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CS/HB 155 2023 Legislature

1 2 An act relating to the Tampa Bay Area Regional Transit 3 Authority; repealing part III of ch. 343, F.S., 4 relating to the creation and operation of the 5 authority; dissolving the authority; providing for the 6 discharge of any liabilities and the assumption of any 7 outstanding liabilities; requiring the authority to 8 settle and close its affairs and transfer any pending 9 activities; requiring the closure and dispensing of federal and state funds; providing for the 10 distribution of the authority's remaining assets; 11 requiring notification of final dissolution; requiring 12 13 the forwarding of authority records; providing an effective date. 14 15 16 Be It Enacted by the Legislature of the State of Florida: 17 18 Section 1. Part III of chapter 343, Florida Statutes, consisting of ss. 343.90, 343.91, 343.92, 343.922, 343.94, 19 20 343.941, 343.943, 343.944, 343.947, 343.95, 343.96, 343.962, 343.97, 343.973, 343.975, and 343.976, Florida Statutes, is 21 22 repealed. 23 Section 2. Effective June 30, 2024, the Tampa Bay Area 24 Regional Transit Authority is dissolved. The authority shall:

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(1) Provide for the discharge of its liabilities. Any

CODING: Words stricken are deletions; words underlined are additions.

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CS/HB 155 2023 Legislature

liabilities in excess of its assets shall be assumed	by each
county represented on the authority's board in propor	tion to
what each county contributed to the authority in the	2021-2022
fiscal year.	

- (2) Settle and close its affairs and transfer any pending activities, including, but not limited to, the administration of its vanpool program.
- (3) Close and appropriately dispense any applicable federal or state grants or funds.
- (4) Provide for distribution of any remaining assets such that each county represented on the authority's board receives an amount in proportion to what each county contributed to the authority in the 2021-2022 fiscal year.
- (5) Provide written notice of final dissolution to the Department of Economic Opportunity and each entity represented on the authority's board.
- (6) Forward its records to the Department of State upon final dissolution.
  - Section 3. This act shall take effect July 1, 2023.