

# SENATE BILL 272

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(PRE-FILED)

4r0107  
CF HB 224

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By: **Chair, Budget and Taxation Committee (By Request – Departmental – Commerce)**

Requested: September 11, 2023

Introduced and read first time: January 10, 2024

Assigned to: Budget and Taxation

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## A BILL ENTITLED

1 AN ACT concerning

2 **Sports Wagering – Sports Wagering Assistance Fund – Repeal**

3 FOR the purpose of repealing the Small, Minority–Owned, and Women–Owned Business  
4 Sports Wagering Assistance Fund; and generally relating to sports wagering and the  
5 Small, Minority–Owned, and Women–Owned Business Sports Wagering Assistance  
6 Fund.

7 BY repealing and reenacting, with amendments,  
8 Article – State Government  
9 Section 9–1E–07(d)  
10 Annotated Code of Maryland  
11 (2021 Replacement Volume and 2023 Supplement)

12 BY repealing  
13 Article – State Government  
14 Section 9–1E–16  
15 Annotated Code of Maryland  
16 (2021 Replacement Volume and 2023 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
18 That the Laws of Maryland read as follows:

19 **Article – State Government**

20 9–1E–07.

21 (d) On a properly approved transmittal prepared by the Commission, the  
22 Comptroller shall pay the following amounts from the application fees and license renewal  
23 fees collected by the Commission under this section and § 9–1E–06 of this subtitle:

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (1) an amount to the State Lottery and Gaming Control Agency necessary  
2 to reimburse the Agency for expenses related to the issuance and renewal of sports  
3 wagering licenses; **AND**

4 (2) [5% of the fees collected for each Class A-1 and A-2 sports wagering  
5 facility license to the Small, Minority-Owned, and Women-Owned Business Sports  
6 Wagering Assistance Fund established under § 9-1E-16 of this subtitle; and

7 (3)] the remainder to the Blueprint for Maryland's Future Fund established  
8 under § 5-206 of the Education Article.

9 [9-1E-16.

10 (a) In this section, "Fund" means the Small, Minority-Owned, and  
11 Women-Owned Business Sports Wagering Assistance Fund.

12 (b) There is a Small, Minority-Owned, and Women-Owned Business Sports  
13 Wagering Assistance Fund.

14 (c) The purpose of the Fund is to assist small, minority-owned, and  
15 women-owned businesses entering the sports wagering market.

16 (d) The Department of Commerce shall administer the Fund.

17 (e) (1) The Fund is a special, nonlapsing fund that is not subject to § 7-302 of  
18 the State Finance and Procurement Article.

19 (2) The State Treasurer shall hold the Fund separately, and the  
20 Comptroller shall account for the Fund.

21 (f) The Fund consists of:

22 (1) revenue distributed to the Fund under § 9-1E-07(d) of this subtitle;

23 (2) money appropriated in the State budget to the Fund; and

24 (3) any other money from any other source accepted for the benefit of the  
25 Fund.

26 (g) The Fund may be used only for grants or loans to small, minority-owned, or  
27 women-owned businesses for:

28 (1) sports wagering license application assistance;

29 (2) assistance with sports wagering operations; or

1                   (3)    targeted training to support participation in the sports wagering  
2 industry.

3           (h)    (1)    The State Treasurer shall invest the money of the Fund in the same  
4 manner as other State money may be invested.

5                   (2)    Any interest earnings of the Fund shall be credited to the General Fund  
6 of the State.

7           (i)    Expenditures from the Fund may be made only in accordance with the State  
8 budget.]

9           SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
10 1, 2024.