



General Assembly

Substitute Bill No. 5516

February Session, 2024



AN ACT CONCERNING A MUNICIPAL OPTION FOR A HOMESTEAD PROPERTY TAX EXEMPTION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective from passage*) Any municipality may, upon
2 approval by its legislative body or, in a municipality where the
3 legislative body is a town meeting, by vote of the board of selectmen,
4 provide an exemption from property tax of not less than five per cent
5 and not more than thirty-five per cent of the assessed value, for owner-
6 occupied dwellings, including condominiums, as defined in section 47-
7 68a of the general statutes, and units in a common interest community,
8 as defined in section 47-202 of the general statutes, that are the primary
9 residences of such owners and consist of not more than two units.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

FIN Joint Favorable Subst.