

SENATE No. 2382

Senate, Tuesday, October 14, 2014 - Substituted by amendment (Senator Lovely) for the Senate bill authorizing an ordinance amending chapter 11, article II, division 2 entitled "City Treasurer" of the city code of the city of Peabody (Senate, No. 2314).

The Commonwealth of Massachusetts

In the Year Two Thousand Fourteen

An Act authorizing certain investments by the Treasurer of the city of Peabody..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding section 54 of chapter 44 of the General Laws or any other
2 general or special law to the contrary, the treasurer of the city of Peabody may invest trust funds
3 that are in the custody of the treasurer in accordance with the Massachusetts Prudent Investor
4 Act, chapter 203C of the General Laws.

5 SECTION 2. This act shall take effect upon its passage.