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House Bill 1196

By: Representatives Evans of the 89th, Drenner of the 85th, Stoner of the 40th, Hutchinson of the 106th, Buckner of the 137th, and others

A BILL TO BE ENTITLED AN ACT

- 1 To amend Title 46 of the Official Code of Georgia Annotated, relating to public utilities and
- 2 public transportation, so as to provide for certain utilities to allocate a portion of their
- 3 revenue above the authorized target return to a Georgians First Fund, to be used to assist low
- 4 and fixed income customers; to provide for definitions; to provide for promulgation of rules
- 5 and regulations by the Public Service Commission; to provide for related matters; to repeal
- 6 conflicting laws; and for other purposes.
- 7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:
- 8 SECTION 1.
- 9 Title 46 of the Official Code of Georgia Annotated, relating to public utilities and public
- 10 transportation, is amended by adding a new chapter to read as follows:
- 11 "CHAPTER 3B
- 12 46-3B-1.
- 13 As used in this chapter, the term:

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(1) 'High energy burden ZIP Code' means a ZIP Code where consumers pay, on average,

- more than 6 percent of their income toward electricity bills.
- 16 (2) 'Utility' means any electric supplier whose rates are fixed by the commission.
- 17 <u>46-3B-2.</u>
- 18 (a) A Georgians First Fund shall be created and maintained by each utility from excess
- 19 <u>utility revenues to support affordability, conservation, and access to essential electric</u>
- 20 <u>service for low-income rate payers.</u>
- 21 (b) A utility shall make annual contributions to its Georgians First Fund as follows:
- 22 (1) In any year that the utility earns above the target return on equity but within an
- 23 authorized earnings band set by the commission in the utility's most recent rate case, the
- 24 <u>utility shall allocate 5 percent of its above-target revenue to the fund; and</u>
- 25 (2) In any year that the utility earns above the top end of the authorized earnings band
- set by the commission in the utility's most recent rate case, the utility shall allocate 5
- 27 percent of the above-target revenue, up to the top of the band, and 10 percent of the
- above-band revenue to the Georgians First Fund.
- 29 (c)(1) All contributions allocated to a Georgians First Fund shall only be used to fund
- 30 one or more programs offered by a utility to accomplish long-term reductions in electric
- 31 <u>bills for its participating low-income customers.</u> Such programs may include the
- 32 <u>following components:</u>
- 33 (A) Bill assistance;
- 34 (B) Energy efficiency;
- 35 (C) Weatherization, which may include any safety related upgrades needed to
- 36 <u>accomplish weatherization;</u>
- 37 (D) Demand-side management;
- 38 (E) Customer sited solar, which may include solar systems sited at multifamily housing
- 39 <u>units that create bill savings for tenants; and</u>

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- 40 (F) Community solar.
- 41 (2) Priority shall be given to programs that focus on reducing electric bills of customers
- 42 <u>living in high energy burden ZIP Codes. Programs shall be proposed by the utility on an</u>
- 43 <u>annual basis and may be approved or amended by the commission after input from</u>
- stakeholders and members of the public.
- 45 (d) No more than 5 percent of total allocated funds in any Georgians First Fund shall go
- 46 toward the cost of implementing and administering programs.
- 47 (e) No more than 70 percent of the annual contributions to its Georgians First Fund may
- be distributed by a utility in any given year.
- 49 <u>46-3B-3</u>.
- 50 (a) On or before December 31, 2024, the commission shall adopt rules and regulations
- 51 governing any Georgians First Fund created pursuant to Code Section 46-3B-2 in order to
- 52 <u>facilitate the implementation of the provisions of this chapter.</u>
- 53 (b) Nothing in this chapter shall alter the utility's obligations under Code Section 46-3A-2."
- SECTION 2.
- 55 All laws and parts of laws in conflict with this Act are repealed.