

Regular Session, 2013
HOUSE BILL NO. 682
BY REPRESENTATIVE HOLLIS

ACT No. 396

1 AN ACT

2 To amend and reenact R.S. 47:301(16)(b)(ii), relative to sales and use tax; to provide for
3 definitions; to provide with respect to the definition of tangible personal property;
4 to provide for the definition relating to gold, silver, or numismatic coins, or platinum,
5 gold, or silver bullion; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:301(16)(b)(ii) is hereby amended and reenacted to read as
8 follows:

9 §301. Definitions

10 As used in this Chapter the following words, terms, and phrases have the
11 meaning ascribed to them in this Section, unless the context clearly indicates a
12 different meaning:

13 * * *

14 (16)

15 * * *

16 (b) The term "tangible personal property" shall not include:

17 * * *

18 (ii) Gold, silver, or numismatic coins, or platinum, gold, or silver bullion
19 ~~having a total value of one thousand dollars or more.~~

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____