal process and any demand or notice authorized by law to be





served upon the corporation, miscellaneous organization, limited liability company, limited-liability partnership, limited partnership,
 limited-liability limited partnership, business trust or municipal
 corporation.

5 A corporation, miscellaneous organization, limited-liability 4. company, limited-liability partnership, limited partnership, limited-6 7 liability limited partnership, business trust or municipal corporation that fails or refuses to comply with the requirements of subsection 3 8 9 is subject to a fine of not less than \$100 nor more than \$500 for each 10 day of such failure or refusal to comply with the requirements of subsection 3, to be recovered with costs by the State, before any 11 12 court of competent jurisdiction, by action at law prosecuted by the 13 Attorney General or by the district attorney of the county in which 14 the action or proceeding to recover the fine is prosecuted.

5. Subsection 2 provides an additional mode and manner of serving process, demand or notice and does not affect the validity of any other service authorized by law.

18 6. As used in this section:

19 (a) "Registered agent" has the meaning ascribed to it in 20 NRS 77.230.

(b) "Street address" means the actual physical location in thisState at which a registered agent is available for service of process.

23 Sec. 64. Chapter 225 of NRS is hereby amended by adding 24 thereto a new section to read as follows:

For the purpose of establishing the identity of an entity organized pursuant to title 7 of NRS or a person who is issued a state business license pursuant to chapter 76 of NRS or a certificate of exemption pursuant to NRS 76.105, the Secretary of State shall assign a unique business identification number to each

- 30 such entity or person.
- 31 Sec. 65. NRS 84.130 is hereby repealed.

TEXT OF REPEALED SECTION

84.130 Defaulting corporations: Identification; penalty.

1. Each corporation sole that is required to make the filings and pay the fees prescribed in this chapter but refuses or neglects to do so within the time provided is in default.





2. For default, there must be added to the amount of the fee a penalty of \$5. The fee and penalty must be collected as provided in this chapter.



