

The Commonwealth of Massachusetts

PRESENTED BY:

F. Jay Barrows and Paul R. Feeney

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act authorizing certain investments by the treasurer of the town of Norton.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
F. Jay Barrows	1st Bristol	7/25/2023
Paul R. Feeney	Bristol and Norfolk	7/25/2023

HOUSE DOCKET, NO. 4493 FILED ON: 7/25/2023

By Representative Barrows of Mansfield and Senator Feeney, a joint petition (accompanied by bill, House, No. 4039) of F. Jay Barrows and Paul R. Feeney (by vote of the town) for legislation to authorize certain investments by the treasurer of the town of Norton. Municipalities and Regional Government. [Local Approval Received.]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-Third General Court (2023-2024)

An Act authorizing certain investments by the treasurer of the town of Norton.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law to the contrary, the treasurer of

- 2 the Town of Norton is hereby authorized to invest any trust funds of the town in the custody of
- 3 the treasurer in accordance with the Prudent Investor Rule and sections 3, 4, 5, 8, and 9 of

4 chapter 203C of the General Laws and in accordance with the Town of Norton cash and

5 investment policy, as the same may be amended by the Town of Norton, acting by and through

- 6 the Select Board, from time to time.
- 7 SECTION 2. Section 54 of chapter 44 of the General Laws shall not apply to the Town of
- 8 Norton.
- 9 SECTION 3. This act shall take effect upon its passage.